

WACKENHUT CORRECTIONS CORP

Form 4

July 03, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jul 2, 2001

Period End:

Jun 30, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

June, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)

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Beneficially Owned at End of Month	(D) or Indirect (I)	Date	Code	Amount	Disposal (D)	Price
Common Stock		6/4/01	M	18,500	A	\$3.75
Common Stock		6/4/01	S	18,500	D	\$13.8239
Common Stock		6/8/01	M	19,500	A	\$3.75
Common Stock		6/8/01	S	19,500	D	\$12.5867
Common Stock		6/11/01	M	17,000	A	\$3.75
Common Stock		6/11/01	S	17,000	D	\$14.0257

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security and Underlying Securities	2. Conversion or Exercise Price of Derivative Security	3. Ownership (D) or Indirectly Owned (I)	4. Transaction (Purchase or Sale)	5. Number of Derivative Securities	6. Date of Acquisition or Disposition (Month/Day/Year)	7. Nature of Derivative Security (Beneficial, Redemptive, or Other)	8. Expiration Date (Month/Day/Year)
Common Stock			Acquisition	18,500	6/4/01	Beneficial	
Common Stock			Disposition	18,500	6/4/01	Beneficial	
Common Stock			Acquisition	19,500	6/8/01	Beneficial	
Common Stock			Disposition	19,500	6/8/01	Beneficial	
Common Stock			Acquisition	17,000	6/11/01	Beneficial	
Common Stock			Disposition	17,000	6/11/01	Beneficial	

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Employee Stock Option |3.75 |6/4/01|M | |8,500 |D |11/6/|5/5/0|
 | | |0 | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |94 |4 |
 | | | | | | | | | | | |

Employee Stock Option |3.75 |6/8/01|M | |9,500 |D |11/6/|5/5/0|
 | | |0 | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |94 |4 |
 | | | | | | | | | | | |

Employee Stock Option|3.75 |6/11/01|M | |7,000 |D |11/6/|5/5/0|
 | | |0 | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |94 |4 |
 | | | | | | | | | | | |

Employee Stock Option |22.625 | | | | | | | | |4/25/|4/24/|
 | | |20,000 |D | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |96 |06 |
 | | | | | | | | | | | |

Employee Stock Option | 21.500 | | | | | | | | |1/23/|1/22/|
 | | |20,000 |D | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |97 |07 |
 | | | | | | | | | | | |

Employee Stock Option |25.0625 | | | | | | | | |1/23/|1/22/|
 | | |30,000 |D | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |98 |08 |
 | | | | | | | | | | | |

Employee Stock Option |18.6250 | | | | | | | | |2/18/|2/17/|
 | | |33,000 |D | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |99 |09 |
 | | | | | | | | | | | |

Employee Stock Option |8.4375 | | | | | | | | |2/17/|2/16/|
 | | |70,000 |D | | | | | | | | | |
 (Right to Buy) | | | | | | | | | |00 |10 |
 | | | | | | | | | | | |

Employee Stock Option |9.300 | | | | | | | | |2/8/0|2/8/1|
 | | |70,000 |D | | | | | | | | | |

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(Right to Buy) | | | | | | | |1 |1 |
| | | | | | |

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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ George C. Zoley BY: K. Mendell
DATE
7/2/01