

FIRST BANCORP /NC/

Form 4

February 25, 2003

1. Name and Address of Reporting Person  
THOMASSON, VIRGINIA C.  
P. O. BOX 1744  
SOUTHERN PINES, NC 28388
2. Issuer Name and Ticker or Trading Symbol  
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amou Secu Bene Owne End Mont
		Code   V	Amount   A/D   Price	
Common Stock	02/25/2003	M	1300 A \$16.0400	
Common Stock	02/25/2003	J		