

MURPHY OIL CORP /DE  
Form 4  
February 06, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COMPTON WALTER K

(Last) (First) (Middle)

200 PEACH STREET, P.O. BOX 7000

(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)  
02/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 02/04/2014                           |  | M                              |   | 9,253 (1) (2) \$ 0  | D  |   |
| Common Stock                    | 02/04/2014                           |  | F(3)                           |   | 3,385 D \$ 55.82  | D  |   |
| Common Stock                    | 02/06/2014                           |  | M                              |   | 7,057 (4) A \$ 43.8753  | D  |   |
| Common Stock                    | 02/06/2014                           |  | F(5)                           |   | 6,317 D \$ 55.2   | D  |   |
| Common Stock                    |                                      |  |                                |   | 2,966   | I  | Indirectly by daughter                                |

|                 |       |   |                                      |
|-----------------|-------|---|--------------------------------------|
| Common<br>Stock | 3,349 | I | Trustee Of<br>Company<br>Thrift Plan |
|-----------------|-------|---|--------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                                      | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--------------------------------------|--|--------------------|---|----------------------------|
|  |  |                                      |  |                                | (A)   | (D)                                  | Date Exercisable   | Expiration Date    |   |                            |
| Restricted Stock Unit <sup>(6)</sup>       | \$ 0 <sup>(7)</sup>                                    | 02/04/2014                           |  | M                              |   | 11,070 <sup>(1)</sup> <sup>(2)</sup> | <sup>(7)</sup>   | <sup>(7)</sup>     | Common Stock  | 11                         |
| Stock Option <sup>(8)</sup>                | \$ 55.82   | 02/04/2014                           |  | A                              | 23,000  |                                      | 02/04/2016   | 02/04/2021         | Common Stock  | 23                         |
| Restricted Stock Unit <sup>(9)</sup>       | \$ 0 <sup>(7)</sup>                                    | 02/04/2014                           |  | A                              | 14,000  |                                      | <sup>(7)</sup>   | <sup>(7)</sup>     | Common Stock  | 14                         |
| Restricted Stock Unit <sup>(10)</sup>      | \$ 0 <sup>(7)</sup>                                    | 02/04/2014                           |  | A                              | 7,000   |                                      | <sup>(7)(11)</sup>                                       | <sup>(7)(11)</sup> | Common Stock  | 7                          |
| Stock Option <sup>(12)</sup>               | \$ 43.8753   | 02/06/2014                           |  | M                              |   | 7,057 <sup>(4)</sup>                 | 02/06/2009   | 02/06/2014         | Common Stock  | 7                          |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| COMPTON WALTER K<br>200 PEACH STREET<br>P.O. BOX 7000<br>EL DORADO, AR 71731-7000 |               |           | Executive Vice President |       |

## Signatures

/s/ Walter K.  
Compton

02/06/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original award of 10,000 performance-based restricted stock units was adjusted by a ratio of 1.1070 on September 6, 2013 as a result of the spin-off of Murphy USA Inc.  
  
Represents performance-based Restricted Stock Units (RSUs) that have vested and settled in shares of the Company's stock on a one-for-one basis. Pursuant to the terms of the performance-based grant awarded under the 2007 Long-Term Incentive Plan, the total includes 75.475% of the original award, plus shares equivalent in value to accumulated dividends.
- (2) Shares withheld for taxes on RSU vesting.
- (3) Original award of 6,375 stock options was adjusted by a ratio of 1.1070 on September 6, 2013 as a result of the spin-off of Murphy USA Inc.
- (4) Represents a "net exercise" of outstanding stock options. These shares were withheld by the Company for payment of the exercise price and applicable taxes, using the average high and low price on February 5, 2014 of \$55.20.
- (5) Performance-based restricted stock unit award granted under the 2007 Long-Term Incentive Plan.
- (6) These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date
- (7) Award granted under the 2012 Long-Term Incentive Plan
- (8) Performance-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- (9) Time-based restricted stock unit award granted under the 2012 Long-Term Incentive Plan.
- (10) Vest date is February 4, 2017.
- (11) Award granted under the 2007 Long-Term Incentive Plan.
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.