

KANZER STEVE H
Form 4
January 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANZER STEVE H

2. Issuer Name and Ticker or Trading Symbol
DOR BIOPHARMA INC [DOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1691 MICHIGAN AVE., SUITE 435
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/10/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

MIAMI, FL 33139

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	819,437	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) ⁽¹⁾	\$ 0.29	01/10/2006		A		50,000		01/10/2006	01/10/2016	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58							09/09/2004	09/09/2014	Common Stock	50,000
Stock Warrants (right to buy)	\$ 0.8756							09/15/2003	09/15/2008	Common Stock	125,628
Stock Options (right to buy)	\$ 0.9							09/15/2003	09/15/2013	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58							07/02/2003	07/02/2013	Common Stock	75,000
Stock Options (right to buy)	\$ 1.28							05/01/2003	05/01/2013	Common Stock	75,000
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	26,609
Stock Warrants (right to buy)	\$ 0.35							12/31/2002	12/31/2007	Common Stock	54,304
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	142,857

