

ARES CAPITAL CORP
Form 10-Q
August 05, 2014
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 10-Q

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the quarterly period ended June 30, 2014

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the transition period to

Commission File No. 814-00663

ARES CAPITAL CORPORATION

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(Exact name of Registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

33-1089684
(I.R.S. Employer
Identification Number)

245 Park Avenue, 44th Floor, New York, NY 10167

(Address of principal executive office) (Zip Code)

(212) 750-7300

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of large accelerated filer, accelerated filer, and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at August 4, 2014
Common stock, \$0.001 par value	314,108,062

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(in thousands, except per share data)

	June 30, 2014 (unaudited)	As of	December 31, 2013
ASSETS			
Investments at fair value			
Non-controlled/non-affiliate investments	\$ 5,315,070	\$	5,136,612
Non-controlled affiliate company investments	301,712		260,484
Controlled affiliate company investments	2,451,160		2,235,801
Total investments at fair value (amortized cost of \$7,880,204 and \$7,537,403, respectively)	8,067,942		7,632,897
Cash and cash equivalents	223,154		149,629
Interest receivable	153,077		123,981
Receivable for open trades	963		128,566
Other assets	115,083		106,431
Total assets	\$ 8,560,219	\$	8,141,504
LIABILITIES			
Debt	\$ 3,357,415	\$	2,986,275
Base management fees payable	30,731		29,270
Income based fees payable	25,540		29,001
Capital gains incentive fees payable	74,615		80,937
Accounts payable and other liabilities	76,271		68,649
Interest and facility fees payable	44,527		42,828
Payable for open trades	17,476		100
Total liabilities	3,626,575		3,237,060
Commitments and contingencies (Note 7)			
STOCKHOLDERS EQUITY			
Common stock, par value \$0.001 per share, 500,000 common shares authorized 298,583 and 297,971 common shares issued and outstanding, respectively	299		298
Capital in excess of par value	4,993,323		4,982,477
Accumulated overdistributed net investment income	(45,928)		(8,785)
Accumulated net realized loss on investments, foreign currency transactions, extinguishment of debt and other assets	(201,512)		(165,040)
Net unrealized gain on investments and foreign currency transactions	187,462		95,494
Total stockholders equity	4,933,644		4,904,444
Total liabilities and stockholders equity	\$ 8,560,219	\$	8,141,504
NET ASSETS PER SHARE	\$ 16.52	\$	16.46

See accompanying notes to consolidated financial statements.

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	For the three months ended June 30,		For the six months ended June 30,	
	2014	2013	2014	2013
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
INVESTMENT INCOME:				
From non-controlled/non-affiliate company investments:				
Interest income from investments	\$ 100,780	\$ 94,390	\$ 200,211	\$ 179,512
Capital structuring service fees	12,371	13,527	26,694	17,631
Dividend income	5,601	5,073	13,577	9,097
Management and other fees		349		663
Other income	2,854	3,137	9,902	9,332
Total investment income from non-controlled/non-affiliate company investments	121,606	116,476	250,384	216,235
From non-controlled affiliate company investments:				
Interest income from investments	3,295	5,635	6,195	11,651
Capital structuring service fees			650	
Dividend income	826	560	3,498	1,163
Other income	76	38	403	129
Total investment income from non-controlled affiliate company investments	4,197	6,233	10,746	12,943
From controlled affiliate company investments:				
Interest income from investments	72,075	57,944	143,268	110,983
Capital structuring service fees	9,361	10,622	15,286	12,509
Dividend income	10,322	10,145	30,400	37,607
Management and other fees	6,078	4,644	12,030	8,828
Other income	1,288	59	2,532	2,073
Total investment income from controlled affiliate company investments	99,124	83,414	203,516	172,000
Total investment income	224,927	206,123	464,646	401,178
EXPENSES:				
Interest and credit facility fees	53,151	40,261	105,644	79,608
Base management fees	30,731	24,902	60,815	48,120
Income based fees	25,540	25,390	53,858	49,226
Capital gains incentive fees	10,168	7,984	11,103	4,233
Administrative fees	2,813	2,606	6,556	5,198
Other general and administrative	7,610	7,484	14,040	14,396
Total expenses	130,013	108,627	252,016	200,781

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	For the three months ended June 30,		For the six months ended June 30,	
	2014	2013	2014	2013
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
NET INVESTMENT INCOME BEFORE INCOME TAXES	94,914	97,496	212,630	200,397
Income tax expense, including excise tax	2,923	3,919	8,303	7,723
NET INVESTMENT INCOME	91,991	93,577	204,327	192,674
REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS AND FOREIGN CURRENCY TRANSACTIONS:				
Net realized gains (losses):				
Non-controlled/non-affiliate company investments	519	5,777	10,667	16,428
Non-controlled affiliate company investments		128	38	145
Controlled affiliate company investments	(47,956)	2,743	(46,188)	3,753
Foreign currency transactions	(1,080)		(917)	
Net realized gains (losses)	(48,517)	8,648	(36,400)	20,326
Net unrealized gains (losses):				
Non-controlled/non-affiliate company investments	13,031	18,149	9,786	24,098
Non-controlled affiliate company investments	31,955	(580)	47,046	(1,933)
Controlled affiliate company investments	54,630	13,704	35,410	(21,325)
Foreign currency transactions	(259)		(274)	
Net unrealized gains	99,357	31,273	91,968	840
Net realized and unrealized gains from investments	50,840	39,921	55,568	21,166
REALIZED LOSS ON EXTINGUISHMENT OF DEBT			(72)	
NET INCREASE IN STOCKHOLDERS EQUITY RESULTING FROM OPERATIONS	\$ 142,831	\$ 133,498	\$ 259,823	\$ 213,840
BASIC AND DILUTED EARNINGS PER COMMON SHARE (Note 10)	\$ 0.48	\$ 0.50	\$ 0.87	\$ 0.83
WEIGHTED AVERAGE SHARES OF COMMON STOCK OUTSTANDING BASIC AND DILUTED (Note 10)	298,270	266,174	298,122	257,464

See accompanying notes to consolidated financial statements.

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As of June 30, 2014

(dollar amounts in thousands)

(unaudited)

Investment Funds and Vehicles							
Covestia Capital Partners, LP (9)	Investment partnership	Limited partnership interest (47.00% interest)		6/17/2008	487	1,141(2)	
HCI Equity, LLC (7)(8)(9)	Investment company	Member interest (100.00% interest)		4/1/2010	112	385	
Partnership Capital Growth Fund I, L.P. (9)	Investment partnership	Limited partnership interest (25.00% interest)		6/16/2006	1,403	3,498(2)	
PCG-Ares Sidecar Investment, L.P. (9)	Investment partnership	Limited partnership interest (100.00% interest)		5/22/2014	2,042	2,042(2)	
Senior Secured Loan Fund LLC (7)(10)	Co-investment vehicle	Subordinated certificates (\$1,938,046 par due 12/2024)	8.23% (Libor + 8.00%/Q)(27)	10/30/2009	1,938,046	1,967,117	
					1,938,046	1,967,117	
					1,956,755	2,005,330	40.65%
Alegeus Technologies Holdings Corp.	Benefits administration and transaction processing provider	Preferred stock (2,997 shares)		12/13/2013	3,087	2,702	

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					3,090	2,729
		Common units (83,010 units)		4/12/2013	8	6(2)
California Forensic Medical Group, Incorporated	Correctional facility healthcare operator	First lien senior secured loan (\$48,902 par due 11/2018)	9.25% (Libor + 8.00%/Q)	11/16/2012	48,902	48,902(3)(26)
CT Technologies Intermediate Holdings, Inc. and CT Technologies Holdings LLC (6)	Healthcare analysis services provider	Class A common stock (9,679 shares)		6/15/2007	2,543	3,325(2)
					2,543	3,856
		First lien senior secured loan (\$5,000 par due 2/2018)	9.25%	3/21/2014	4,752	5,000(2)
					9,518	10,000
		Common stock (37,250 shares)		2/10/2014		698(2)

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GI Advo Opco, LLC	Behavioral treatment services provider	First lien senior secured loan (\$14,381 par due 6/2017)	6.00% (Libor + 4.75%/Q)	12/13/2013	14,745	14,381(26)
		Class A common stock (2,475 shares)		3/11/2014	2,475	2,475(2)
					126,371	127,621
Intermedix Corporation	Revenue cycle management provider to the emergency healthcare industry	Second lien senior secured loan (\$112,000 par due 6/2020)	9.25% (Libor + 8.25%/Q)	12/27/2012	112,000	112,000(2)(26)
MC Acquisition Holdings I, LLC	Healthcare professional provider	Class A units (1,000,000 shares)		1/17/2014	1,000	1,089(2)
MW Dental Holding Corp.	Dental services provider	First lien senior secured loan (\$36,912 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	36,912	36,912(2)(26)
		First lien senior secured loan (\$9,746 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	9,746	9,746(4)(26)
Napa Management Services Corporation	Anesthesia management services provider	First lien senior secured loan (\$66,734 par due 2/2019)	6.00% (Libor + 5.00%/Q)	4/15/2011	66,734	66,734(2)(21)(26)
				4/15/2011	5,623	8,844(2)

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Common units (5,345 units)						
National Healing Corporation and National Healing Holding Corp.	Wound care service and equipment provider	Second lien senior secured loan (\$10,000 par due 2/2020)	9.25% (Libor + 8.00%/Q)	12/13/2013	10,273	10,000(26)
					11,569	11,472
		First lien senior secured loan (\$35,376 par due 12/2017)	8.75% (Libor + 7.50%/Q)	12/18/2012	35,376	35,376(2)(17)(26)
					40,672	42,264
Nodality, Inc.	Biotechnology company	First lien senior secured loan (\$8,000 par due 2/2018)	8.90%	4/25/2014	7,731	7,920(2)
					7,731	7,961
		Limited liability company membership		11/21/2013	1,000	1,038(2)

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						interest (1.57%)
PerfectServe, Inc.	Communications software platform provider for hospitals and physician practices	First lien senior secured loan (\$2,500 par due 10/2017)	10.00%	12/26/2013	2,475	2,500(2)
		Warrants to purchase up to 34,113 units of Series C preferred stock		12/26/2013		67(2)
PGA Holdings, Inc.	Provider of patient surveys, management reports and national databases for the integrated healthcare delivery system	Preferred stock (333 shares)		3/12/2008	125	18(2)
					292	926
POS I Corp. (fka Vantage Oncology, Inc.)	Radiation oncology care provider	Common stock (62,157 shares)		2/3/2011	4,670	813(2)
		Second lien senior secured loan (\$11,000 par due 10/2019)	10.50% (Libor + 9.50%/Q)	11/4/2011	11,000	11,000(2)(26)
Reed Group Holdings, LLC	Medical disability management services provider	Equity interests		4/1/2010		(2)
		Warrants to purchase up to 99,094 shares of Series C preferred stock		6/28/2012	38	29(2)

