

WESTLAKE CHEMICAL CORP

Form 4

February 22, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bender Mark Steven

2. Issuer Name **and** Ticker or Trading
Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BLVD.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Sr V P, CFO & Treasurer

HOUSTON, TX 77056

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	02/25/2011		M		7,767	A \$ 19.29	68,148	D	
Common Stock	02/25/2011		S		2,000	D \$ 46.68	66,148	D	
Common Stock	02/25/2011		S		2,000	D \$ 46.67	64,148	D	
Common Stock	02/25/2011		S		160	D \$ 46.58	63,988	D	
Common Stock	02/25/2011		S		2,800	D \$ 46.53	61,188	D	

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Common Stock	02/25/2011	S	3,000	D	\$ 46.52	58,188	D
Common Stock	02/25/2011	S	429	D	\$ 46.5	57,759	D
Common Stock	02/25/2011	S	1,100	D	\$ 46.49	56,659	D
Common Stock	02/25/2011	S	200	D	\$ 46.48	56,459	D
Common Stock	02/25/2011	S	200	D	\$ 46.47	56,259	D
Common Stock	02/25/2011	S	451	D	\$ 46.46	55,808	D
Common Stock	02/25/2011	S	2,317	D	\$ 46.45	53,491	D
Common Stock	02/25/2011	S	1,099	D	\$ 46.44	52,392	D
Common Stock	02/25/2011	S	600	D	\$ 46.43	51,792	D
Common Stock	02/25/2011	S	5,145	D	\$ 46.41	46,647	D
Common Stock	02/25/2011	S	300	D	\$ 46.4	46,347	D
Common Stock	02/25/2011	S	2,949	D	\$ 46.39	43,398	D
Common Stock	02/25/2011	S	200	D	\$ 46.38	43,198	D
Common Stock	02/25/2011	S	100	D	\$ 46.37	43,098	D
Common Stock	02/25/2011	S	883	D	\$ 46.35	42,215	D
Common Stock	02/25/2011	S	500	D	\$ 46.34	41,715	D
Common Stock	02/25/2011	S	1,400	A	\$ 46.31	40,315	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Option (right to buy)	\$ 14.235	02/25/2011		M	20,066	02/13/2011 02/13/2019	Common Stock	20,066
Employee Option (right to buy)	\$ 19.29	02/25/2011		M	7,767	02/15/2011 02/15/2018	Common Stock	7,767

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bender Mark Steven 2801 POST OAK BLVD. HOUSTON, TX 77056	Sr V P, CFO & Treasurer

Signatures

Mark Steven Bender by Richard
Kroger PoA 02/28/2011

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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