PRICE T ROWE GROUP INC

Form 4

October 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HEBB DONALD B JR			2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) T. ROWE PIINC., P.O. B		(Middle) JP,	3. Date of Earliest Transaction (Month/Day/Year) 10/27/2015	X Director 10% Owner Officer (give title below) Other (specify below)
BALTIMOR	(Street)	89-0320	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Reneficially Owned

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I able I - Non	1-Derivative Securities	Acquirea, Disposed	l ot, or	Beneficially (Jwnea

	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiencially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)))	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8)	, , , ,		,	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	10/27/2015		Code V A	Amount 1,300 (1)	(D)	Price \$ 0	29,099	D	
Common Stock							27,225	I	Donald B. Hebb, Jr. BTAB Irrevocable Trust
Common Stock							10,500	I	The SDP V Irrevocable Trust by Donald B.

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Hebb, Jr., Settlor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address 10% Director Officer Other Owner

X

HEBB DONALD B JR T. ROWE PRICE GROUP, INC. P.O. BOX 89000

BALTIMORE, MD 21289-0320

Signatures

/s/ Power of Attorney, Steven J. Banks, Director of Corporate Services

10/29/2015 Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Amended and Restated 2007 Non-Employee Director Equity Plan, this restricted stock award was issued at \$73.95 per share, the closing price of TROW shares on October 27, 2015. The forfeiture provisions of the this award will vest upon the earliest of the following: (a) one year after the date of award, (b) the day immediately prior to the annual meeting of stockholders of the Company at which members of the Board of Directors are to be elected that occurs in the next calendar year following the year in which the date of

Reporting Owners 2

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award occurs, (c) death or (d) immediately before and contingent upon the occurrence of a Change in Control.

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