Edgar Filing: PETROLEUM DEVELOPMENT CORP - Form 4

PETROLEU Form 4 May 22, 200	JM DEVELOPME	ENT CORP							
								OMB AF	PROVAL
FORM	UNITED	STATES SECU Wa	RITIES A ashington,			NGE C	COMMISSION	OMB Number:	3235-0287
Check th if no long	ger		<u> </u>					Expires:	January 31,
subject to Section 1 Form 4 c Form 5	o SIATEM 16. or	ENT OF CHA	SECUR	ITIES				Estimated a burden hou response	•
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a	a) of the Public V 30(h) of the I	Utility Hold	ling Con	npan	y Act of	1935 or Section	n	
(Print or Type	Responses)								
	Address of Reporting I S STEVEN R	Symbol PETR	er Name and OLEUM D P [PETD]			-	5. Relationship of Issuer (Checl	Reporting Pers	
(Last) C/O PETRO DEVELOP	OLEUM MENT	fiddle) 3. Date (Month. 05/19/	of Earliest Tr /Day/Year)	ansaction			X Director X Officer (give below) CEO		Owner er (specify
BOULEVA	TION, 120 GENE ARD	2010							
BRIDGEPO	(Street) ORT, WV 26330		nendment, Da onth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by M Person	One Reporting Pe	rson
(City)	(State)	(Zip) Ta	ble I - Non-D	erivative	Secur	ities Aca	uired, Disposed of	. or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code	4. Securi	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-
Common Stock	05/19/2008	05/22/2008	Code V S	Amount 322	(D) D	Price \$ 78.11	8,336	I	Trust
Common Stock	05/19/2008	05/22/2008	S	161	D	\$ 78.12	8,175	I	Trust
Common Stock	05/19/2008	05/22/2008	S	1	D	\$ 78.18	8,174	I	Trust
Common Stock	05/19/2008	05/22/2008	S	163	D	\$ 78.19	8,011	Ι	Trust

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Common Stock	05/19/2008	05/22/2008	S	180	D	\$ 78.2	7,831	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	429	D	\$ 78.21	7,402	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	3	D	\$ 78.24	7,399	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	539	D	\$ 78.25	6,860	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	50	D	\$ 78.27	6,810	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	373	D	\$ 78.28	6,437	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	9	D	\$ 78.29	6,428	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	465	D	\$ 78.3	5,963	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	158	D	\$ 78.31	5,805	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	322	D	\$ 78.32	5,483	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	216	D	\$ 78.33	5,267	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	161	D	\$ 78.36	5,106	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	54	D	\$ 78.37	5,052	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	99	D	\$ 78.38	4,953	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	107	D	\$ 78.39	4,846	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	161	D	\$ 78.42	4,685	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	107	D	\$ 78.43	4,578	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	324	D	\$ 78.44	4,254	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	250	D	\$ 78.45	4,004	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	1,126	D	\$ 78.46	2,878	I	Trust
	05/19/2008	05/22/2008	S	214	D		2,664	Ι	Trust

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Common Stock						\$ 78.48		
Common Stock	05/19/2008	05/22/2008	S	107	D	\$ 78.5 2,557	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	285	D	\$ 78.52 2,272	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	107	D	\$ 78.53 2,165	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	54	D	\$ 78.54 2,111	Ι	Trust
Common Stock	05/19/2008	05/22/2008	S	214	D	\$ 78.58 1,897	Ι	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	unt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	The	of		
				Code V	(A) (D)				Shares		
				Cout V	(II) (D)				Shares		
Reno	rtina O	wners									

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILLIAMS STEVEN R						
C/O PETROLEUM DEVELOPMENT CORPORATION	х		CEO and Chairman			
120 GENESIS BOULEVARD	Λ		CEO and Chairman			
BRIDGEPORT, WV 26330						

Signatures

/s/ Steven R. Williams

05/21/2008

<u>**</u> Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.