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Sage Products Holdings III, LLC	Patient infection control and preventive care solutions provider	Second lien senior secured loan (\$75,000 par due 6/2020)	9.25% (Libor + 8.00%/Q)	12/13/2012	75,000	75,000(2)(26)
Sorbent Therapeutics, Inc.	Orally-administered drug developer	First lien senior secured loan (\$5,980 par due 9/2016)	10.25%	4/23/2013	5,980	5,980(2)
					5,980	5,980
U.S. Anesthesia Partners, Inc.	Anesthesiology service provider	First lien senior secured loan (\$20,000 par due 12/2019)	6.00% (Libor + 5.00%/Q)	6/26/2014	20,000	20,000(2)(26)
					49,850	49,850
Young Innovations, Inc.	Dental supplies and equipment manufacturer	Second lien senior secured loan (\$45,000 par due 7/2019)	9.00% (Libor + 8.00%/Q)	5/30/2014	45,000	45,000(2)(26)

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Services-Other						
		Second lien senior secured loan (\$50,000 par due 12/2021)	9.00% (Libor + 8.00%/Q)	6/30/2014	49,500	50,000(2)(26)
Capital Investments and Ventures Corp.	SCUBA diver training and certification provider	First lien senior secured loan (\$23,539 par due 8/2018)	7.00% (Libor + 5.75%/Q)	8/9/2012	23,539	23,539(3)(26)
					31,912	31,912
		First lien senior secured loan (\$714 par due 12/2014)	7.50% (Base Rate + 4.25%/S)	12/10/2010	714	714(2)(15)(26)
		Warrants to purchase up to 654,618 shares		12/10/2010		(2)
Competitor Group, Inc. and Calera XVI, LLC	Endurance sports media and event operator	First lien senior secured revolving loan (\$2,850 par due 11/2018)	10.00% (Base Rate + 6.75%/Q)	11/30/2012	2,850	2,622(2)(26)
		First lien senior secured loan (\$24,362 par due 11/2018)	10.00% (Libor + 7.75% Cash, 1.00% PIK /Q)	11/30/2012	24,362	22,413(2)(26)
		Membership units (2,500,000 units)		11/30/2012	2,516	640(2)(9)

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Crown Health Care Laundry Services, Inc. and Crown Laundry Holdings, LLC (6)	Provider of outsourced linen management solutions to the healthcare industry	First lien senior secured revolving loan		3/13/2014		(2)(28)
		Class A preferred units (2,475,000 units)		3/13/2014	2,475	2,475(2)
					27,189	27,189
		First lien senior secured loan (\$8,557 par due 6/2018)	8.00% (Base Rate + 4.75%/Q)	10/31/2013	8,557	8,557(2)(26)
ISS #2, LLC	Provider of repairs, refurbishments and services to the broader industrial end user markets	First lien senior secured loan (\$24,875 par due 6/2018)	6.50% (Libor + 5.50%/Q)	6/5/2013	24,875	24,875(2)(26)
					69,425	69,425
		First lien senior secured loan (\$47,716 par due 9/2018)	8.50% (Libor + 7.25%/Q)	9/27/2012	47,716	47,716(3)(26)

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		Common stock (3,000,000 shares)		9/27/2012	3,000	3,740(2)	
McKenzie Sports Products, LLC	Designer, manufacturer and distributor of taxidermy forms and supplies	First lien senior secured loan (\$7,716 par due 3/2017)	5.75% (Libor + 4.75%/M)	3/30/2012	7,716	7,716(2)(26)	
					16,533	16,533	
The Dwyer Group (6)	Operator of multiple franchise concepts primarily related to home maintenance or repairs	Senior subordinated loan (\$39,900 par due 6/2018)	11.75%	12/22/2010	40,090	39,900(2)	
					44,797	62,618	
					756,784	764,703	15.50%
2329497 Ontario Inc. (8)	Outsourced data center infrastructure and related services provider	Second lien senior secured loan (\$42,480 par due 6/2019)	10.50% (Libor + 9.25%/M)	12/13/2013	43,438	43,038(26)	
BlackArrow, Inc.	Advertising and data solutions software platform provider	First lien senior secured loan (\$8,000 par due 9/2017)	9.25%	3/13/2014	7,740	8,000(2)	
					7,740	8,076	

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		First lien senior secured loan (\$44,076 par due 12/2017)	5.75% (Libor + 4.75%/Q)	12/24/2012	44,076	44,076(3)(18)(26)
		Class B membership units (2,500,000 units)		12/24/2012	2,500	5,647(2)
CIBT Investment Holdings, LLC	Expedited travel document processing services	Class A shares (2,500 shares)		12/15/2011	2,500	3,787(2)
		Second lien senior secured loan (\$26,500 par due 5/2019)	8.75% (Libor + 7.50%/Q)	9/28/2012	26,500	26,500(2)(26)
Coverall North America, Inc.	Commercial janitorial services provider	Letter of credit facility		1/17/2013		(30)
		Warrants to purchase up to 122,827 units of Series C preferred stock		3/20/2014		7(2)
GHS Interactive Security, LLC and LG Security Holdings, LLC	Originates residential security alarm contracts	First lien senior secured loan (\$5,598 par due 5/2018)	7.50% (Libor + 6.00%/Q)	12/13/2013	5,653	5,598(26)

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					7,260	7,044
		Class A units (14,293,110 units)		6/26/2008	12,793	(2)
IfByPhone Inc.	Voice-based marketing automation software provider	Warrant to purchase up to 124,300 shares of Series C preferred stock		10/15/2012	88	58(2)
IronPlanet, Inc.	Online auction platform provider for used heavy equipment	First lien senior secured revolving loan (\$5,000 par due 9/2015)	8.00%	9/24/2013	5,000	5,000(2)
		Warrant to purchase to up to 133,333 shares of Series C preferred stock		9/24/2013	214	243(2)
Itel Laboratories, Inc.	Data services provider for building materials to the property insurance industry	Preferred units (1,798,391 units)		6/29/2012	1,000	1,214(2)
		Class A common stock (2,970 shares)		8/22/2013	2,970	4,138(2)
					185,760	186,940
		Common stock (15,000 shares)		12/13/2013	1,982	2,367
Maximus Holdings, LLC				12/13/2013		

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	Provider of software simulation tools and related services	Warrants to purchase up to 1,050,013 shares of common stock				
		Common units (1,725,280 units)		4/1/2010		
MVL Group, Inc. (7)	Marketing research provider	Senior subordinated loan (\$226 par due 7/2012)		4/1/2010	226	226(2)(25)
					226	226
OpenSky Project, Inc.	Social commerce platform operator	First lien senior secured loan (\$3,000 par due 9/2017)	10.00%	6/4/2014	2,953	2,940(2)
					3,001	2,988
		First lien senior secured loan (\$7,375 par due 5/2019)		11/20/2007	5,592	(2)(25)
					11,357	1,030

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Powersport Auctioneer Holdings, LLC	Powersport vehicle auction operator	Common units (1,972 units)		3/2/2012	1,000	1,102(2)
R2 Acquisition Corp.	Marketing services	Common stock (250,000 shares)		5/29/2007	250	185(2)
		Warrant to purchase up to 142,210 shares of Series C preferred stock		3/28/2013	88	70(2)
Ship Investor & Cy S.C.A. (8)	Payment processing company	Common stock (936,693 shares)		12/13/2013	2,698	3,079
TOA Technologies, Inc.	Cloud based, mobile workforce management applications provider	First lien senior secured loan (\$11,917 par due 11/2016)	10.25%	10/31/2012	11,561	11,917(2)
					12,166	13,093
		First lien senior secured loan (\$49,875 par due 5/2018)	7.00% (Libor + 5.75%/Q)	5/23/2011	49,875	49,875(3)(26)
		Class A common stock (2,970 shares)		5/23/2011	2,970	9,121(2)

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				147,800	154,013	
Venturehouse-Ciberneta Investors, LLC	Financial settlement services for intercarrier wireless roaming	Equity interest		4/1/2010		(2)
X Plus Two Solutions, Inc. and X Plus One Solutions, Inc.	Provider of open and integrated software for digital marketing optimization	First lien senior secured revolving loan (\$11,100 par due 9/2014)	8.50%	4/1/2013	11,100	11,100(2)
		First lien senior secured loan (\$2,000 par due 10/2017)	10.00%	3/28/2014	1,793	1,980(2)
		Warrant to purchase up to 999,167 shares of Series C preferred stock		4/1/2013	284	313(2)
				606,641	603,773	12.24%
American Academy Holdings, LLC	Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals	First lien senior secured loan (\$23,425 par due 6/2019)	8.25% (Base Rate + 5.00%/Q)	6/27/2014	23,425	23,425(2)(23)(26)

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		loan (\$14,696 par due 6/2019)	Rate + 2.00%/Q)			
		First lien senior secured loan (\$4,304 par due 6/2019)	5.25% (Base Rate + 2.00%/Q)	6/27/2014	4,304	4,304(4)(26)
Campus Management Corp. and Campus Management Acquisition Corp. (6)	Education software developer	Preferred stock (485,159 shares)		2/8/2008	10,520	7,601(2)
		Common stock (50,800 shares)		8/1/2011		(2)
Infilaw Holding, LLC	Operator of for-profit law schools	First lien senior secured revolving loan		8/25/2011		(2)(28)
		First lien senior secured loan (\$14,219 par due 8/2016)	9.50% (Libor + 8.50%/Q)	8/25/2011	14,219	14,219(3)(26)
		Series B preferred stock (3.91 units)		10/19/2012	9,245	11,910(2)
Instituto de Banca y Comercio, Inc. & Leeds IV Advisors, Inc.	Private school operator	First lien senior secured loan (\$15,248 par due 12/2016)		4/24/2013	14,531	12,656(2)(25)
		Series B preferred stock (1,750,000 shares)		8/5/2010	5,000	(2)
				6/7/2010		(2)

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		Common stock (20 shares)				
Lakeland Tours, LLC	Educational travel provider	First lien senior secured revolving loan (\$9,562 par due 12/2016)	5.25% (Libor + 4.25%/Q)	10/4/2011	9,562	9,562(2)(26)(29)
		First lien senior secured loan (\$82,989 par due 12/2016)	8.50% (Libor + 7.50%/Q)	10/4/2011	82,935	82,988(2)(14)(26)
		First lien senior secured loan (\$40,362 par due 12/2016)	8.50% (Libor + 7.50%/Q)	10/4/2011	40,289	40,362(3)(14)(26)
					146,990	147,591
		First lien senior secured loan (\$37,709 par due 6/2016)	7.25% (Libor + 6.25%/M)	12/13/2013	38,593	38,463
R3 Education, Inc. and EIC Acquisitions Corp.	Medical school operator	Preferred stock (8,800 shares)		7/30/2008	2,200	1,936(2)

