Eales Richard V Form 4 May 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Other (specify

OMB APPROVAL

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January 31,

OMB

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Eales Richard V Issuer Symbol RANGE RESOURCES CORP [RRC] 3. Date of Earliest Transaction

(Month/Day/Year)

05/09/2011

(Check all applicable) X_ Director 10% Owner

Officer (give title

below)

C/O RANGE RESOURCES CORPORATION, 100 THROCKMORTON, SUITE 1200

(First)

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

FORT WORTH, TX 76102

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Indirect Beneficial Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership (Instr. 3) Code (D) Beneficially Form: Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) (Instr. 4) or Indirect Following Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D) Common 05/09/2011 \$4 D M 12,000 128,400 Stock Deferred Common 8,015 I Compensation Stock Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercis | sable and | 7. Title and A | Amou |
|-----------------------------|-------------|---------------------|--------------------|-------------|----------------|---------------------|-----------------|-----------------|------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onDerivative | Expiration Dat | ie. | Underlying S | Securi |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Y | ear) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | | |
| | Derivative | | | | or Disposed of | | | | |
| | Security | | | | (D) | | | | |
| | | | | | (Instr. 3, 4, | | | | |
| | | | | | and 5) | | | | |
| | | | | | | Date Exercisable | Expiration Date | Title | Amo or Nun |
| | | | | Code V | (A) (D) | | | | of S |
| Non-qualified | | | | | | | | Common | |
| Stock Option (Right to Buy) | \$ 4 | 05/09/2011 | | M | 12,000 | 06/01/2001 | 06/01/2011 | Common Stock | 12, |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| s Richard V | | | | | | |
| RANGE RESOURCES CORPORATION | X | | | | | |

Eales Richard V C/O RANGE RESOURCES CORPORATION 100 THROCKMORTON, SUITE 1200 FORT WORTH, TX 76102

Signatures

Rodney L. Waller by Power of Attorney 05/10/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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