

Common Stock			Trust ⁽³⁾
Common Stock	71,382	I	By Family Trust III
Common Stock	40,000	I	By Family Trust IV ⁽³⁾
Common Stock	358	I	By Spouse
Common Stock	11,274.429	I	By Esop II Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 42.765 ⁽⁴⁾	02/25/2019		M	18,476	02/14/2014 02/13/2022	Common Stock	18,476

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEPAN F QUINN JR 22 W. FRONTAGE ROAD NORTHFIELD, IL 60093	X		Chairman, President & CEO	

Signatures

/s/ Stephanie J. Pacitti, attorney-in-fact for F. Quinn
Stepan, Jr.

02/27/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The stock appreciation rights ("SARs") were settled in cash as per the terms of the award. For reporting purposes, however, the
 - (1) transaction is deemed to be a simultaneous acquisition and disposition of the underlying common stock and is reflected as such in this report.
 - (2) Joint Tenancy with Spouse.
 - (3) The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.
 - (4) This award of SARs was previously reported as covering 9,238 shares of common stock at an exercise price of \$85.53 per share, but has been adjusted to reflect the November 30, 2012 two-for-one stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.