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		Warrants to purchase up to 27,890 shares		12/8/2009		(2)
RuffaloCODY, LLC	Provider of student fundraising and enrollment management services	First lien senior secured loan (\$2,087 par due 5/2019)	5.50% (Libor + 4.25%/S)	5/29/2013	2,087	2,087(2)(26)
		First lien senior secured loan (\$11,759 par due 5/2019)	5.50% (Libor + 4.25%/Q)	5/29/2013	11,759	11,759(4)(26)
					16,315	16,315
Consumer Products-Non-durable						
		First lien senior secured loan (\$7,050 par due 3/2019)	4.00% (Libor + 3.00%/M)	4/24/2014	7,050	7,050(2)(26)
					60,150	60,150
		First lien senior secured revolving loan (\$5,050 par due 12/2014)	6.25% (Libor + 5.00%/M)	4/1/2010	5,050	5,050(2)(26)
					31,434	30,754
		Common stock (455 shares)		10/31/2011		904(2)
Indra Holdings Corp.				5/1/2014	78,727	80,000(2)(26)

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	Designer, marketer, and distributor of rain and cold weather products	Second lien senior secured loan (\$80,000 par due 11/2021)	8.50% (Libor + 7.50%/Q)			
		Class A common stock (155,000 shares)		8/26/2011	6,035	19,230(2)
					31,250	57,770
		Warrants to purchase up to 1,654,678 shares of common stock		7/27/2011		(2)
Oak Parent, Inc.	Manufacturer of athletic apparel	First lien senior secured loan (\$30,939 par due 4/2018)	7.50% (Libor + 7.00%/Q)	4/2/2012	30,841	30,939(3)(26)
		First lien senior secured loan (\$8,744 par due 4/2018)	7.50% (Libor + 7.00%/Q)	4/2/2012	8716	8,744(4)(26)

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				4/2018)			
PG-ACP Co-Invest, LLC	Supplier of medical uniforms, specialized medical footwear and accessories	Class A membership units (1,000,0000 units)		8/29/2012	1,000	1,726(2)	
		First lien senior secured loan (\$87,671 par due 3/2020)	8.75% (Libor + 7.75%/M)	3/14/2014	87,671	87,671(2)(26)	
					94,561	94,518	
		Second lien senior secured loan (\$34,524 par due 9/2019)		4/1/2010	30,802	10,787(2)(25)	
		Common units (1,116,879 units)		4/1/2010	24		
					61,236	41,520	
		Common units (5,400 units)		6/21/2007		9,303	
Woodstream Corporation	Pet products manufacturer	First lien senior secured loan (\$4,841 par due 8/2016)	6.00% (Libor + 5.00%/Q)	4/18/2012	4,841	4,841(4)(26)	
		Common stock (4,254 shares)		1/22/2010	1,222	2,325(2)	
					490,450	513,263	10.40%

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Alphabet Energy, Inc.	Technology developer to convert waste-heat into electricity	First lien senior secured loan (\$2,000 par due 7/2017)	9.50%	2/26/2014	1,920	2,000(2)
		Series B preferred stock (74,449 shares)		2/26/2014	250	250(2)
					5,070	5,377
Brush Power, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$89,144 par due 8/2020)	6.25% (Libor + 5.25%/Q)	8/1/2013	89,144	89,144(2)(26)
Freeport LNG Expansion, L.P.	Liquefied natural gas producer	First lien senior secured loan (\$12,091 par due 11/2014)	8.65% (Libor + 8.50%/Q)	6/27/2014	11,472	12,091(2)
		Warrant to purchase up to 32,051 shares of Series C-2 preferred		7/25/2013		39(2)(8)

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		stock				
La Paloma Generating Company, LLC	Natural gas fired, combined cycle plant operator	Second lien senior secured loan (\$10,000 par due 2/2020)	9.25% (Libor + 8.25%/Q)	2/20/2014	9,618	9,750(2)(26)
Panda Temple Power II, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$20,000 par due 4/2019)	7.25% (Libor + 6.00%/Q)	4/3/2013	19,834	20,000(2)(26)
Sunrun Solar Owner Holdco X, LLC	Residential solar energy provider	First lien senior secured loan (\$59,287 par due 6/2019)	9.50% (Libor + 8.25%/Q)	6/7/2013	59,287	59,287(2)(26)
					431,244	434,234
						8.80%
AllBridgE Financial, LLC (7)	Asset management services	Equity interests		4/1/2010	5,077	10,115
Ciena Capital LLC (7)	Real estate and small business loan servicer	First lien senior secured revolving loan (\$14,000 par due 12/2014)	6.00%	11/29/2010	14,000	14,000(2)
		Equity interests		11/29/2010	53,375	13,771(2)
Commercial Credit Group, Inc.	Commercial equipment finance and leasing company	Senior subordinated loan (\$28,000 par due 5/2018)	12.75%	5/10/2012	28,000	28,000(2)
Gordian Acquisition Corp.	Financial services firm	Common stock (526 shares)		11/30/2012		(2)

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		2006 Class B common units (7,578 units)		5/10/2007	2	4(2)
					11,250	15,356
Javlin Three LLC, Javlin Four LLC, and Javlin Five LLC (9)	Asset-backed financial services company	First lien senior secured revolving loan (\$37,600 par due 6/2017)	8.41% (Libor + 8.25%/Q)	6/24/2014	37,600	37,600(2)
Manufacturing						
		Warrants to purchase up to 400,000 shares of Series D-4 convertible preferred stock		8/7/2012		13(2)
Component Hardware Group, Inc.	Commercial equipment	First lien senior secured loan (\$8,561 par due 7/2019)	5.50% (Libor + 4.50%/M)	7/1/2013	8,561	8,561(4)(26)
		First lien senior secured loan (\$24,937 par due 3/2020)	5.75% (Libor + 4.75%/Q)	3/28/2014	24,937	24,937(2)(26)

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		loan (\$62 par due 3/2020)	Rate + 3.75%/Q)		25,947	26,020
				4/29/2014		(2)
		Warrant to purchase up to 538,314 shares of Series C preferred stock				
Mac Lean-Fogg Company	Provider of intelligent transportation systems products in the traffic and rail industries	Senior subordinated loan (\$100,998 par due 10/2023)	9.50% Cash, 1.50% PIK	10/31/2013	100,998	100,998(2)
		First lien senior secured loan (\$10,000 par due 3/2019)	9.38% (Libor + 8.13%/Q)	6/15/2011	10,000	10,000(4)(26)
NetShape Technologies, Inc.	Metal precision engineered components	First lien senior secured revolving loan (\$907 par due 12/2014)	7.50% (Libor + 6.50%/Q)	4/1/2010	907	907(2)(26)
		First lien senior secured revolving loan (\$452 par due 5/2018)	6.75% (Libor + 5.50%/M)	5/8/2014	435	452(2)(26)
					15,945	16,116
Protective Industries, Inc. dba Caplugs	Plastic protection products	First lien senior secured loan (\$992 par due 10/2019)	6.25% (Libor + 5.25%/M)	11/30/2012	992	992(2)(26)

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					2,290	7,290
SI Holdings, Inc.	Elastomeric parts, mid-sized composite structures, and composite tooling	Common stock (1,500 shares)		5/30/2014	1,500	1,500(2)
TPTM Merger Corp.	Time temperature indicator products	First lien senior secured loan (\$15,830 par due 9/2018)	6.25% (Libor + 5.25%/Q)	9/12/2013	15,830	15,830(2)(26)
					25,805	25,805
Restaurants and Food Services						
		First lien senior secured loan (\$10,919 par due 12/2018)	9.25% (Libor + 8.25%/Q)	11/27/2006	10,922	10,810(3)(20)(26)
		Warrants to purchase up to 23,750 units of Series		12/18/2013	24	(2)

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D common stock						
Benihana, Inc.	Restaurant owner and operator	First lien senior secured revolving loan (\$646 par due 7/2018)	7.50% (Base Rate + 4.25%/Q)	8/21/2012	646	646(2)(26)
					5,546	5,546
		First lien senior secured loan (\$42,984 par due 7/2018)	10.00% (Libor + 8.50%/M)	10/3/2013	42,984	42,984(2)(26)
		First lien senior secured loan (\$30,000 par due 2/2017)	9.00% (Libor + 8.00%/Q)	2/15/2012	29,606	30,000(2)(26)
		Warrants to purchase up to 324 shares of Class A common stock		2/15/2012	669	5,401(2)
Orion Foods, LLC (fka Hot Stuff Foods, LLC) (7)	Convenience food service retailer	First lien senior secured revolving loan (\$3,000 par due 9/2014)	10.75% (Base Rate + 7.50%/M)	4/1/2010	3,000	3,000(2)(26)
		Second lien senior secured loan (\$19,471 par due 9/2014)	7.00%	4/1/2010	733	543(2)
		Class A common units (25,001 units)		4/1/2010		(2)

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					36,321	36,131
		Common units (3,000,000 units)		1/5/2011	3,000	1,843(2)
					45,675	48,095
Performance Food Group, Inc. and Wellspring Distribution Corp	Food service distributor	Second lien senior secured loan (\$29,451 par due 11/2019)	6.25% (Libor + 5.25%/Q)	5/14/2013	29,326	29,451(2)(26)
					35,629	36,201
S.B. Restaurant Company	Restaurant owner and operator	Preferred stock (46,690 shares)		4/1/2010		(2)

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Containers-Packaging						
ICSH, Inc.	Industrial container manufacturer, reconditioner and servicer	First lien senior secured revolving loan		8/31/2011		(2)(28)
		First lien senior secured loan (\$61,197 par due 8/2016)	7.00% (Libor + 6.00%/Q)	8/31/2011	61,197	61,197(3)(26)
Microstar Logistics LLC, Microstar Global Asset Management LLC, and MStar Holding Corporation	Keg management solutions provider	Second lien senior secured loan (\$142,500 par due 12/2018)	8.50% (Libor + 7.50%/Q)	12/14/2012	142,500	142,500(2)(26)
					146,470	149,098
Automotive Services						
		First lien senior secured loan (\$15 par due 3/2017)	7.25% (Base Rate + 4.00%/Q)	12/16/2011	15	15(2)(26)
		Common stock (25,000 units)		12/16/2011	25	842(2)
Eckler Industries, Inc.	Restoration parts and accessories provider for classic automobiles	First lien senior secured revolving loan (\$2,900 par due 7/2017)	8.25% (Base Rate + 5.00%/Q)	7/12/2012	2,900	2,900(2)(26)
		First lien senior secured loan (\$30,286 par due 7/2017)	7.25% (Libor + 6.00%/M)	7/12/2012	30,286	30,286(3)(26)

