Zubretsky Joseph M Form 4 March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Zubretsky Joseph M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

AETNA INC /PA/ [AET]

(Last) (First) (Middle)

3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

AETNA INC., 151 FARMINGTON

03/02/2009

(Month/Day/Year)

X_ Officer (give title Other (specify below)

AVENUE

Exec. VP and CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HARTFORD, CT 06156

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative : | Secur | ities Acqu | iired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|---|---|--|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/02/2009 | | M | 9,422 | A | <u>(1)</u> | 0 | D | |
| Common Stock | 03/02/2009 | | M | 26,383 | A | (1) | 0 | D | |
| Common Stock | 03/02/2009 | | F | 13,962 (2) | D | \$ 20.99 | 44,272 (4) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Derivative Expiration Date ecurities (Month/Day/Year) Acquired (A) r Disposed of D) Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8 I S (|
|---|---|--------------------------------------|---|---|--|--|--------------------|---|-------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Unit | <u>(1)</u> | 03/02/2009 | | M | 9,422 | (3) | (3) | Common Stock | 9,422 | |
| Restricted Stock Unit | <u>(1)</u> | 03/02/2009 | | M | 26,383 | (3) | (3) | Common Stock | 26,383 | |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|---|---------------|-----------|------------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| Zubretsky Joseph M AETNA INC. 151 FARMINGTON AVENUE HARTFORD, CT 06156 | | | Exec. VP and CFO | | | | |
| Signatures | | | | | | | |
| Joseph M. Zubretsky by Judith H. J | ones, Attorr | ney | 03/03/20 | 09 | | | |

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a right to receive one share of Aetna Inc. Common Stock net of taxes.
- (2) Represents tax withholding on vesting of previously reported Restricted Stock Units.
- (3) Restricted Stock Units granted under the Aetna Inc. 2000 Stock Incentive Plan, units vest in three annual installments beginning February 28, 2008.

Date

(4) Includes 482 shares acquired on June 13, 2008 through Aetna Inc.'s Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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