

Stauch John L  
Form 4  
March 06, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stauch John L

(Last) (First) (Middle)  
5500 WAYZATA BLVD., SUITE 800  
(Street)

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PENTAIR INC [PNR]

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Price                                                  |                                                                                               |                                                          |                                                       |
| Common Stock                    | 01/02/2012                           |                                                    | G                              | V 5,249 D \$ 0                                                    | 1,182                                                                                         | D                                                        |                                                       |
| Common Stock                    | 03/03/2012                           |                                                    | G                              | V 796 D \$ 0                                                      | 386                                                                                           | D                                                        |                                                       |
| Common Stock                    | 03/03/2012                           |                                                    | F(1)                           | 386 D \$ 38.18                                                    | 0                                                                                             | D                                                        |                                                       |
| Common Stock                    | 01/02/2012                           |                                                    | G                              | V 5,249 A \$ 0                                                    | 25,435                                                                                        | I                                                        | By Spouse Trust                                       |
| Common Stock                    | 01/02/2012                           |                                                    | G                              | V 543 A \$ 0                                                      | 25,978                                                                                        | I                                                        | By Spouse Trust                                       |

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|                                       |            |   |   |     |   |      |                                        |   |                 |
|---------------------------------------|------------|---|---|-----|---|------|----------------------------------------|---|-----------------|
| Common Stock                          | 03/03/2012 | G | V | 796 | A | \$ 0 | 26,774                                 | I | By Spouse Trust |
| Common Stock - Deferral Plan          |            |   |   |     |   |      | 9,052.148 <sup>(2)</sup><br><u>(3)</u> | I | Plan Agent      |
| Common Stock - Restricted Stock Units |            |   |   |     |   |      | 109,863 <sup>(4)</sup>                 | D |                 |
| Common Stock - ESOP                   |            |   |   |     |   |      | 305.6364 <sup>(3)</sup>                | I | By ESOP         |
| Common Stock - ESPP                   |            |   |   |     |   |      | 1,062.82 <sup>(5)</sup>                | D |                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                 | Relationships                                               |
|------------------------------------------------|-------------------------------------------------------------|
| Stauch John L<br>5500 WAYZATA BLVD., SUITE 800 | Director 10% Owner Officer<br>Executive Vice President, CFO |

GOLDEN VALLEY, MN 55416

## Signatures

/s/ John K. Wilson, Attorney-in-Fact for John L.  
Stauch

03/06/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares surrendered to pay taxes applicable to vesting of restricted stock.
- (2) Shares of Pentair, Inc. common stock will be delivered to the reporting person in accordance with their irrevocable deferral election.
- (3) End-of-period holdings include shares acquired under a dividend reinvestment plan in exempt transaction not required to be reported pursuant to Section 16(a).
- (4) End-of-period holdings reflect the vesting of restricted stock units that were previously reported.
- (5) End-of-period holdings include monthly purchase(s) under the Pentair, Inc. Employee Stock Purchase and Bonus Plan (ESPP) in exempt transaction(s) pursuant to Rule 16b-3(c); and shares acquired pursuant to a dividend reinvestment feature of the ESPP.

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