

GERSHOWITZ DIANE M  
Form 4  
January 24, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERSHOWITZ DIANE M

(Last) (First) (Middle)

THE MARCUS CORPORATION, 100 E. WISCONSIN AVE., SUITE 1900

(Street)

MILWAUKEE, WI 53202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
01/12/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	01/12/2012		C	A	\$ 0	5,658	D	
Common Stock	01/12/2012		G	V	1,927	\$ 0	3,731	D
Common Stock						350	I	

By  
DG-LDJ Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	01/12/2012		C	1,418	(2)	(3)	Common Stock	1,418
Class B Common Stock	(1)					(2)	(3)	Common Stock	2,832,14
Class B Common Stock	(1)					(2)	(3)	Common Stock	196,259
Class B Common Stock	(1)					(2)	(3)	Common Stock	50,845
Stock Option (Right to Buy) (6)	\$ 9.2159					05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) (6)	\$ 9.5245					05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) (6)	\$ 11.2709					05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to	\$ 15.6966					05/26/2005	05/26/2015	Common Stock	713

Buy) <sup>(7)</sup>						
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 17.73	05/25/2006	05/25/2016	Common Stock	500	
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 23.37	05/31/2007	05/31/2017	Common Stock	500	
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 17.17	05/29/2008	05/29/2018	Common Stock	500	
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 10.78	05/28/2009	05/28/2019	Common Stock	500	
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 11.14	05/27/2010	05/27/2020	Common Stock	500	
Stock Option (Right to Buy) <sup>(7)</sup>	\$ 10.5	05/26/2011	05/26/2021	Common Stock	500	

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERSHOWITZ DIANE M THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202	X			

### Signatures

/s/ Steven R. Barth, 01/24/2012  
 Attorney-in-Fact

<sup>\*\*</sup>Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (2) This security is immediately exercisable.

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- (3) No expiration date.
- (4) As trustee for brother's children.
- (5) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.
- (6) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (7) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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