GANNETT CO INC /DE/

Form 4 April 24, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ado Chapple Thoma			ne and Ti		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) Gannett Co., In 7950 Jones Brai	of Reporting Person,					atement for th/Day/Year il 22, 2003	Director			
	(Street)						5. If	<u>A</u> C	enior Vice Productive Aministrative General Couns Individual or	Officer and
McLean, VA 22						of Original (0 nth/Day/Year)	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One			
							Reporting Person			
(City)	T	'able	I Non-l	Derivat	rities Acquired, Dispos	sposed of, or Beneficially Owned				
1. Title of		2A. Deemed	3. Trans-			•		5. Amount of	6. Owner-	7. Nature of
Security (Instr. 3)	Date	Execution Date,	(Instr. 8)) (or Dispose Instr. 3, 4	,		Securities Beneficially	ship Form: Direct (D)	Indirect Beneficial
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	11100	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	4/22/03		M		2,000	A	\$32.00			
Common Stock	4/22/03		S	1	2,000	D	\$76.00	4,971.218 <u>-</u>	D	
Common Stock								1,745.973) I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially									
	Owned									
	(e.g., puts, calls, warrants, options, convertible securities)									

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Derivative	Exercise	Trans-	Execution Date, if any (Month/	4. Trans- action Code (Instr. 8)	of Deri Secu Acq (A) Disp of (I	ivative urities uired or posed D) tr. 3,	6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	4 & (A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares	-		(Instr. 4)	
Employee Stock Option (right to buy)	\$32.00	4/22/03		M		2,000	(3)	12/12/03	Common Stock	2,000		17,200	D	

Explanation of Responses:

- (1) Includes 3,370.591 shares held in an account that receives automatic dividend reinvestment for which the information in this report is based on a statement dated as of January 31, 2003.
- (2) The information in this report is based on a plan statement dated as of March 31, 2003.
- (3) The initial option for 19,200 shares vested in four equal annual installments beginning on December 12, 1996.

By: /s/ <u>Todd A. Mayman</u>
Attorney-in-Fact
**Signature of Reporting Person

April 24, 2003
Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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