

AMERICAN MORTGAGE ACCEPTANCE CO
Form 4
August 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTERLINE HOLDING CO

2. Issuer Name and Ticker or Trading Symbol
AMERICAN MORTGAGE ACCEPTANCE CO [AMC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
625 MADISON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2007

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

NEW YORK, NY 10022
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	08/02/2007		P		800	A	\$ 7.18
Common Shares	08/03/2007		P		600	A	\$ 7.34
Common Shares	08/03/2007		P		1,200	A	\$ 7.35
Common Shares	08/03/2007		P		1,400	A	\$ 7.38
Common Shares	08/03/2007		P		600	A	\$ 7.39

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Common Shares	08/03/2007	P	600	A	\$ 7.48	954,229	D
Common Shares	08/03/2007	P	800	A	\$ 7.49	955,029	D
Common Shares	08/03/2007	P	600	A	\$ 7.5	955,629	D
Common Shares	08/03/2007	P	600	A	\$ 7.55	956,229	D
Common Shares	08/03/2007	P	800	A	\$ 7.65	957,029	D
Common Shares	08/03/2007	P	600	A	\$ 7.7	957,629	D
Common Shares	08/06/2007	P	4	A	\$ 7.44	957,633	D
Common Shares	08/06/2007	P	1,242	A	\$ 7.45	958,875	D
Common Shares	08/06/2007	P	300	A	\$ 7.5	959,175	D
Common Shares	08/06/2007	P	2,000	A	\$ 7.54	961,175	D
Common Shares	08/06/2007	P	700	A	\$ 7.55	961,875	D
Common Shares	08/06/2007	P	400	A	\$ 7.56	962,275	D
Common Shares	08/06/2007	P	200	A	\$ 7.57	962,475	D
Common Shares	08/06/2007	P	1,700	A	\$ 7.63	964,175	D
Common Shares	08/06/2007	P	300	A	\$ 7.65	964,475	D
Common Shares	08/06/2007	P	1,000	A	\$ 7.68	965,475	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CENTERLINE HOLDING CO 625 MADISON AVENUE NEW YORK, NY 10022		X		

Signatures

/s/ Robert L. Levy, Chief Financial Officer	08/06/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to a clerical error, the original Form 3 filed on July 31, 2007 (the "Original Form 3") mistakenly recorded Centerline Holding Company (the "Company") as owning 922,129 common shares instead of 925,929. An amendment to the Original Form 3 was filed on August 6, 2007 reporting the correct total number of common shares owned as of the filing of the Original Form 3. This amount (and all subsequent amounts in this column) reflects the updated number of common shares owned by the Company as of August 6, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.