WACKENHUT CORRECTIONS CORP
Form 4
June 11, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:
4
Description:
Statement of Changes of Beneficial
Ownership
Filing Date:
June 11, 2001
Period End:
May 3, 2001

Primary Exchange:
New York Stock Exchange
Ticker:
WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   Glanton, Richard H.
   c/o Wackenhut Corrections Corporation
   4200 Wackenhut Drive #100
   Palm Beach Gardens, FL 33410
   USA
2. Issuer Name and Ticker or Trading Symbol
   Wackenhut Corrections Corporation
   WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
   260-70-7618
4. Statement for Month/Year
   May, 2001
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
   Director
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned

1. Title of Security	2.	3.	4.Securities Acquired (A) or Disposed of (D)			5.Amount of Securities Beneficially Owned at	6.Dir ect	7.Nature of Indirect Beneficial Ownership
	Transaction							
					A/			
							Indir	

	Date	Code	V	Amount	D	Price	End of Month	ect(I)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Con-version or Exer-cise Price of Deriva-tive	3. Transaction Date	4. Code	5.Number of Derivative Securities Acquired(A) or Disposed of(D)		6.Date Exercisable and Expiration Date(Month/Day/Year)		7.Title and Amount of Underlying Securities		8.Price of Derivative Security	9.Number of Deriv-ative Secu-rities Bene-ficially Owned at End of Month	10. Dir-ect(D) or Indir-ect(I)	11.Nature of Indirect Beneficial Ownership
				Code	V	Amount		Date Exer-cisable	Expir-ation Date	Title	Number of Shares				
Phantom Common Stock Units (1)	7.5054	(2)				4,615.46	D			Common Stock					
Director Stock Option (Right to Buy)	26.125					2,000	D	4/23/98	4/22/08	Common Stock					
Director Stock Option (Right to Buy)	18.3750					2,000	D	5/6/99	5/5/09	Common Stock					
Director Stock Option (Right to Buy)	7.8750					2,000	D	5/4/0	5/3/1	Common Stock					
Director Stock Option (Right to Buy)	11.95	5/3/01	A			2,000	D	5/3/01	5/3/11	Common Stock	2,000				

Explanation of Responses:
NOTES:
(1) Adjustments for stock splits or dividends made at time of payment.

(2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at $7.9375, 5/4/00 grant of 317.46 units at $7.8750 and 5/16/00 grant of 210.53 units at $7.1250.

SIGNATURE OF REPORTING PERSON
/s/ Richard H. Glanton BY Kenneth J. Mendell
DATE
June 11, 2001