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		Common stock (20,000 shares)		7/12/2012	200	(2)
EcoMotors, Inc.	Engine developer	First lien senior secured loan (\$4,697 par due 10/2016)	10.83%	12/28/2012	4,592	4,697(2)
		First lien senior secured loan (\$4,021 par due 7/2016)	10.13%	12/28/2012	3,946	4,021(2)
					13,409	13,761
		First lien senior secured loan (\$142,464 par due 8/2017)	6.00% (Libor + 5.00%/Q)	8/20/2012	142,464	142,464(2)(16)(26)
		First lien senior secured loan (\$9,540 par due 8/2017)	4.00% (Libor + 3.00%/Q)	8/20/2012	9,540	9,540(4)(26)

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		Membership interest		8/20/2012	5,000	11,490(2)
					235,693	243,646
						4.94%
Fulton Holdings Corp.	Airport restaurant operator	First lien senior secured loan (\$43,000 par due 5/2018)	8.50%	5/10/2013	43,000	43,000(2)(12)
		Common stock (19,672 shares)		5/28/2010	1,461	2,222(2)
Paper Source, Inc. and Pine Holdings, Inc.	Retailer of fine and artisanal paper products	First lien senior secured loan (\$8,908 par due 9/2018)	7.25% (Libor + 6.25%/Q)	9/23/2013	8,908	8,908(2)(26)
		Class A common stock (36,364 shares)		9/23/2013	6,000	7,127(2)
Things Remembered, Inc.	Personalized gifts retailer	First lien senior secured loan (\$14,738 par due 5/2018)	8.00% (Libor + 6.50%/Q)	5/24/2012	14,738	14,590(4)(26)
Chemicals						
		First lien senior secured loan (\$18,714 par due 5/2019)	5.25% (Libor + 4.25%/M)	5/31/2013	18,714	18,714(2)(26)
Emerald Performance Materials, LLC	Polymers and performance materials manufacturer	First lien senior secured loan (\$17,640 par due 5/2018)	6.75% (Libor + 5.50%/M)	12/13/2013	18,104	17,640(26)
		First lien senior secured loan (\$21,500 par due 8/2019)	7.00% (Libor + 6.00%/M)	8/19/2013	21,500	21,285(2)(26)

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		First lien senior secured loan (\$20,000 par due 8/2019)	7.00% (Libor + 6.00%/M)	8/19/2013	20,000	19,800(4)(26)	
					123,961	122,639	2.49%
Cadence Aerospace, LLC (fka PRV Aerospace, LLC)	Aerospace precision components manufacturer	First lien senior secured loan (\$4,436 par due 5/2018)	6.50% (Libor + 5.25%/Q)	5/15/2012	4,406	4,436(4)(26)	
					84,064	80,110	
Wyle Laboratories, Inc. and Wyle Holdings, Inc.	Provider of specialized engineering, scientific and technical services	Senior preferred stock (775 shares)	8.00% PIK	1/17/2008	116	116(2)	
					2,407	2,250	

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Commercial Real Estate Finance						
		Senior subordinated loan (\$26,829 par due 11/2019)	7.00% Cash, 1.00% PIK	4/1/2010	26,829	26,829(2)
		Option (25,000 units)		4/1/2010	25	25
American Commercial Coatings, Inc.	Real estate property	Commercial mortgage loan (\$2,038 par due 12/2025)	8.75% (Libor + 7.25%/Q)	4/1/2010	595	1,350(26)
Commons R-3, LLC	Real estate developer	Real estate equity interests		4/1/2010		
		Common equity interest		4/1/2010		
NPH, Inc.	Hotel property	Real estate equity interests		4/1/2010	5,291	6,023
Printing, Publishing and Media						
		First lien senior secured loan (\$4,090 par due 11/2016)	9.60%	10/31/2012	4,090	4,183(2)(24)
					12,128	12,221
The Teaching Company, LLC and The Teaching Company Holdings, Inc.	Education publications provider	First lien senior secured loan (\$20,670 par due 3/2017)	9.00% (Libor + 7.50%/Q)	3/6/2011	20,670	20,257(2)(26)

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Preferred stock (10,663 shares)	9/29/2006	1,066	2,570(2)
		31,339	32,241
Oil and Gas			
Second lien senior secured loan (\$2,134 par due 12/2016)	4/30/2012	1,801	1,416(2)(25)
Class A common units (151,236 units)	6/17/2011	1,512	(2)
Class B-4 common units (50,000 units)	4/25/2008	500	(2)
Warrant to purchase up to 256,666 shares of	5/2/2014		(2)

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Class A units							
		Warrant to purchase up to 10,560 shares of Class B-1 units		5/2/2014		(2)	
		Warrant to purchase up to 37,882 shares of Class B-5 units		5/2/2014		(2)	
		Warrant to purchase up to 385,631 shares of Class C units		5/2/2014		(2)	
					59,180	40,602	0.82%
PODS Funding Corp. II	Storage and warehousing	First lien senior secured loan (\$4,087 par due 12/2018)	7.00% (Libor + 6.00%/Q)	3/12/2014	4,087	4,087(26)	
					39,715	39,715	
					39,715	39,715	0.81%
Athletic Club Holdings, Inc.	Premier health club operator	First lien senior secured loan (\$34,000 par due 3/2019)	7.25% (Libor + 6.00%/M)	10/11/2007	34,000	34,000(2)(13)(26)	
		Limited partnership interest (2,218,235 shares)		7/31/2012	2,218	1,812(2)(8)	
					40,370	39,203	0.80%
American Broadband Communications, LLC, American Broadband Holding	Broadband communication services	Warrants to purchase up to 378 shares		11/7/2007		8,516	

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Company, and Cameron
Holdings of NC, Inc.

13,022

Quantance, Inc.	Designer of semiconductor products to the mobile wireless market	First lien senior secured loan (\$3,500 par due 9/2016)	10.25%	8/23/2013	3,418	3,500(2)
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3,492 3,574

Wilcon Holdings LLC	Communications infrastructure provider	Class A common stock (2,000,000 shares)		12/13/2013	1,829	1,789
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Environmental Services

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	platform for the production of chemical products	322,422 shares of Series D preferred stock			
		Limited partnership interest (3.13% interest)	1/8/2014		(2)
Waste Pro USA, Inc.	Waste management services	Preferred Class A common equity (611,615 shares)	11/9/2006	12,263	29,737(2)
Food and Beverage					
Distant Lands Trading Co.	Coffee manufacturer	Class A common stock (1,294 shares)	4/1/2010	980	(2)
				980	
Housing- Building Materials					
		Warrant to purchase up to 325,000 shares of Series A preferred stock	4/22/2014	73	73(2)
				6,441	6,508
					0.13%
BECO Holding Company, Inc.	Wholesale distributor of first response fire protection equipment and related parts	Common stock (25,000 shares)	7/30/2010	2,500	3,630(2)
				\$ 7,880,204	\$ 8,067,942
					163.53%

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(1) Other than the Company's investments listed in footnote 7 below (subject to the limitations set forth therein), the Company does not Control any of its portfolio companies, for the purposes of the Investment Company Act of 1940, as amended (together with the rules and regulations promulgated thereunder, the Investment Company Act). In general, under the Investment Company Act, the Company would Control a portfolio company if the Company owned more than 25% of its outstanding voting securities (i.e., securities with the right to elect directors) and/or had the power to exercise control over the management or policies of such portfolio company. All of the Company's portfolio company investments, which as of June 30, 2014 represented 164% of the Company's net assets or 94% of the Company's total assets, are subject to legal restrictions on sales.

(2) These assets are pledged as collateral for the Revolving Credit Facility and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than the Company's obligations under the Revolving Credit Facility (see Note 5 to the consolidated financial statements).

(3) These assets are owned by the Company's consolidated subsidiary Ares Capital CP Funding LLC (Ares Capital CP), are pledged as collateral for the Revolving Funding Facility and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than Ares Capital CP's obligations under the Revolving Funding Facility (see Note 5 to the consolidated financial statements).

(4) These assets are owned by the Company's consolidated subsidiary Ares Capital JB Funding LLC (ACJB), are pledged as collateral for the SMBC Funding Facility and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than ACJB's obligations under the SMBC Funding Facility (see Note 5 to the consolidated financial statements).

(5) Investments without an interest rate are non-income producing.

(6) As defined in the Investment Company Act, the Company is deemed to be an Affiliated Person of a portfolio company because it owns 5% or more of the portfolio company's outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions during the six months ended June 30, 2014 in which the issuer was an Affiliated Person (but not a portfolio company that the Company is deemed to Control) are as follows:

Company	Purchases (cost)	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)
Apple & Eve, LLC and US Juice Partners, LLC	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,509
Campus Management Corp. and Campus Management Acquisition Corp	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,264
Cast & Crew Payroll, LLC and Centerstage Co-Investors, L.L.C.	\$	\$	1,536	\$ 5,000	\$ 2,074	\$	\$ 442	\$ 156	\$ 3,253
Crown Health Care Laundry Services, Inc. and Crown Laundry Holdings, LLC	\$ 27,250	\$ 62	\$	\$ 618	\$ 590	\$	\$ 51	\$	\$
	\$ 702	\$ 702	\$	\$ 3	\$	\$	\$ 17	\$	\$ (800)

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CT Technologies Intermediate Holdings, Inc. and CT Technologies Holdings, LLC														
The Dwyer Group	\$	14,418	\$	1,583	\$	2,198	\$	60	\$	2,279	\$	179	\$	6,030
ELC Acquisition Corp. and ELC Holdings Corporation														
Insight Pharmaceuticals Corporation	\$		\$		\$		\$		\$	704	\$		\$	(1,406)
Investor Group Services, LLC	\$		\$		\$	1,302	\$		\$		\$		\$	23,975
Multi-Ad Services, Inc.	\$		\$		\$		\$		\$	73	\$		\$	49
Soteria Imaging Services, LLC	\$		\$		\$		\$		\$		\$		\$	38
VSS-Tranzact Holdings, LLC	\$		\$		\$		\$		\$		\$		\$	5,941
UL Holding Co., LLC	\$		\$	2,588	\$		\$		\$		\$		\$	1,543

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(7) As defined in the Investment Company Act, the Company is deemed to be both an Affiliated Person and Control this portfolio company because it owns more than 25% of the portfolio company's outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions during the six months ended June 30, 2014 in which the issuer was both an Affiliated Person and a portfolio company that the Company is deemed to Control are as follows:

