

SONIC CORP
Form 4
October 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cummins Carolyn C.

(Last) (First) (Middle)
300 JOHNNY BENCH DRIVE
(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SONIC CORP [SONC]

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	10/02/2007		M		9,266	A	\$ 5.73 9,266	D
Common Stock	10/02/2007		M		489	A	\$ 5.73 9,755	D
Common Stock	10/02/2007		M		1,770	A	\$ 5.71 11,525	D
Common Stock	10/02/2007		M		12,231	A	\$ 5.71 23,756	D
Common Stock	10/02/2007		S		23,756	D	\$ 24 0	D

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Common Stock (401k)	10/01/2007	J	V	293	A	\$ 23.73	1,494 ⁽¹⁾	D
Common Stock (ESPP)	08/31/2007	J	V	1,778	A	\$ 21.82	3,663 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of S	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Incentive Stock Option	\$ 5.73	10/02/2007		M	9,266	04/27/2002	04/27/2009	Common Stock	9,266
Non-qualified Stock Option	\$ 5.73	10/02/2007		M	489	04/27/2002	04/27/2009	common stock	489
Incentive Stock Option	\$ 5.71	10/02/2007		M	1,770	04/25/2003	04/25/2010	common stock	1,770
Non-qualified Stock Option	\$ 5.71	10/02/2007		M	12,231	04/25/2003	04/25/2010	common stock	12,231

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cummins Carolyn C. 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			Vice President	

Signatures

/s/ Carolyn C.
Cummins

10/04/2007

 **Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported amount reflects the reporting person's aggregate acquisitions based on the beginning vested interest in the Sonic Corp. Common Stock Fund of the Sonic Corp. 401(k) Plan as of October 1, 2007.
 - (2) The reported amount reflects the reporting person's total holdings of Common Stock pursuant to the 1991 Sonic Corp. Stock Purchase Plan as of August 31, 2007.

Remarks:

J; The reported amount reflects the reporting person's aggregate acquisitions exempt pursuant to Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.