

Stromberg William J
 Form 3
 February 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Stromberg William J		(Month/Day/Year)	PRICE T ROWE GROUP INC [TROW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/08/2006		
100 E. PRATT STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			Vice President	
BALTIMORE,Â MDÂ 21202				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	341,915.597	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Options (Right to buy)	Â <u>(1)</u>	09/21/2011	Common Stock	15,000	\$ 25.7	D	Â
Stock Options (Right to buy)	Â <u>(2)</u>	07/30/2012	Common Stock	30,000	\$ 27.34	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/18/2006	Common Stock	6,374	\$ 36.71	D	Â
Stock Options (Right to buy)	Â <u>(4)</u>	11/18/2006	Common Stock	9,388	\$ 38.3438	D	Â
Stock Options (Right to buy)	Â <u>(5)</u>	09/21/2011	Common Stock	9,189	\$ 41.95	D	Â
Stock Options (Right to buy)	Â <u>(6)</u>	09/21/2011	Common Stock	8,900	\$ 42.9	D	Â
Stock Options (Right to buy)	Â <u>(7)</u>	12/11/2013	Common Stock	60,000	\$ 43.45	D	Â
Stock Options (Right to buy)	Â <u>(8)</u>	07/30/2012	Common Stock	8,474	\$ 48.39	D	Â
Stock Options (Right to buy)	Â <u>(9)</u>	11/18/2007	Common Stock	29,248	\$ 55.78	D	Â
Stock Options (Right to buy)	Â <u>(10)</u>	12/21/2008	Common Stock	36,316	\$ 61.23	D	Â
Stock Options (Right to buy)	Â <u>(11)</u>	09/03/2009	Common Stock	16,279	\$ 61.39	D	Â
Stock Options (Right to buy)	Â <u>(12)</u>	12/20/2014	Common Stock	55,000	\$ 61.55	D	Â
Stock Options (Right to buy)	Â <u>(13)</u>	09/03/2009	Common Stock	19,252	\$ 62.61	D	Â
Stock Options (Right to buy)	Â <u>(14)</u>	10/03/2015	Common Stock	50,000	\$ 65.24	D	Â
Stock Options (Right to buy)	Â <u>(15)</u>	11/20/2010	Common Stock	39,075	\$ 72.36	D	Â
Stock Options (Right to buy)	Â <u>(16)</u>	07/30/2012	Common Stock	11,237	\$ 72.99	D	Â
Stock Options (Right to buy)	Â <u>(16)</u>	09/21/2011	Common Stock	10,563	\$ 72.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Stromberg William J
100 E. PRATT STREET Â Â Â Vice President Â
BALTIMORE, Â MDÂ 21202

Signatures

WILLIAM J 02/10/2006
STROMBERG

 **Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (11) 02/28/2005 Replenishment Grant - option vest 100% immediately.
- (7) 12/11/2003 Grant - The option vests 20% annually over a 5 year period beginning on 12/11/2004.
- (1) 09/21/2001 Grant - The option vests 20% annually over a 5 year period beginning on 09/21/2002.
- (14) 10/03/2005 Grant - The option vests 20% annually over a 5 year period beginning on 10/03/2006.
- (10) 06/17/2005 Replenishment Grant - option vest 100% immediately.
- (8) 01/02/2004 Replenishment Grant - option vest 100% immediately.
- (12) 12/20/2004 Grant - The option vests 20% annually over a 5 year period beginning on 12/20/2005.
- (6) 09/24/2003 Replenishment Grant - option vest 100% immediately.
- (5) 08/12/2003 Replenishment Grant - option vest 100% immediately.
- (4) 03/16/1999 Replenishment Grant - option vest 100% immediately.
- (15) 11/23/2005 Replenishment Grant - option vest 100% immediately.
- (2) 07/30/2002 Grant - The option vests 20% annually over a 5 year period beginning on July 30, 2003.
- (9) 03/05/2004 Replenishment Grant - option vest 100% immediately.
- (16) 01/03/2006 Replishment Grant - option vest 100% immediately.
- (13) 03/01/2005 Replenishment Grant - option vest 100% immediately.
- (3) 05/30/2003 Replenishment Grant - option vest 100% immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.