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Company	Purchases	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)
10th Street, LLC and New 10th Street, LLC	\$ 24,895	\$	\$	\$ 1,903	\$ 455	\$	\$	\$	\$ 8,492
AllBridge Financial, LLC	\$	\$	\$	\$	\$	\$ 200	\$	\$	\$ 396
Callidus Capital Corporation	\$	\$	\$	\$	\$	\$	\$	\$	\$ 13
Ciena Capital LLC	\$	\$ 4,000	\$	\$ 1,992	\$	\$	\$	\$	\$ 2,845
Citipostal, Inc.	\$	\$ 70,270	\$	\$ 60	\$	\$	\$ 11	\$ (20,247)	\$ 25,270
Crescent Hotels & Resorts, LLC and affiliates	\$	\$	\$	\$	\$	\$ 42	\$	\$	\$
HCI Equity, LLC	\$	\$	\$	\$	\$	\$	\$	\$	\$ 51
HCP Acquisition Holdings, LLC	\$	\$	\$	\$	\$	\$	\$	\$	\$
Hot Light Brands, Inc.	\$	\$ 90	\$	\$	\$	\$	\$	\$ 144	\$ (163)
Ivy Hill Asset Management, L.P.	\$	\$	\$	\$	\$	\$ 30,000	\$	\$	\$ (18,071)
MVL Group, Inc.	\$	\$ 30,040	\$	\$	\$	\$	\$	\$ (27,709)	\$ 27,781
Orion Foods, LLC	\$ 3,000	\$ 27,640	\$	\$ 2,424	\$	\$	\$ 416	\$ 1,624	\$ (1,971)
Pillar Processing LLC, PHL Investors, Inc., and PHL Holding Co.	\$	\$ 2,255	\$	\$	\$	\$	\$	\$	\$ (36)
Senior Secured Loan Fund LLC*	\$ 262,055	\$ 69,206	\$	\$ 135,656	\$ 14,831	\$	\$ 14,135	\$	\$ 2,893
Startec Equity, LLC	\$	\$	\$	\$	\$	\$	\$	\$	\$
The Step2 Company, LLC	\$ 4,500	\$	\$	\$ 1,233	\$	\$	\$	\$	\$ (15,181)
The Thymes, LLC	\$	\$ 840	\$	\$	\$	\$ 158	\$	\$	\$ 3,091

* Together with GE Global Sponsor Finance LLC and General Electric Capital Corporation (together, "GE"), the Company co-invests through the Senior Secured Loan Fund LLC d/b/a the Senior Secured Loan Program (the "SSLP"). The SSLP is capitalized as transactions are completed and all portfolio decisions and generally all other decisions in respect of the SSLP must be approved by an investment committee of the SSLP consisting of representatives of the Company and GE (with approval from a representative of each required); therefore, although the Company owns more than 25% of the voting securities of the SSLP, the Company does not believe that it has control over the SSLP (for purposes of the Investment Company Act or otherwise) because, among other things, these voting securities do not afford the Company the right to elect directors of the SSLP or any other special rights (see Note 4 to the consolidated financial statements).

(8) Non-U.S. company or principal place of business outside the U.S. and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company's total assets.

(9) Excepted from the definition of investment company under Section 3(c) of the Investment Company Act and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company's total assets.

(10) In the first quarter of 2011, the staff of the Securities and Exchange Commission (the "Staff") informally communicated to certain business development companies ("BDCs") the Staff's belief that certain entities, which would be classified as an investment company under the Investment Company Act but for the exception from the definition of investment company set forth in Rule 3a-7 promulgated under the Investment Company Act, could not be treated as eligible portfolio companies (as defined in Section 2(a)(46) under the Investment Company Act) (i.e., not eligible to be included in a BDC's 70% qualifying assets basket). Subsequently, in August 2011 the Securities and Exchange Commission issued a concept release (the "Concept Release") which stated that "[a]s a general matter, the Commission presently does not believe that Rule 3a-7 issuers are the type of small, developing and financially troubled businesses in which the U.S. Congress intended BDCs primarily to invest and requested comment on whether or not a 3a-7 issuer should be considered an eligible portfolio company." The Company provided a comment letter in respect of the Concept Release and continues to believe that the language of Section 2(a)(46) of the Investment Company Act

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permits a BDC to treat as eligible portfolio companies entities that rely on the 3a-7 exception. However, given the current uncertainty in this area (including the language in the Concept Release) and subsequent discussions with the Staff, the Company has, solely for purposes of calculating the composition of its portfolio pursuant to Section 55(a) of the Investment Company Act, identified such entities, which include the SSLP, as non-qualifying assets should the Staff ultimately disagree with the Company's position.

(11) Variable rate loans to the Company's portfolio companies bear interest at a rate that may be determined by reference to either LIBOR or an alternate base rate (commonly based on the Federal Funds Rate or the Prime Rate), at the borrower's option, which reset annually (A), semi-annually (S), quarterly (Q), bi-monthly (B), monthly (M) or daily (D). For each such loan, the Company has provided the interest rate in effect on the date presented.

(12) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 6.00% on \$12 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first

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out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(13) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 3.00% on \$15 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(14) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 3.25% on \$55 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(15) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 1.13% on \$17 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(16) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$135 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(17) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 3.13% on \$55 million aggregate principal amount of a first out tranche of the portfolio company's senior term debt previously syndicated by the Company into first out and last out tranches, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(18) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$26 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(19) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 3.75% on \$25 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

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(20) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 5.00% on \$22 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(21) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$72 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

(22) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.55% on \$29 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder.

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(23) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 3.00% on \$69 million aggregate principal amount of a first out tranche of the portfolio company's first lien senior secured loans, whereby the first out tranche will have priority as to the last out tranche with respect to payments of principal, interest and any other amounts due thereunder

(24) The Company is entitled to receive a fixed fee upon the occurrence of certain events as defined in the credit agreement governing the Company's debt investment in the portfolio company. The fair value of such fee is included in the fair value of the debt investment.

(25) Loan was on non-accrual status as of June 30, 2014.

(26) Loan includes interest rate floor feature.

(27) In addition to the interest earned based on the stated contractual interest rate of this security, the certificates entitle the holders thereof to receive a portion of the excess cash flow from the SSLP's loan portfolio, which may result in a return to the Company greater than the contractual stated interest rate.

(28) As of June 30, 2014, no amounts were funded by the Company under this first lien senior secured revolving loan; however, there were letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

(29) As of June 30, 2014, in addition to the amounts funded by the Company under this first lien senior secured revolving loan, there were also letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

(30) As of June 30, 2014, no amounts were funded by the Company under this letter of credit facility; however, there were letters of credit issued and outstanding through a financial intermediary under the letter of credit facility. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

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As of December 31, 2013

(dollar amounts in thousands)

Company(1)	Business Description	Investment	Interest(5)(11)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Investment Funds and Vehicles							
CIC Flex, LP (9)	Investment partnership	Limited partnership units (0.94 units)		9/7/2007	\$ 867	\$ 2,851(2)	
Covestia Capital Partners, LP (9)	Investment partnership	Limited partnership interest (47.00% interest)		6/17/2008	826	1,177(2)	
Dynamic India Fund IV, LLC (9)	Investment company	Member interest (5.44% interest)		4/1/2010	4,822	3,285	
HCI Equity, LLC (7)(8)(9)	Investment company	Member interest (100.00% interest)		4/1/2010	112	334	
Imperial Capital Private Opportunities, LP (9)	Investment partnership	Limited partnership interest (80.00% interest)		5/10/2007	3,315	10,231(2)	
Partnership Capital Growth Fund I, L.P. (9)	Investment partnership	Limited partnership interest (25.00% interest)		6/16/2006	1,411	3,939(2)	
Partnership Capital Growth Investors III, L.P. (9)	Investment partnership	Limited partnership interest (2.50% interest)		10/5/2011	2,804	2,588(2)	
Piper Jaffray Merchant Banking Fund I, L.P. (9)	Investment partnership	Limited partnership interest (2.00% interest)		8/16/2012	632	563(2)	
Senior Secured Loan Fund LLC (7)(10)	Co-investment vehicle	Subordinated certificates (\$1,745,192 par due 12/2024)	8.24% (Libor + 8.00%/Q)(26)	10/30/2009	1,745,192	1,771,369	
		Membership interest (87.50% interest)		10/30/2009			
					1,745,192	1,771,369	
VSC Investors LLC (9)	Investment company	Membership interest (1.95% interest)		1/24/2008	745	1,211(2)	
					1,760,726	1,797,548	36.65%
Healthcare-Services							
Alegeus Technologies Holdings Corp.	Benefits administration and transaction processing provider	Preferred stock (2,997 shares)		12/13/2013	3,087	3,087	
		Common stock (3 shares)		12/13/2013	3	3	
					3,090	3,090	
ATI Physical Therapy Holdings, LLC	Outpatient rehabilitation services provider	Class C common stock (51,005 shares)		12/13/2013	53	53	
AxelaCare Holdings, Inc. and AxelaCare Investment	Provider of home infusion services	First lien senior secured loan	5.75% (Libor + 4.50%/Q)	4/12/2013	4,458	4,458(2)(25)	

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Holdings, L.P.		(\$4,458 par due 4/2019)				
		Preferred units (8,218,160 units)		4/12/2013	822	855(2)
		Common units (83,010 units)		4/12/2013	8	9(2)
					5,288	5,322
California Forensic Medical Group, Incorporated	Correctional facility healthcare operator	First lien senior secured loan (\$53,640 par due 11/2018)	9.25% (Libor + 8.00%/Q)	11/16/2012	53,640	53,640(3)(25)
CCS Group Holdings, LLC	Correctional facility healthcare operator	Class A units (601,937 units)		8/19/2010	602	1,546(2)
CT Technologies Intermediate Holdings, Inc. and CT Technologies Holdings LLC (6)	Healthcare analysis services provider	Class A common stock (9,679 shares)		6/15/2007	2,543	4,014(2)
		Class C common stock (1,546 shares)		6/15/2007		641(2)
					2,543	4,655
Dialysis Newco, Inc.	Dialysis provider	First lien senior secured loan (\$15,509 par due 8/2020)	5.25% (Libor + 4.25%/Q)	8/16/2013	15,509	15,509(2)(25)
		Second lien senior secured loan (\$56,500 par due 2/2021)	9.75% (Libor + 8.50%/Q)	8/16/2013	56,500	56,500(2)(25)
					72,009	72,009
Genocea Biosciences, Inc.	Vaccine discovery technology company	First lien senior secured loan (\$10,000 par due 4/2017)	8.00%	9/30/2013	9,805	10,000(2)
		Warrant to purchase up to 689,655 shares of Series C convertible preferred stock		9/30/2013		(2)
					9,805	10,000

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As of December 31, 2013

(dollar amounts in thousands)

