

ARROW ELECTRONICS INC  
Form 4  
January 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUVAL DANIEL W

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[arw]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ARROW ELECTRONICS, INC., 50  
MARCUS DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
  
MELVILLE, NY 11747

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2006		M <sup>(1)</sup>		2,000	A	\$ 20.42
Common Stock	01/03/2006		S <sup>(1)</sup>		100	D	\$ 32.15
Common Stock	01/03/2006		S <sup>(1)</sup>		100	D	\$ 32.13
Common Stock	01/03/2006		S <sup>(1)</sup>		100	D	\$ 32.12
Common Stock	01/03/2006		S <sup>(1)</sup>		100	D	\$ 32.07

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Common Stock	01/03/2006	<u>S</u> (1)	100	D	\$ 32.06	25,700	D
Common Stock	01/03/2006	<u>S</u> (1)	100	D	\$ 32.04	25,600	D
Common Stock	01/03/2006	<u>S</u> (1)	400	D	\$ 32	25,200	D
Common Stock	01/03/2006	<u>S</u> (1)	500	D	\$ 31.57	24,700	D
Common Stock	01/03/2006	<u>S</u> (1)	100	D	\$ 31.52	24,600	D
Common Stock	01/03/2006	<u>S</u> (1)	200	D	\$ 31.51	24,400	D
Common Stock	01/03/2006	<u>S</u> (1)	200	D	\$ 31.5	24,200 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.42	01/03/2006		<u>M</u> (1)	2,000	02/28/2003	02/28/2006	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

DUVAL DANIEL W  
ARROW ELECTRONICS, INC. X  
50 MARCUS DRIVE  
MELVILLE, NY 11747

## Signatures

Lori McGregor,  
Attorney-in-fact 01/04/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 19, 2005.
  - (2) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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