#### **GARTEN JEFFREY E**

Form 4

February 13, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

**OMB APPROVAL** 

January 31,

2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* **GARTEN JEFFREY E** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Officer (give title

Issuer

below)

(Middle)

AETNA INC /PA/ [AET] 3. Date of Earliest Transaction

(Check all applicable)

YALE SCHOOL OF

(First)

MANAGEMENT, 135 PROSPECT

(Street)

(State)

STREET

(City)

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

02/10/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

X\_ Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW HAVEN, CT 06511

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

10% Owner

Other (specify

Reported Transaction(s)

(Instr. 3 and 4)

**COMMON STOCK** 

02/13/2006

Code V Amount

260

M

Price (D)

(1)

(A)

or

A

660

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|--|---|-----|--|--------------------|---|--|
|   |   |                                      |   | Code V                                 | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | (1)   | 02/10/2006                           |   | A                                      | 502   |     | (2)  | (2)                | COMMON<br>STOCK   | 502                                    |
| Restricted<br>Stock<br>Units                        | (1)   | 02/13/2006                           |   | M                                      |   | 260 | (3)  | (3)                | COMMON<br>STOCK   | 260                                    |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |
| GARTEN JEFFREY E<br>YALE SCHOOL OF MANAGEMENT<br>135 PROSPECT STREET<br>NEW HAVEN, CT 06511 | X             |           |         |       |  |  |

# **Signatures**

JEFFREY E. GARTEN, BY Paige L. Falasco,
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) UNITS ARE CONVERTIBLE INTO COMMON STOCK ON A ONE FOR ONE BASIS
- RESTRICTED STOCK UNITS ISSUED UNDER THE AETNA INC. NONEMPLOYEE DIRECTOR COMPENSATION PLAN (THE "PLAN"). SUBJECT TO TERMS OF THE PLAN, THE UNITS WILL VEST IN THREE ANNUAL INSTALLMENTS BEGINNING FEBRUARY 10, 2007 (168 UNITS), FEBRUARY 10, 2008 (167 UNITS) AND FEBRUARY 10, 2009 (167 UNITS). UNITS ARE CONVERTIBLE INTO AETNA COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RESTRICTED STOCK UNITS ISSUED UNDER THE PLAN. THE UNITS VEST IN THREE EQUAL ANNUAL INSTALLMENTS

  (3) BEGINNING FEBRUARY 11, 2006. UNITS ARE CONVERTIBLE INTO AETNA COMMON STOCK ON A ONE-FOR-ONE BASIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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