Company(1)	Business Description	Investment	Interest(5)(11)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
GI Advo Opco, LLC	Residential behavioral treatment services provider	First lien senior secured loan (\$15,005 par due 6/2017)	6.00% (Libor + 4.75%/Q)	12/13/2013	15,448	15,455(25)	
		First lien senior secured loan (\$13 par due 6/2017)	7.00% (Base Rate + 3.75%/Q)	12/13/2013	13	13(25)	
					15,461	15,468	
INC Research, Inc.	Pharmaceutical and biotechnology consulting services	Common stock (1,410,000 shares)		9/27/2010	1,512	1,758(2)	
Intermedix Corporation	Revenue cycle management provider to the emergency healthcare industry	Second lien senior secured loan (\$112,000 par due 6/2019)	10.25% (Libor + 9.00%/Q)	12/27/2012	112,000	112,000(2)(25)	
JHP Group Holdings, Inc.	Manufacturer of speciality pharmaceutical products	Series A preferred stock (1,000,000 shares)	6.00% PIK	2/19/2013	272	2,673(2)	
LM Acquisition Holdings, LLC (8)	Developer and manufacturer of medical equipment	Class A units (426 units)		9/27/2013	1,000	1,195(2)	
Magnacare Holdings, Inc., Magnacare Administrative Services, LLC, and Magnacare, LLC	Healthcare professional provider	First lien senior secured loan (\$134,115 par due 3/2018)	9.00% (Libor + 8.00%/Q)	9/15/2010	134,721	135,457(2)(25)	
		First lien senior secured loan (\$56,134 par due 3/2018)	9.00% (Libor + 8.00%/Q)	9/15/2010	56,134	56,695(3)(25)	
		First lien senior secured loan (\$4,668 par due 3/2018)	9.00% (Libor + 8.00%/Q)	3/6/2012	4,668	4,715(4)(25)	
					195,523	196,867	
Monte Nido Holdings, LLC	Outpatient eating disorder treatment provider	First lien senior secured loan (\$44,750 par due 12/2019)	7.75% (Libor + 6.75%/Q)	12/20/2013	44,750	44,750(2)(19)(25)	
MW Dental Holding Corp.	Dental services provider	First lien senior secured revolving loan (\$4,500 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	4,500	4,500(2)(25)	
		First lien senior secured loan (\$12,582 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	12,582	12,582(2)(25)	
		First lien senior secured loan (\$12,460 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	12,460	12,460(2)(25)	
		First lien senior secured loan (\$48,757 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	48,757	48,757(3)(25)	

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		4/2017)					
		First lien senior secured loan (\$9,800 par due 4/2017)	8.50% (Libor + 7.00%/M)	4/12/2011	9,800	9,800(4)(25)	
					88,099	88,099	
Napa Management Services Corporation	Anesthesia management services provider	First lien senior secured loan (\$23,496 par due 4/2018)	6.50% (Libor + 5.25%/Q)	4/15/2011	23,496	23,496(2)(25)	
		First lien senior secured loan (\$33,266 par due 4/2018)	6.50% (Libor + 5.25%/Q)	4/15/2011	33,203	33,266(3)(25)	
		Common units (5,000 units)		4/15/2011	5,000	8,896(2)	
					61,699	65,658	
National Healing Corporation and National Healing Holding Corp.	Wound care service and equipment provider	Second lien senior secured loan (\$10,000 par due 2/2020)	9.25% (Libor + 8.00%/S)	12/13/2013	10,297	10,301(25)	
		Preferred stock (869,565 shares)		12/13/2013	1,296	1,296	
					11,593	11,597	
Netsmart Technologies, Inc. and NS Holdings, Inc.	Healthcare technology provider	First lien senior secured loan (\$2,833 par due 12/2017)	7.25% (Libor + 6.00%/Q)	12/18/2012	2,833	2,833(2)(17)(25)	
		First lien senior secured loan (\$36,259 par due 12/2017)	7.25% (Libor + 6.00%/Q)	12/18/2012	36,259	36,259(2)(17)(25)	
		Common stock (2,500,000 shares)		6/21/2010	2,500	2,710(2)	
					41,592	41,802	
New Trident Holdcorp, Inc.	Outsourced mobile diagnostic	Second lien senior	10.25% (Libor +	8/6/2013	78,465	80,000(2)(25)	

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As of December 31, 2013

(dollar amounts in thousands)

Company(1)	Business Description	Investment	Interest(5)(11)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
	healthcare service provider	secured loan (\$80,000 par due 7/2020)	9.00%/Q)				
OmniSYS Acquisition Corporation, OmniSYS, LLC, and OSYS Holdings, LLC	Provider of technology-enabled solutions to pharmacies	First lien senior secured loan (\$21,000 par due 11/2018)	8.50% (Libor + 7.50%/Q)	11/21/2013	21,000	21,000(2)(25)	
		Limited liability company membership interest (1.57% interest)		11/21/2013	1,000	1,000(2)	
					22,000	22,000	
PerfectServe, Inc.	Communications software platform provider for hospitals and physician practices	First lien senior secured loan (\$3,500 par due 4/2017)	10.00%	12/26/2013	3,465	3,500	
		Warrants to purchase up to 34,113 units of Series C preferred stock		12/26/2013		50	
					3,465	3,550	
PG Mergersub, Inc. and PGA Holdings, Inc.	Provider of patient surveys, management reports and national databases for the integrated healthcare delivery system	Second lien senior secured loan (\$2,368 par due 10/2018)	8.25% (Libor + 7.00%/Q)	4/19/2012	2,439	2,376(25)	
		Second lien senior secured loan (\$21,316 par due 10/2018)	8.25% (Libor + 7.00%/Q)	4/19/2012	21,316	21,380(2)(25)	
		Preferred stock (333 shares)		3/12/2008	125	16(2)	
		Common stock (16,667 shares)		3/12/2008	167	825(2)	
					24,047	24,597	
Physiotherapy Associates Holdings, Inc.	Outpatient rehabilitation physical therapy provider	Class A common stock (100,000 shares)		12/13/2013	3,090	3,090	
POS I Corp. (fka Vantage Oncology, Inc.)	Radiation oncology care provider	Common stock (62,157 shares)		2/3/2011	4,670	1,375(2)	
RCHP, Inc.	Operator of general acute care hospitals	First lien senior secured loan (\$14,887 par due 11/2018)	7.00% (Libor + 5.75%/Q)	11/4/2011	14,888	14,664(2)(25)	
		First lien senior secured loan (\$60,518 par due 11/2018)	7.00% (Libor + 5.75%/Q)	11/4/2011	60,496	59,611(3)(25)	
		Second lien senior secured loan (\$85,000 par due 5/2019)	11.50% (Libor + 10.00%/Q)	11/4/2011	85,000	85,000(2)(25)	
					160,384	159,275	
Reed Group, Ltd.	Medical disability management services provider	Equity interests		4/1/2010		(2)	

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Respicardia, Inc.	Developer of implantable therapies to improve cardiovascular health	First lien senior secured loan (\$3,800 par due 7/2015)	11.00%	6/28/2012	3,787	3,800(2)
		Warrants to purchase up to 99,094 shares of Series C preferred stock		6/26/2012	38	29(2)
					3,825	3,829
Sage Products Holdings III, LLC	Patient infection control and preventive care solutions provider	Second lien senior secured loan (\$75,000 par due 6/2020)	9.25% (Libor + 8.00%/Q)	12/13/2012	75,000	75,000(2)(25)
Sorbent Therapeutics, Inc.	Orally-administered drug developer	First lien senior secured loan (\$6,500 par due 9/2016)	10.25%	4/23/2013	6,500	6,500(2)
		Warrant to purchase up to 727,272 shares of Series C preferred stock		4/23/2013		25(2)
					6,500	6,525
Soteria Imaging Services, LLC (6)	Outpatient medical imaging provider	Preferred member units (1,823,179 units)		4/1/2010		
SurgiQuest, Inc.	Medical device company	First lien senior secured loan (\$6,281 par due 10/2017)	10.00%	9/28/2012	6,133	6,281(2)
		First lien senior secured loan (\$2,000 par due 10/2017)	10.69%	9/28/2012	1,953	2,000(2)
		Warrants to purchase up to 54,672 shares of		9/28/2012		(2)

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As of December 31, 2013

(dollar amounts in thousands)

Company(1)	Business Description	Investment	Interest(5)(11)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Series D-4 convertible preferred stock			8,086	8,281	
U.S. Anesthesia Partners, Inc.	Anesthesiology service provider	First lien senior secured loan (\$30,000 par due 12/2019)	6.00% (Libor + 5.00%/Q)	12/31/2013	30,000	30,000(2)(25)	
Young Innovations, Inc.	Dental supplies and equipment manufacturer	First lien senior secured loan (\$9,697 par due 1/2019)	5.75% (Libor + 4.50%/Q)	1/31/2013	9,697	9,697(3)(25)	
		First lien senior secured loan (\$32 par due 1/2019)	6.75% (Base Rate + 3.50%/Q)	1/31/2013	32	32(3)(25)	
		First lien senior secured loan (\$13,304 par due 1/2019)	5.75% (Libor + 4.50%/Q)	1/31/2013	13,304	13,304(4)(25)	
		First lien senior secured loan (\$44 par due 1/2019)	6.75% (Base Rate + 3.50%/Q)	1/31/2013	44	44(4)(25)	
					23,077	23,077	
					1,163,140	1,172,781	23.91%
Business Services							
2329497 Ontario Inc. (8)	Provider of outsourced data center infrastructure and related services	Second lien senior secured loan (\$42,333 par due 6/2019)	10.50% (Libor + 9.25%/M)	12/13/2013	43,551	43,603(25)	
Access CIG, LLC	Records and information management services provider	First lien senior secured loan (\$992 par due 10/2017)	7.00% (Libor + 5.75%/M)	10/5/2012	992	992(2)(25)	
BluePay Processing, Inc.	Technology-enabled payment processing solutions provider	First lien senior secured loan (\$6,000 par due 8/2019)	5.00% (Libor + 4.00%/Q)	8/30/2013	6,000	6,000(2)(25)	
Cast & Crew Payroll, LLC and Centerstage Co-Investors, L.L.C. (6)	Payroll and accounting services provider to the entertainment industry	First lien senior secured loan (\$18,107 par due 12/2017)	7.25% (Libor + 6.25%/Q)	12/24/2012	18,107	18,107(2)(18)(25)	
		First lien senior secured loan (\$45,267 par due 12/2017)	7.25% (Libor + 6.25%/Q)	12/24/2012	45,267	45,267(3)(18)(25)	
		Class A membership units (2,500,000 units)		12/24/2012	2,500	4,021(2)	
		Class B membership units (2,500,000 units)		12/24/2012	2,500	4,021(2)	
CIBT Investment Holdings, LLC	Expedited travel document processing	Class A shares (2,500 shares)		12/15/2011	68,374	71,416	
					2,500	3,658(2)	

