

Edgar Filing: MANNATECH INC - Form 4

MANNATECH INC
 Form 4
 December 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Robbins, Marlin Ray
 600 S. Royal Lane, Suite 200
 Coppell, Texas 75019
 USA
2. Issuer Name and Ticker or Trading Symbol
 Mannatech, Incorporated
 MTEX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/18/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Price
Common Stock, \$0.0001 par value per share (1)	12/16/2002	S	300,000	1,973,009	\$1.00

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date/Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call
---------------------------------	--	---------------------	---------------------	--	--	--	----------------

Explanation of Responses:

(1) Mr. Robbins sold, in a private sale, shares to another existing shareholder.

SIGNATURE OF REPORTING PERSON

/s/ Mr. Marlin Ray Robbins

DATE

12/18/2002