PRA Health Sciences, Inc. Form SC 13G/A February 10, 2017

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **PRA Health Sciences, Inc.**

### (Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

### 69354M108

(CUSIP Number)

### December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

o Rule 13d-1(c)

x Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 69354	M108		13G
1.	Name of Reporting Person KKR PRA Investors L.P.		
2.	Check the Appropri (a) (b)	iate Box if a Memb o o	er of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place Delaware	e of Organization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984		
10.	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 37.0%		
12.	Type of Reporting I PN	Person (See Instruc	tions)

## 13G

1.	Name of Reporting Person KKR PRA Investors GP II LLC		
2.	Check the Appropriate Box (a) (b)	if a Member of a Gr o o	oup (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Org Delaware	anization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount Benefic 22,695,984	ially Owned by Each	Reporting Person
10.	Check Box if the Aggregate	e Amount in Row (9)	Excludes Certain Shares (See Instructions) o
11.	Percent of Class Represente 37.0%	ed by Amount in Row	v (9)
12.	Type of Reporting Person ( OO	See Instructions)	

## 13G

1.	Name of Reporting Person KKR PRA Investors GP LLC		
2.	Check the Appropria (a) (b)	te Box if a Member o o	of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place o Delaware	of Organization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount B 22,695,984	Beneficially Owned	by Each Reporting Person
10.	Check Box if the Ag	gregate Amount in l	Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class Rep: 37.0%	resented by Amoun	t in Row (9)
12.	Type of Reporting Pe OO	erson (See Instructio	ons)

## 13G

1.	Name of Reporting Person KKR North America Fund XI L.P.		
2.	Check the Appropriat (a) (b)	te Box if a Membe o o	r of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place o Cayman Islands	of Organization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount B 22,695,984	Beneficially Owned	by Each Reporting Person
10.	Check Box if the Agg	gregate Amount in	Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class Repr 37.0%	resented by Amou	nt in Row (9)
12.	Type of Reporting Pe PN	erson (See Instructi	ions)

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person KKR Associates North America XI L.P. 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Cayman Islands 5. Sole Voting Power 22,695,984 Number of Shares 6. Shared Voting Power Beneficially 0 Owned by Each 7. Sole Dispositive Power Reporting 22,695,984 Person With 8. Shared Dispositive Power 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% Type of Reporting Person (See Instructions) 12. PN

## 13G

1.	Name of Reporting Person KKR North America XI Limited		
2.	Check the Appropriate Box (a) (b)	x if a Member of a Gr o o	oup (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Org Cayman Islands	ganization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount Benefic 22,695,984	cially Owned by Each	n Reporting Person
10.	Check Box if the Aggregat	e Amount in Row (9)	Excludes Certain Shares (See Instructions) o
11.	Percent of Class Represent 37.0%	ed by Amount in Rov	v (9)
12.	Type of Reporting Person ( OO	(See Instructions)	

CUSIP No. 69354M108			13G
1.	Name of Reporting Person KKR Fund Holdings L.P.		
2.	Check the Approp (a) (b)	riate Box if a Membe o o	er of a Group
3.	SEC Use Only		
4.	Citizenship or Plac Cayman Islands	ce of Organization	
Number of	5.		Sole Voting Power 22,695,984
Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984		d by Each Reporting Person
10.	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		n Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class Represented by Amount in Row (9) 37.0%		int in Row (9)
12.	Type of Reporting PN	Person (See Instruct	ions)

## 13G

1.	Name of Reporting Person KKR Fund Holdings GP Limited		
2.	Check the Appropr (a) (b)	iate Box if a Membe o o	er of a Group (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place Cayman Islands	e of Organization	
	5.		Sole Voting Power 22,695,984
Number of Shares Beneficially Owned by	6.		Shared Voting Power 0
Each Reporting Person With	7.		Sole Dispositive Power 22,695,984
	8.		Shared Dispositive Power 0
9.	Aggregate Amount 22,695,984	Beneficially Owned	l by Each Reporting Person
10.	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11.	Percent of Class Re 37.0%	epresented by Amou	nt in Row (9)
12.	Type of Reporting DOO	Person (See Instruct	ions)

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person KKR Group Holdings L.P. 2. Check the Appropriate Box if a Member of a Group (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Cayman Islands 5. Sole Voting Power 22,695,984 Number of Shares 6. Shared Voting Power Beneficially 0 Owned by Each 7. Sole Dispositive Power Reporting 22,695,984 Person With 8. Shared Dispositive Power 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% 12. Type of Reporting Person (See Instructions) PN

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person KKR Group Limited 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Cayman Islands 5. Sole Voting Power 22,695,984 Number of Shares 6. Shared Voting Power Beneficially 0 Owned by Each 7. Sole Dispositive Power Reporting 22,695,984 Person With 8. Shared Dispositive Power 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% Type of Reporting Person (See Instructions) 12. 00

