

CORNING INC /NY
Form 3
May 09, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Pambianchi Christine M</p> <p>(Last) (First) (Middle)</p> <p>ONE RIVERFRONT PLAZA</p> <p>(Street)</p> <p>CORNING,Â NYÂ 14831</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/01/2014</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>CORNING INC /NY [GLW]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Senior VP, Human Resources</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	50,000	D	Â
Common Stock	2,722.8293	I	Trustee u/Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	290,5892	\$ <u>(1)</u>	D	Â
Restricted Stock Unit	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	17,255	\$ <u>(3)</u>	D	Â
Restricted Stock Unit	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock	16,879	\$ <u>(3)</u>	D	Â
Restricted Stock Unit	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock	12,008	\$ <u>(3)</u>	D	Â
Stock Options (Right to Buy)	12/07/2006	12/06/2015	Common Stock	16,000	\$ 21.08	D	Â
Stock Options (Right to Buy)	12/06/2007	12/05/2016	Common Stock	13,500	\$ 21.89	D	Â
Stock Options (Right to Buy)	01/02/2008	01/01/2016	Common Stock	8,000	\$ 19.68	D	Â
Stock Options (Right to Buy)	12/05/2008	12/04/2017	Common Stock	16,500	\$ 24.92	D	Â
Stock Options (Right to Buy)	01/02/2009	01/01/2017	Common Stock	6,750	\$ 18.85	D	Â
Stock Options (Right to Buy)	02/01/2009	01/31/2016	Common Stock	8,000	\$ 24.72	D	Â
Stock Options (Right to Buy)	01/02/2010	01/01/2018	Common Stock	8,250	\$ 23.37	D	Â
Stock Options (Right to Buy)	02/01/2010	01/31/2017	Common Stock	6,750	\$ 20.86	D	Â
Stock Options (Right to Buy)	12/02/2010 ⁽⁶⁾	12/01/2019	Common Stock	8,333	\$ 17.82	D	Â
Stock Options (Right to Buy)	01/04/2011 ⁽⁷⁾	01/03/2020	Common Stock	8,333	\$ 19.56	D	Â
Stock Options (Right to Buy)	02/01/2011	01/31/2018	Common Stock	8,250	\$ 24.61	D	Â
Stock Options (Right to Buy)	02/01/2011 ⁽⁸⁾	01/31/2020	Common Stock	8,334	\$ 18.16	D	Â
Stock Options (Right to Buy)	01/03/2012 ⁽⁹⁾	01/02/2021	Common Stock	7,720	\$ 19.19	D	Â
Stock Options (Right to Buy)	02/01/2012 ⁽¹⁰⁾	01/31/2021	Common Stock	6,529	\$ 22.69	D	Â
Stock Options (Right to Buy)	03/01/2012 ⁽¹¹⁾	02/28/2021	Common Stock	6,725	\$ 22.03	D	Â

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Stock Options (Right to Buy)	01/03/2015	01/02/2022	Common Stock	14,379	\$ 13.04	D	Â
Stock Options (Right to Buy)	02/01/2015	01/31/2022	Common Stock	14,535	\$ 12.9	D	Â
Stock Options (Right to Buy)	03/01/2015	02/28/2022	Common Stock	14,456	\$ 12.97	D	Â
Stock Options (Right to Buy)	03/28/2016	03/27/2023	Common Stock	16,075	\$ 13.33	D	Â
Stock Options (Right to Buy)	04/30/2016	04/29/2023	Common Stock	14,778	\$ 14.5	D	Â
Stock Options (Right to Buy)	05/31/2016	05/30/2023	Common Stock	13,942	\$ 15.37	D	Â
Stock Options (Right to Buy)	03/31/2017	03/30/2024	Common Stock	6,004	\$ 20.82	D	Â
Stock Options (Right to Buy)	04/30/2017	04/29/2024	Common Stock	5,978	\$ 20.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pambianchi Christine M ONE RIVERFRONT PLAZA CORNING, NY 14831	Â	Â	Â Senior VP, Human Resources	Â

Signatures

Linda E. Jolly, Power of Attorney 05/09/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported Phantom Stock Units acquired pursuant to the terms of Corning's Supplemental Investment Plan and will be settled for cash at fair market value on or after the reporting person's retirement or other termination of service.
 - (2) The Restricted Stock Units vest 100% on February 16, 2015. Vested shares will be delivered to the reporting person within sixty (60) days after February 16, 2015. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to February 16, 2015.
 - (3) Each restricted stock unit represents a contingent right to receive one share of Corning Incorporated Common Stock.
 - (4) The Restricted Stock Units vest 100% on April 18, 2016. Vested shares will be delivered to the reporting person within thirty (30) days after April 18, 2016. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 18, 2016.
 - (5) The Restricted Stock Units vest 100% on April 17, 2017. Vested shares will be delivered to the reporting person within thirty (30) days after April 17, 2017. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 17, 2017.

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- (6) The options vest in three equal annual installments beginning on December 2, 2010.
- (7) The options vest in three equal annual installments beginning on January 4, 2011.
- (8) The options vest in three equal annual installments beginning on February 1, 2011.
- (9) The options vest in three equal annual installments beginning on January 3, 2012.
- (10) The options vest in three equal annual installments beginning on February 1, 2012.
- (11) The options vest in three equal annual installments beginning on March 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.