

Livermore George Stone
Form 4
August 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Livermore George Stone

(Last) (First) (Middle)

4 FIRST AMERICAN WAY

(Street)

SANTA ANA, CA 92707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST AMERICAN CORP [FAF]

3. Date of Earliest Transaction (Month/Day/Year)

08/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Business Segment President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/06/2009		M		4,000 A \$ 19.1	61,416	D <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	08/06/2009		M		4,500 A \$ 26.35	65,916	D <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	08/06/2009		M		4,500 A \$ 26.35	70,416	D <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	08/06/2009		S		13,000 D \$ 31.05 <u>(4)</u>	57,416	D <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock						1,938.285	I By 401(k) <u>(5)</u>

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Common Stock 40 I By Trust (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.1	08/06/2009		M	4,000	07/23/2003 07/23/2012	Common Stock	4,000	
Employee Stock Option (Right to Buy)	\$ 26.35	08/06/2009		M	4,500	03/12/2004 03/12/2013	Common Stock	4,500	
Employee Stock Option (Right to Buy)	\$ 26.35	08/06/2009		M	4,500	04/01/2004 04/01/2013	Common Stock	4,500	
Employee Stock Option (Right to Buy)	\$ 45.86					08/26/2006 ⁽⁷⁾ 08/26/2015	Common Stock	20,000	
Employee Stock Option (Right to Buy)	\$ 46.48					01/13/2007 ⁽⁸⁾ 01/13/2016	Common Stock	12,500	

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Livermore George Stone 4 FIRST AMERICAN WAY SANTA ANA, CA 92707			Business Segment President	

Signatures

/s/ Jeffrey S. Robinson, Attorney-in-Fact for George Stone
Livermore

08/07/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,375 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 20,968 restricted stock units vesting in five equal annual increments commencing 3/4/09, the first anniversary of the grant.
- (2) Includes 24,808 shares acquired pursuant to a grant of restricted stock units vesting in five equal annual increments commencing 3/4/10, the first anniversary of the grant.
- (3) Includes 8,047 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 12,693 restricted stock units vesting in five equal increments commencing 3/5/08, the first anniversary of the grant.
The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.01 to \$31.11, inclusive. The reporting person undertakes to provide to The First American Corporation, any security holder of The First American Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).
- (5) The shares are held by the 1992 Livermore Family Trust, of which the reporting person serves as the trustee.
- (6) The option vests in five equal annual increments commencing 8/26/06, the first anniversary of the grant.
- (7) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.
- (8) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.