

WACKENHUT CORRECTIONS CORP

Form 4

February 14, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Feb 14, 2003

Period End:

Feb 12, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'Rourke, John G.

c/o Wackenhut Corrections Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

182-40-3827

4. Statement for Month/Year

February, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Chief Financial Officer and Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Owned at	Indir					A/	
End of Month	ect (I)	Date	Code	V	Amount	D	Price

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con- 7. Title and Amount Security Underlying	3.   8. Price of Deri or Exer	4.   9. Number of Deriva Dir	5. Number of De 10.   11. Nature of Beneficial	6. Date 12. Expiration Date (Month/ Day/Year)
Employee Stock Option (Right to Buy)		3.750 15,000	D		11/6/94   5/5/04
Employee Stock Option (Right to Buy)		22.625 15,000	D		4/25/96   4/24/06
Employee Stock Option (Right to Buy)		21.500 5,000	D		1/23/97   1/22/07
Employee Stock Option (Right to Buy)		25.0625 16,000	D		1/23/98   1/22/08
Employee Stock Option (Right to buy)		18.6250 15,000	D		2/18/99   2/17/09

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Employee Stock Option	8.4375						2/17/	2/16/
	30,000	D						
(Right to Buy)							100	10
-----								
Employee Stock Option	9.3000						2/8/0	2/8/1
	25,000	D						
(Right to buy)							1	1
-----								
Employee Stock Option	15.400						2/7/0	2/7/1
	30,000	D						
(Right to Buy)							2	2
-----								
Employee Stock Option	9.510	2/12/03	A		18,509	A	2/12/	2/12/
Common Stock	18,509	D						
(Right to Buy)							03	13
-----								

Explanation of Responses:

Mr. O'Rourke holds 138,509 unexercised stock options.

SIGNATURE OF REPORTING PERSON

John G. O'Rourke BY: K. Mendell

DATE

2/14/03