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person KKR & Co. L.P. 2. Check the Appropriate Box if a Member of a Group (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Delaware 5. Sole Voting Power 22,695,984 Number of Shares 6. Shared Voting Power Beneficially 0 Owned by Each 7. Sole Dispositive Power Reporting 22,695,984 Person With 8. Shared Dispositive Power 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% Type of Reporting Person (See Instructions) 12. PN

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person KKR Management LLC 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization Delaware 5. Sole Voting Power 22,695,984 Number of Shares 6. Shared Voting Power Beneficially 0 Owned by Each 7. Sole Dispositive Power Reporting 22,695,984 Person With 8. Shared Dispositive Power 0 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% Type of Reporting Person (See Instructions) 12. 00

13G

1.	Name of Reporting Person Henry R. Kravis		
2.	Check the Appropriate Box (a) (b)	if a Member of a Gro o	oup
3.	SEC Use Only		
4.	Citizenship or Place of Org- United States	anization	
	5.		Sole Voting Power 0
Number of Shares Beneficially Owned by	6.		Shared Voting Power 22,695,984
Each Reporting Person With	7.		Sole Dispositive Power 0
	8.		Shared Dispositive Power 22,695,984
9.	Aggregate Amount Benefic 22,695,984	ially Owned by Each	Reporting Person
10.	Check Box if the Aggregate	e Amount in Row (9)	Excludes Certain Shares (See Instructions) o
11.	Percent of Class Represente 37.0%	ed by Amount in Row	7 (9)
12.	Type of Reporting Person ( IN	See Instructions)	

#### CUSIP No. 69354M108 13G 1. Name of Reporting Person George R. Roberts 2. Check the Appropriate Box if a Member of a Group (a) 0 (b) 0 3. SEC Use Only 4. Citizenship or Place of Organization United States 5. Sole Voting Power 0 Number of Shares Shared Voting Power 6. Beneficially 22,695,984 Owned by Each 7. Sole Dispositive Power Reporting 0 Person With 8. Shared Dispositive Power 22,695,984 9. Aggregate Amount Beneficially Owned by Each Reporting Person 22,695,984 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 37.0% 12. Type of Reporting Person (See Instructions) IN

### STATEMENT ON SCHEDULE 13G

This is Amendment No. 2 to the Schedule 13G filed with the Securities and Exchange Commission on February 13, 2015 (the Original Schedule 13G).

Pursuant to Rule 13d-1(d) under the Securities Exchange Act of 1934, as amended (the Act ), each of the persons listed below under Item 2 (each a Reporting Person, and collectively the Reporting Persons ), have agreed to file one statement with respect to their beneficial ownership of Common Stock, par value \$0.01 per share ( Common Stock ), of PRA Health Sciences, Inc. (the Issuer ).

Item 1.		
	(a)	Name of Issuer:
		PRA Health Sciences, Inc.
	(b)	Address of Issuer s Principal Executive Offices:
		4130 ParkLake Avenue, Suite 400, Raleigh, North Carolina 27612
Item 2.		
	(a)	Name of Person Filing:
		KKR PRA Investors L.P.
		KKR PRA Investors GP II LLC
		KKR PRA Investors GP LLC
		KKR North America Fund XI L.P.
		KKR Associates North America XI L.P.
		KKK Associates North America Ar E.F.
		KKR North America XI Limited
		KKR Fund Holdings L.P.
		KKR Fund Holdings GP Limited
		KKK Fund Holdings OF Elinited
		KKR Group Holdings L.P.
		KKR Group Limited
		KKR & Co. L.P.
		KKR Management LLC
		Henry R. Kravis
		Course D. Daharta
	(b)	George R. Roberts Address of Principal Business Office, or, if none, Residence:
	(0)	The principal business office for all persons filing (other than George R.
		Roberts) is:

		c/o Kohlberg Kravis Roberts & Co. L.P.
		9 West 57th Street, Suite 4200
		New York, NY 10019
		The principal business office for George R. Roberts is:
		c/o Kohlberg Kravis Roberts & Co. L.P.
		2800 Sand Hill Road, Suite 200
	(c)	Menlo Park, CA 94025 Citizenship: See Item 4 of each cover page.
	(d) (e)	Title of Class of Securities: Common stock, par value \$0.01 per share. CUSIP Number:
		69354M108
3.	Not applicable.	