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	services					
CitiPostal Inc. (7)	Document storage and management services	First lien senior secured revolving loan (\$3,500 par due 12/2014)	6.50% (Libor + 4.50%/M)	4/1/2010	3,500	3,500(2)(25)
		First lien senior secured loan (\$53,731 par due 12/2014)		4/1/2010	53,731	41,501(2)(24)
		Senior subordinated loan (\$20,193 par due 12/2015)		4/1/2010	13,038	(2)(24)
		Common stock (37,024 shares)		4/1/2010		
					70,269	45,001
Command Alkon, Inc.	Software solutions provider to the ready-mix concrete industry	Second lien senior secured loan (\$10,000 par due 3/2018)	8.75% (Libor + 7.50%/M)	9/28/2012	10,000	10,000(2)(25)
		Second lien senior secured loan (\$34,000 par due 5/2019)	8.75% (Libor + 7.50%/Q)	9/28/2012	34,000	34,000(2)(25)
					44,000	44,000
Coverall North America, Inc.	Commercial janitorial services provider	Letter of credit facility		1/17/2013		(2)(29)
eCommerce Industries, Inc.	Business critical enterprise resource planning software provider	First lien senior secured loan (\$19,936 par due 10/2016)	8.00% (Libor + 6.75%/Q)	12/13/2013	19,936	20,217(22)(25)
GHS Interactive Security, LLC and LG Security Holdings, LLC	Originates residential security alarm contracts	First lien senior secured loan (\$2,091 par due 5/2018)	7.50% (Libor + 6.00%/Q)	12/13/2013	2,153	2,153(25)
		Class A membership		12/13/2013	1,607	1,607

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		units (1,560,000 units)			3,760	3,760	
HCPPro, Inc. and HCP Acquisition Holdings, LLC (7)	Healthcare compliance advisory services	Senior subordinated loan (\$9,004 par due 8/2014)		3/5/2013	2,692	(2)(24)	
		Class A units (14,293,110 units)		6/26/2008	12,793	(2)	
					15,485		
IfByPhone Inc.	Voice-based marketing automation software provider	First lien senior secured loan (\$1,533 par due 11/2015)	11.00%	10/15/2012	1,490	1,533(2)	
		First lien senior secured loan (\$833 par due 1/2016)	11.00%	10/15/2012	833	833(2)	
		Warrant to purchase up to 124,300 shares of Series C preferred stock		10/15/2012	88	64(2)	
					2,411	2,430	
Investor Group Services, LLC (6)	Business consulting for private equity and corporate clients	Limited liability company membership interest (8.5% interest)		6/22/2006		633	
IronPlanet, Inc.	Online auction platform provider for used heavy equipment	First lien senior secured revolving loan (\$5,000 par due 9/2015)	8.00%	9/24/2013	5,000	5,000(2)	
		First lien senior secured loan (\$7,500 par due 7/2017)	9.25%	9/24/2013	7,155	7,275(2)	
		Warrant to purchase to up to 133,333 shares of Series C preferred stock		9/24/2013	214	246(2)	
					12,369	12,521	
Itel Laboratories, Inc.	Data services provider for building materials to property insurance industry	Preferred units (1,798,391 units)		6/29/2012	1,000	995(2)	
Keynote Systems, Inc. and Hawaii Ultimate Parent Corp., Inc.	Web and mobile cloud performance testing and monitoring services provider	First lien senior secured loan (\$164,587 par due 2/2020)	9.50% (Libor + 8.50%/Q)	8/22/2013	164,587	164,587(2)(25)	
		Class A common stock (2,970 shares)		8/22/2013	2,970	3,429(2)	
		Class B common stock (1,956,522 shares)		8/22/2013	30	35(2)	
					167,587	168,051	
Market Track Holdings, LLC	Business media consulting services	Preferred stock (1,500 shares)		12/13/2013	1,982	1,982	

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company						
		Common stock (15,000 shares)		12/13/2013	1,982	1,982
					3,964	3,964
MSC.Software Corporation and Maximus Holdings, LLC	Provider of software simulation tools and related services	First lien senior secured loan (\$42,750 par due 11/2017)	8.50% (Libor + 7.25%/Q)	12/13/2013	44,015	44,033(21)(25)
		Warrants to purchase up to 1,050,013 shares of common stock		12/13/2013	424	424
					44,439	44,457
Multi-Ad Services, Inc. (6)	Marketing services and software provider	Preferred units (1,725,280 units)		4/1/2010	788	1,754
		Common units (1,725,280 units)		4/1/2010		
					788	1,754
MVL Group, Inc. (7)	Marketing research provider	Junior subordinated loan (\$185 par due 7/2012)		4/1/2010		(2)(24)
		Senior subordinated loan (\$33,337 par due 7/2012)		4/1/2010	30,265	2,485(2)(24)
		Common stock (560,716 shares)		4/1/2010		(2)
					30,265	2,485
NComputing, Inc.	Desktop virtualization hardware and software technology service provider	First lien senior secured loan (\$6,500 par due 7/2016)	10.50%	3/20/2013	6,500	6,695(2)
		Warrant to purchase up to 462,726 shares of		3/20/2013		56(2)

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		Series C preferred stock			6,500	6,751	
Pillar Processing LLC, PHL Investors, Inc., and PHL Holding Co. (6)	Mortgage services	First lien senior secured loan (\$4,658 par due 11/2018)		7/31/2008	3,982	3,321(2)(24)	
		First lien senior secured loan (\$7,375 par due 5/2019)		11/20/2007	5,862	(2)(24)	
		Class A common stock (576 shares)		7/31/2012	3,768	(2)	
					13,612	3,321	
Platform Acquisition, Inc.	Data center and managed cloud services provider	Common stock (48,604 shares)		12/13/2013	7,536	7,536	
Powersport Auctioneer Holdings, LLC	Powersport vehicle auction operator	Common units (1,972 units)		3/2/2012	1,000	879(2)	
PSSI Holdings, LLC	Provider of mission-critical outsourced cleaning and sanitation services to the food processing industry	First lien senior secured loan (\$1,000 par due 6/2018)	6.00% (Libor + 5.00%/Q)	8/7/2013	1,000	1,000(2)(25)	
R2 Acquisition Corp.	Marketing services	Common stock (250,000 shares)		5/29/2007	250	154(2)	
Rainstor, Inc.	Database solutions provider	First lien senior secured loan (\$2,800 par due 4/2016)	11.25%	3/28/2013	2,735	2,800(2)	
		Warrant to purchase up to 142,210 shares of Series C preferred stock		3/28/2013	88	70(2)	
					2,823	2,870	
Summit Business Media Parent Holding Company LLC	Business media consulting services	Limited liability company membership interest (45.98% interest)		5/20/2011		1,458(2)	
TOA Technologies, Inc.	Cloud based, mobile workforce management applications provider	First lien senior secured loan (\$12,567 par due 11/2016)	10.25%	10/31/2012	12,124	12,567(2)	
		Warrant to purchase up to 2,509,770 shares of Series D preferred stock		10/31/2012	605	1,201(2)	
					12,729	13,768	
Tripwire, Inc.	IT security software provider	First lien senior secured loan (\$74,684 par due 5/2018)	7.50% (Libor + 6.25%/Q)	5/23/2011	74,684	74,684(2)(25)	
		First lien senior secured loan (\$10,266 par due 5/2018)	7.50% (Libor + 6.25%/Q)	5/23/2011	10,266	10,266(2)(25)	
				5/23/2011	49,875	49,875(3)(25)	

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		First lien senior secured loan (\$49,875 par due 5/2018)	7.50% (Libor + 6.25%/Q)			
		First lien senior secured loan (\$9,975 par due 5/2018)	7.50% (Libor + 6.25%/Q)	5/23/2011	9,975	9,975(4)(25)
		Class B common stock (2,655,638 shares)		5/23/2011	30	84(2)
		Class A common stock (2,970 shares)		5/23/2011	2,970	8,315(2)
					147,800	153,199
Venturehouse-Cibernet Investors, LLC	Financial settlement services for intercarrier wireless roaming	Equity interest		4/1/2010		(2)
VSS-Tranzact Holdings, LLC (6)	Management consulting services	Common membership interest (5.98% interest)		10/26/2007	10,204	5,236
VTE Holdings Corp.	Hosted enterprise resource planning application management services provider	Common units (1,500,000 units)		12/13/2013	3,862	3,862
Worldpay (UK) Limited, Worldpay ECommerce Limited, Ship US Bidco, Inc., Ship Investor & Cy S.C.A. (8)	Payment processing company	First lien senior secured loan (\$5,341 par due 10/2017)	6.00% (Libor + 4.75%/Q)	12/13/2013	5,432	5,394(25)
		Common stock (936,693 shares)		12/13/2013	2,698	2,732
					8,129	8,126
X Plus Two Solutions, Inc. and X	Provider of open and integrated	First lien senior secured	8.50%	4/1/2013	8,600	8,600(2)

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Plus One Solutions, Inc.	software for digital marketing optimization	revolving loan (\$8,600 par due 9/2014)						
		First lien senior secured loan (\$7,000 par due 3/2017)	10.00%	4/1/2013	6,645	6,860(2)		
		Warrant to purchase up to 999,167 shares of Series C preferred stock			4/1/2013	284	299(2)	
						15,529	15,759	
					768,665	699,856	14.27%	
Services-Other								
Capital Investments and Ventures Corp.	SCUBA diver training and certification provider	First lien senior secured loan (\$24,512 par due 8/2018)	7.00% (Libor + 5.75%/Q)	8/9/2012	24,512	24,512(3)(25)		
		First lien senior secured loan (\$8,719 par due 8/2018)	7.00% (Libor + 5.75%/Q)	8/9/2012	8,719	8,719(4)(25)		
					33,231	33,231		
Community Education Centers, Inc.	Offender re-entry and in-prison treatment services provider	First lien senior secured loan (\$14,286 par due 12/2014)	6.25% (Libor + 5.25%/Q)	12/10/2010	14,286	14,286(2)(15)(25)		
		Second lien senior secured loan (\$35,283 par due 12/2015)	15.24% (Libor + 10.00% Cash, 5.00% PIK/Q)	12/10/2010	35,283	34,225(2)		
		Second lien senior secured loan (\$10,649 par due 12/2015)	15.26% (Libor + 10.00% Cash, 5.00% PIK/Q)	12/10/2010	10,649	10,330(2)		
		Warrants to purchase up to 654,618 shares			12/10/2010		979(2)	
					60,218	59,820		
Competitor Group, Inc. and Calera XVI, LLC	Endurance sports media and event operator	First lien senior secured revolving loan (\$2,850 par due 11/2018)	10.00% (Base Rate + 6.75%/Q)	11/30/2012	2,850	2,508(2)(25)		
		First lien senior secured revolving loan (\$900 par due 11/2018)	9.00% (Libor + 7.75%/Q)	11/30/2012	900	792(2)(25)		
		First lien senior secured loan (\$24,380 par due 11/2018)	10.00% (Libor + 7.75% Cash, 1.00% PIK /Q)	11/30/2012	24,380	21,454(2)(25)		
		First lien senior secured loan (\$29,853 par due 11/2018)	10.00% (Libor + 7.75% Cash, 1.00% PIK /Q)	11/30/2012	29,853	26,271(3)(25)		
					11/30/2012	2,513	17(2)(9)	

