Schanzer Bruce J Form 4 January 05, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Schanzer Bruce J			2. Issuer Name and Ticker or Trading Symbol CEDAR REALTY TRUST, INC. [CDR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 44 SOUTH B	(First) AYLES AV	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2012	X Director 10% OwnerX Officer (give title Other (specify below) President and Chief Executive		
PORT WASH	(Street)	NY 11050	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

(City)	(State) (Table Table	e I - Noi	n-D	erivative Se	curiti	es Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.		4. Securitie			5. Amount of	6. Ownership	
Security	(Month/Day/Year)	ar) Execution Date, if		ct10	n(A) or Disposed of (D)		Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code		(Instr. 3, 4 a	and 5)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr.	8)				Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
								Reported		
						(A)		Transaction(s)		
						or		(Instr. 3 and 4)		
			Code	V	Amount	(D)	Price	(Insuite una 1)		
Common Stock	01/03/2012		A(1)		250,000	A	\$0	590,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5. orNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Kelationships							
1	Director	10% Owner	Officer	Other				
Schanzer Bruce J								
44 SOUTH BAYLES AVENUE	X		President and Chief Executive					
PORT WASHINGTON, NY 11050								

Signatures

/s/ Martin H. Neidell, attorney-in-fact 01/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Constitutes restricted stock issued under 2004 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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