

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/  
 Form 4  
 May 02, 2003

1. Name and Address of Reporting Person  
 TAWS JR, EDWARD T.  
 P. O. BOX 177  
 SOUTHERN PINES, NC 28388
2. Issuer Name and Ticker or Trading Symbol  
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |        |     | 5. Amou<br>Secu<br>Bene<br>Owne<br>End<br>Mont |      |
|----------------------|---|-----------------------------|--|--------|-----|--|------|
|                      |   | Code                        | V  | Amount | A/D | Price  |      |
| Common Stock         | 04/30/2003  | G                           |  | -80    | D   | \$0.0000                                       | 5570 |
| Common Stock         |   |                             |  |        |     |  | 5785 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Transaction (A) (D) | 6. Number of Derivative Securities Acquired (A) or Disposed (D) | 7. Date Exercisable or Expiration Date | 8. Title of Underlying Securities | 9. Amount or Number of Shares |
|---------------------------------|---------------------------------|--------------------------------------|---------------------|------------------------|---|--|-----------------------------------|-------------------------------|
| Stock Options (Right to buy)    | \$6.667                         |                                      |                     |                        |   | 06/01/2004                             | Common Stock                      |                               |
| Stock Options (Right to buy)    | \$7.25                          |                                      |                     |                        |   | 06/01/2005                             | Common Stock                      |                               |
| Stock Options                   | \$9.833                         |                                      |                     |                        |   | 06/01/2006                             | Common                            |                               |

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|                |          |            |        |
|----------------|----------|------------|--------|
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$15.333 | 06/01/2007 | Common |
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$15.75  | 06/01/2010 | Common |
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$16.667 | 06/01/2009 | Common |
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$22     | 06/01/2008 | Common |
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$23.05  | 06/01/2012 | Common |
| (Right to buy) |          |            | Stock  |
| Stock Options  | \$24     | 06/01/2011 | Common |
| (Right to buy) |          |            | Stock  |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ EDWARD T. TAWS JR

DATE  
05/02/2003