

Edgar Filing: CARROLL PATRICK - Form 4

CARROLL PATRICK  
 Form 4  
 January 09, 2003

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Check this box  
 if no longer subject  
 to Section 16. Form 4  
 or Form 5 obligations  
 may continue. See  
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange  
 Act of 1934, Section 17(a) of the Public Utility Holding  
 Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol ("LXP")		6. Relationship to Issuer
Carroll Patrick			Lexington Corporate Properties Trust		Direct Office
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year	7. Individual (Check Form)
355 Lexington Avenue, 14th Floor					Form
(Street)				5. If Amendment, Date of Original (Month/Day/Year)	Form
New York	NY	10017		January 6, 2003	Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price
Common Stock	1/3/03		M	9,759 A	\$14.375
Common Stock	1/3/03		F(1)	8,676 D	16.17

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)		Table II -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				
Non-Qualified Stock Option	\$14.375	1/3/03		M		(A)			

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FORM 4 (continued) Table II (continued) -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Securities Officially Issued Following Transaction (Instr. 4)
	Title		
		Amount or Number of Shares	
Non-Qualified Stock Option	Common Stock	9,759	176,

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Explanation of Responses:

| 1 Payment of option exercise by withholding securities incident to exercise of options issued i  
| \* The "Amount of Securities Beneficially Owned" was not included on Form 4 dated January 6, 200  
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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

----/S/ Patrick Carroll --  
\*\*Signature of Reporting  
By: Dianne R. Smith, A.