AETNA INC /PA/ Form 4 October 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person
CALLEN CRAIG R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AETNA INC /PA/ [AET]

(Check all applicable)

(Middle) (First)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title _ Other (specify

AETNA INC., 151 FARMINGTON

(Street)

10/01/2007

SVP, Strat. Plan & Bus. Dev.

AVENUE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

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(City)	(State)	(Zip) Tal	ble I - Non-D	erivative S	Securi	ties Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	or Dispos (Instr. 3, 4	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/01/2007		Code V M	Amount 50,000	(D)	Price \$ 21.9375	0	D	
Common Stock	10/01/2007		S(1)(2)	400	D	\$ 54.41	0	D	
Common Stock	10/01/2007		S(1)(2)	200	D	\$ 54.42	0	D	
Common Stock	10/01/2007		S(1)(2)	400	D	\$ 54.43	0	D	
Common Stock	10/01/2007		S(1)(2)	600	D	\$ 54.44	0	D	

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Common Stock	10/01/2007	S(1)(2)	200	D	\$ 54.45	0	D
Common Stock	10/01/2007	S(1)(2)	1,000	D	\$ 54.46	0	D
Common Stock	10/01/2007	S(1)(2)	2,100	D	\$ 54.47	0	D
Common Stock	10/01/2007	S(1)(2)	1,100	D	\$ 54.48	0	D
Common Stock	10/01/2007	S(1)(2)	4,900	D	\$ 54.49	0	D
Common Stock	10/01/2007	S(1)(2)	3,700	D	\$ 54.5	0	D
Common Stock	10/01/2007	S(1)(2)	2,400	D	\$ 54.51	0	D
Common Stock	10/01/2007	S(1)(2)	500	D	\$ 54.52	0	D
Common Stock	10/01/2007	S(1)(2)	200	D	\$ 54.53	0	D
Common Stock	10/01/2007	S(1)(2)	1,200	D	\$ 54.54	0	D
Common Stock	10/01/2007	S(1)(2)	600	D	\$ 54.56	0	D
Common Stock	10/01/2007	S(1)(2)	600	D	\$ 54.57	0	D
Common Stock	10/01/2007	S(1)(2)	500	D	\$ 54.58	0	D
Common Stock	10/01/2007	S(1)(2)	200	D	\$ 54.59	0	D
Common Stock	10/01/2007	S(1)(2)	400	D	\$ 54.6	0	D
Common Stock	10/01/2007	S(1)(2)	400	D	\$ 54.61	0	D
Common Stock	10/01/2007	S(1)(2)	600	D	\$ 54.62	0	D
Common Stock	10/01/2007	S(1)(2)	600	D	\$ 54.64	0	D
Common Stock	10/01/2007	S(1)(2)	200	D	\$ 54.65	0	D
Common Stock	10/01/2007	S(1)(2)	400	D	\$ 54.66	0	D
	10/01/2007	S(1)(2)	300	D	\$ 54.67	0	D

Common Stock

Common Stock 10/01/2007 S(1)(2) 400 D \$ 54.68 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	uired (A) visposed of er. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 21.9375	10/01/2007		M		50,000	12/31/2004	04/28/2014	Common Stock	50,000

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Dev.

Reporting Owners

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Other				
CALLEN CRAIG R			SVP,					
AETNA INC.			Strat. Plan					
151 FARMINGTON AVENUE			& Bus.					

Signatures

HARTFORD, CT 06156

Craig R. Callen by Judith H. Jones, Attorney
-in-fact
-in-fact
-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person on August 8, 2007.

Reporting Owners 3

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(2) THIS IS FORM 1 OF 2. The number of individual Table I line entries making up the sale reported exceeds the EDGAR system's limitations and, therefore, this filing is being made in two parts.

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