

WACKENHUT CORRECTIONS CORP
 Form 4
 September 04, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial Ownership
 Filing Date:
 Sep 4, 2001
 Period End:
 Aug 7, 2001

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Brown, Carol M.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 469-56-6726
4. Statement for Month/Year
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities	6. Dir	7. Nature of Indirect	or Disposed of (D)
Beneficially	(D) or	Beneficial Ownership	
Owned at	Indir	Date	Code V Amount
End of Month	ect (I)		Price

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Common Stock	8/7/01	M	6,108	A	\$1.20
0					

Common Stock	8/7/01	S	6,108	D	\$14.0000
0					

Common Stock	8/7/01	M	3,892	A	\$3.75
0					

Common Stock	8/7/01	S	3,892	D	\$14.0000
0					

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Underlying	2. Conversion or Exercise of Derivative Securities	3. Price of Derivative	4. Transaction or Ownership	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date of Acquisition or Disposition (Date)	7. Nature of Derivative Security	8. Expiration Date
Employee Stock Option (Right to buy)	1.200	8/7/01	M	6,108	D	9/1/92/29/04	
Employee Stock Option (Right to Buy)	3.750	8/7/01	M	3,892	D	11/6/94/5/04	
Employee Stock Option (Right to buy)	22.625					4/25/96/4/24/06	

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Employee Stock option	21.500					1/23/	1/22/
(Right to Buy)	5,000	D				97	07
Employee Stock Option	25.0625					1/23/	1/22/
(Right to buy)	5,000	D				98	08
Employee Stock Option	18.6250					2/18/	2/17/
(Right to Buy)	15,000	D				99	09
Employee Stock Option	8.4375					2/17/	2/16/
(Right to buy)	30,000	D				00	10
Employee Stock Option	9.3000					2/8/0	2/8/1
(Right to buy)	25,000	D				1	1

Explanation of Responses:

As of August 31, 2001, Carol M. Brown holds 99,774 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Carol M. Brown BY: K. Mendell

DATE

September 4, 2001