Item

Item 4.	Ownership. (a)	Amount beneficially owned:	
		shares of Common Stock based November 8, 2016, as reported i	22,695,984 shares of Common Stock, or 37.0% of the outstanding on 61,408,892 shares of Common Stock outstanding as of n the Issuer s prospectus supplement dated November 10, 2016, change Commission on November 15, 2016.
		Investors L.P.), KKR PRA Invest GP II), KKR North America Fur PRA GP), KKR Associates Nort general partner of KKR North A Limited ) (as the general partner (KKR Fund Holdings ) (as the Holdings GP Limited (KKR Fu KKR Group Holdings L.P. (KI GP and a general partner of KKR general partner of KKR Group F of KKR Group); and KKR Mana	P II LLC ( KKR PRA GP II ) (as the general partner of KKR PRA stors GP LLC ( KKR PRA GP ) (as the sole member of KKR PRA nd XI L.P. ( KKR North America XI ) (as the sole member of KKR th America XI L.P. ( KKR Associates North America ) (as the america XI), KKR North America XI Limited ( KKR North America er of KKR Associates North America), KKR Fund Holdings L.P. e sole shareholder of KKR North America Limited); KKR Fund und Holdings GP ) (as a general partner of KKR Fund Holdings); KR Group Holdings ) (as the sole shareholder of KKR Fund Holdings R Fund Holdings); KKR Group Limited ( KKR Group ) (as the Holdings); KKR & Co. L.P. ( KKR & Co. ) (as the sole shareholder agement LLC ( KKR Management ) (as the general partner of ed to be the beneficial owner of the securities held by KKR PRA
		North America Limited, KKR F	P, KKR North America XI, KKR Associates North America, KKR und Holdings, KKR Fund Holdings GP, KKR Group Holdings, KR Management disclaim beneficial ownership of such securities.
	(b)	-	KKR Management, Messrs. Henry R. Kravis and George R. Roberts cial owner of the securities held by KKR PRA Investors L.P. but f such securities.
	(c)	See Item 4(a) above. Number of shares as to which th	e person has:
		(i)	Sole power to vote or to direct the vote
		(ii)	See Item 5 of each cover page. Shared power to vote or to direct the vote
		(iii)	See Item 6 of each cover page. Sole power to dispose or to direct the disposition of
		(iv)	See Item 7 of each cover page. Shared power to dispose or to direct the disposition of
			See Item 8 of each cover page

# Edgar Filing: PRA Health Sciences, Inc. - Form SC 13G/A

Item 5.	<b>Ownership of Five Percent or Less of a Class.</b> Not applicable.
Item 6.	<b>Ownership of More than Five Percent on Behalf of Another Person.</b> See Item 4 above. To the best knowledge of the Reporting Persons, no one other than the Reporting Persons, the persons named in Item 4 above and the partners, members, affiliates and shareholders of the Reporting Persons and of the other persons named in Item 4 above has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, shares of Common Stock.
Item 7.	<b>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.</b> Not applicable.
Item 8.	<b>Identification and Classification of Members of the Group.</b> Not applicable.
Item 9.	Notice of Dissolution of Group. Not applicable.

Item 10. Certifications. Not applicable.

### SIGNATURES

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2017

### KKR PRA INVESTORS L.P.

By: KKR PRA Investors GP II LLC, its general partner

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Vice President

### KKR PRA INVESTORS GP II LLC

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Vice President

### KKR PRA INVESTORS GP LLC

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Vice President

### KKR NORTH AMERICA FUND XI L.P.

By: KKR Associates North America XI L.P., its general partner By: KKR North America XI Limited, its general partner

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

### KKR ASSOCIATES NORTH AMERICA XI L.P.

By: KKR North America XI Limited, its general partner

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

### KKR NORTH AMERICA XI LIMITED

# Edgar Filing: PRA Health Sciences, Inc. - Form SC 13G/A

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

### KKR FUND HOLDINGS L.P.

By: KKR Group Holdings L.P., a general partner By: KKR Group Limited, its general partner

By: /s/ Terence Gallagher Name: Terence Gallagher Title: Attorney-in-fact for William J. Janetschek, Director

### KKR FUND HOLDINGS GP LIMITED

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

### KKR GROUP HOLDINGS L.P.

By: KKR Group Limited, its general partner

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

## KKR GROUP LIMITED

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Director

KKR & CO. L.P.

By: KKR Management LLC, its general partner

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Chief Financial Officer

## KKR MANAGEMENT LLC

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact for William J. Janetschek,
	Chief Financial Officer

### HENRY R. KRAVIS

By:/s/ Terence GallagherName:Terence GallagherTitle:Attorney-in-fact

### **GEORGE R. ROBERTS**

By:	/s/ Terence Gallagher
Name:	Terence Gallagher
Title:	Attorney-in-fact

## EXHIBITS

Exhibit	
Number	Title
1	Joint Filing Agreement, dated as of March 6, 2015, as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (previously filed with Amendment Number 1 to the Original Schedule 13G filed on March 6, 2015 and incorporated herein by reference)
2	Powers of Attorney (previously filed with the Original Schedule 13G filed on March 6, 2015 and incorporated herein by reference)