JACOBS JOSEPH

Form 3 September 23, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

owned directly or indirectly.

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENERGY PARTNERS LTD [ERPLO] WEXFORD CAPITAL LP (Month/Day/Year) 09/21/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 411 WEST PUTNAM (Check all applicable) **AVENUE, Â SUITE 125** (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person GREENWICH, CTÂ 06830 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By: Wexford Spectrum Fund, **I** (1) Common Stock, par value \$0.001 1,989,653 L.P. By: Spectrum Intermediate Fund $I^{(1)}$ Common Stock, par value \$0.001 1,926,316 Limited By: Wexford Catalyst Investors $I^{(1)}$ Common Stock, par value \$0.001 1.515,779 LLC By: Wexford Catalyst Trading **I** (1) Common Stock, par value \$0.001 20,233 Limited Common Stock, par value \$0.001 I (1) By: Debello Investors LLC 1,453,648 Reminder: Report on a separate line for each class of securities beneficially

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting of their states and east	Director	10% Owner	Officer	Other	
WEXFORD CAPITAL LP 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	ÂΧ	Â	Â	
DAVIDSON CHARLES E C/O WEXFORD CAPITAL LP 411 WEST PUTNAM AVE. GREENWICH, CT 06830	Â	ÂX	Â	Â	
JACOBS JOSEPH C/O WEXFORD CAPITAL LP 411 WEST PUTNAM AVE. GREENWICH, CT 06830	ÂX	Â	Â	Â	
Wexford GP LLC C/O WEXFORD CAPITAL LP 411 WEST PUTNAM AVE. GREENWICH, CT 06830	Â	ÂX	Â	Â	

Signatures

Arthur Amron, Partner and Secretary of Wexford Capital LP			
	**Signature of Reporting Person	Date	
Wexford GP LLC, by A Secretary	09/23/2009		
	**Signature of Reporting Person	Date	
Charles E. Davidson		09/23/2009	
	**Signature of Reporting Person	Date	
Joseph M. Jacobs		09/23/2009	
	**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These securities are owned by Wexford Spectrum Fund, L.P., Spectrum Intermediate Fund Limited, Wexford Catalyst Investors LLC, Wexford Catalyst Trading Limited and Debello Investors LLC (the ?Funds?). Wexford Capital LP (?Wexford?), as manager, investment advisor or sub advisor of the Funds, may be deemed to beneficially own the securities. Charles E. Davidson (?Davidson?) and Joseph M.
- (1) Jacobs (?Jacobs?) are the managing members of Wexford's general partner, Wexford GP LLC (?Wex GP?). Wex GP, Davidson and Jacobs may also be deemed to beneficially own the securities. Wexford, Wex GP, Davidson and Jacobs each disclaims beneficial ownership of the securities reported hereby and this report shall not be deemed as an admission that they are the beneficial owners of such securities except in the case of Davidson and Jacobs to the extent of their interests in the Funds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.