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		Membership units (2,500,000 units)			60,496	51,042
Fox Hill Holdings, Inc.	Third party claims administrator on behalf of insurance carriers	First lien senior secured loan (\$7,442 par due 6/2018)	6.75% (Libor + 5.75%/Q)	10/31/2013	7,442	7,442(2)(25)
		First lien senior secured loan (\$39 par due 6/2018)	8.00% (Base Rate + 4.75%/Q)	10/31/2013	39	39(2)(25)
ISS #2, LLC	Provider of repairs, refurbishments and services to the broader industrial end user markets	First lien senior secured loan (\$14,950 par due 6/2018)	6.50% (Libor + 5.50%/Q)	6/5/2013	14,950	14,950(2)(25)
		First lien senior secured loan (\$44,775 par due 6/2018)	6.50% (Libor + 5.50%/Q)	6/5/2013	44,775	44,775(3)(25)
Massage Envy, LLC	Franchisor in the massage industry	First lien senior secured loan (\$29,177 par due 9/2018)	8.50% (Libor + 7.25%/Q)	9/27/2012	29,177	29,177(2)(25)
		First lien senior secured loan (\$49,291 par due 9/2018)	8.50% (Libor + 7.25%/Q)	9/27/2012	49,291	49,291(3)(25)
		Common stock (3,000,000 shares)		9/27/2012	3,000	3,532(2)
McKenzie Sports Products, LLC	Designer, manufacturer and distributor of taxidermy forms	First lien senior secured loan (\$8,140 par due	5.75% (Libor + 4.75%/M)	3/30/2012	81,468 8,140	82,000 8,140(2)(25)

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	and supplies	3/2017) First lien senior secured loan (\$9,302 par due 3/2017)	5.75% (Libor + 4.75%/M)	3/30/2012	9,302	9,302(4)(25)	
					17,442	17,442	
Spin HoldCo Inc.	Laundry service and equipment provider	Second lien senior secured loan (\$140,000 par due 5/2020)	9.00% (Libor + 7.75%/Q)	5/14/2013	140,000	140,000(2)(25)	
The Dwyer Group (6)	Operator of multiple franchise concepts primarily related to home maintenance or repairs	Senior subordinated loan (\$25,686 par due 6/2018)	12.00% Cash, 1.50% PIK	12/22/2010	25,686	25,686(2)	
		Series A preferred units (13,292,377 units)	8.00% PIK	12/22/2010	6,859	18,650(2)	
					32,545	44,336	
Wash Multifamily Laundry Systems, LLC	Laundry service and equipment provider	Second lien senior secured loan (\$78,000 par due 2/2020)	9.75% (Libor + 8.50%/Q)	6/26/2012	78,000	78,000(2)(25)	
					570,606	573,077	11.69%
Education							
American Academy Holdings, LLC	Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals	First lien senior secured revolving loan (\$2,250 par due 3/2019)	6.00% (Libor + 5.00%/Q)	3/18/2011	2,250	2,250(2)(25)	
		First lien senior secured loan (\$56,236 par due 3/2019)	6.00% (Libor + 5.00%/Q)	3/18/2011	56,236	56,236(3)(25)	
		First lien senior secured loan (\$4,651 par due 3/2019)	6.00% (Libor + 5.00%/Q)	3/18/2011	4,651	4,651(4)(25)	
					63,137	63,137	
Campus Management Corp. and Campus Management Acquisition Corp. (6)	Education software developer	Preferred stock (485,159 shares)		2/8/2008	10,520	3,337(2)	
ELC Acquisition Corp., ELC Holdings Corporation, and Excellence Learning Corporation (6)	Developer, manufacturer and retailer of educational products	Preferred stock (99,492 shares)	12.00% PIK	8/1/2011	10,286	10,286(2)	
		Common stock (50,800 shares)		8/1/2011		1,345(2)	
					10,286	11,631	
Infilaw Holding, LLC	Operator of for-profit law schools	First lien senior secured revolving loan		8/25/2011		(2)(27)	
				8/25/2011	1	1(2)(25)	

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		First lien senior secured loan (\$1 par due 8/2016)	9.50% (Libor + 8.50%/Q)			
		First lien senior secured loan (\$14,362 par due 8/2016)	9.50% (Libor + 8.50%/Q)	8/25/2011	14,362	14,362(3)(25)
		Series A preferred units (124,890 units)	9.50% (Libor + 8.50%/Q)	8/25/2011	124,890	124,890(2)(25)
		Series B preferred units (3.91 units)		10/19/2012	9,245	11,060(2)
					148,498	150,313
Instituto de Banca y Comercio, Inc. & Leeds IV Advisors, Inc.	Private school operator	First lien senior secured loan (\$39,459 par due 6/2015)		4/24/2013	39,385	35,514(3)(24)
		First lien senior secured loan (\$14,774 par due 6/2015)		4/24/2013	14,746	13,297(4)(24)
		Series B preferred stock (1,750,000 shares)		8/5/2010	5,000	(2)
		Series C preferred stock (2,512,586 shares)		6/7/2010	689	(2)
		Common stock (20 shares)		6/7/2010		(2)
					59,820	48,811
Lakeland Tours, LLC	Educational travel provider	First lien senior secured revolving loan		10/4/2011		(2)(27)
		First lien senior secured loan (\$83,140 par due 12/2016)	8.50% (Libor + 7.50%/Q)	10/4/2011	83,067	83,131(2)(14)(25)

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		First lien senior secured loan (\$1,585 par due 12/2016)	5.25% (Libor + 4.25%/Q)	10/4/2011	1,585	1,585(2)(25)	
		First lien senior secured loan (\$40,362 par due 12/2016)	8.50% (Libor + 7.50%/Q)	10/4/2011	40,277	40,362(3)(14)(25)	
		First lien senior secured loan (\$8,297 par due 12/2016)	5.25% (Libor + 4.25%/Q)	10/4/2011	8,280	8,297(3)(25)	
		Common stock (5,000 shares)		10/4/2011	5,000	5,117(2)	
					138,209	138,492	
PIH Corporation	Franchisor of education-based early childhood centers	First lien senior secured revolving loan (\$621 par due 6/2016)	7.25% (Libor + 6.25%/M)	12/13/2013	621	621(25)	
		First lien senior secured loan (\$39,062 par due 6/2016)	7.25% (Libor + 6.25%/M)	12/13/2013	39,570	39,594(25)	
					40,191	40,215	
R3 Education, Inc. and EIC Acquisitions Corp.	Medical school operator	Preferred stock (8,800 shares)		7/30/2008	2,200	1,936(2)	
		Common membership interest (26.27% interest)		9/21/2007	15,800	29,584(2)	
		Warrants to purchase up to 27,890 shares		12/8/2009		(2)	
					18,000	31,520	
RuffaloCODY, LLC	Provider of student fundraising and enrollment management services	First lien senior secured loan (\$634 par due 5/2019)	6.50% (Base Rate + 3.25%/Q)	5/29/2013	634	634(2)(25)	
		First lien senior secured loan (\$24,996 par due 5/2019)	5.50% (Libor + 4.25%/Q)	5/29/2013	24,996	24,996(2)(25)	
					25,630	25,630	
					514,291	513,086	10.46%
Energy							
Alphabet Energy, Inc.	Technology developer to convert waste-heat into electricity	First lien senior secured loan (\$3,000 par due 7/2017)	9.62%	12/16/2013	2,721	2,850(2)	
		Warrants to purchase up to 59,524 units of Series B preferred stock		12/16/2013	146	146(2)	
					2,867	2,996	
Brush Power, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$89,892 par due 8/2020)	6.25% (Libor + 5.25%/Q)	8/1/2013	89,892	89,892(2)(25)	

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Centinela Funding, LLC	Solar power generation facility developer and operator	Senior subordinated loan (\$56,000 par due 11/2020)	10.00% (Libor + 8.75%/Q)	11/14/2012	56,000	56,000(2)(25)
Joule Unlimited Technologies, Inc. and Stichting Joule Global Foundation	Renewable fuel and chemical production developer	First lien senior secured loan (\$7,500 par due 2/2017)	10.00%	7/25/2013	7,433	7,500(2)
		Warrant to purchase up to 32,051 shares of Series C-2 preferred stock		7/25/2013		34(2)(8)
					7,433	7,534
La Paloma Generating Company, LLC	Natural gas fired, combined cycle plant operator	Second lien senior secured loan (\$68,000 par due 8/2018)	10.25% (Libor + 8.75%/M)	8/9/2011	67,060	67,320(2)(25)
Panda Sherman Power, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$32,500 par due 9/2018)	9.00% (Libor + 7.50%/Q)	9/14/2012	32,500	32,500(2)(25)
Panda Temple Power II, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$20,000 par due 4/2019)	7.25% (Libor + 6.00%/Q)	4/3/2013	19,820	20,000(2)(25)
Panda Temple Power, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$60,000 par due 7/2018)	11.50% (Libor + 10.00%/Q)	7/17/2012	58,402	60,000(2)(25)
Sunrun Solar Owner Holdco X, LLC	Residential solar energy provider	First lien senior secured loan (\$59,749 par due 6/2019)	9.50% (Libor + 8.25%/Q)	6/7/2013	59,749	59,749(2)(25)

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Sunrun Solar Owner Holdco XIII, LLC	Residential solar energy provider	First lien senior secured loan (\$19,300 par due 12/2019)	9.50% (Libor + 7.25% Cash, 1.00% PIK /Q)	11/27/2013	19,079	19,300(2)(25)
Restaurants and Food Services						
		First lien senior secured loan (\$10,919 par due 12/2018)	10.50% (Base Rate + 7.25%/Q)	11/27/2006	10,922	10,919(3)(20)(25)
		Warrants to purchase up to 23,750 units of Series D common stock		12/18/2013	24	(2)
Benihana, Inc.	Restaurant owner and operator	First lien senior secured loan (\$4,925 par due 2/2018)	6.75% (Libor + 5.50%/Q)	8/21/2012	4,925	4,925(4)(25)
		First lien senior secured loan (\$43,750 par due 7/2018)	10.00% (Libor + 8.50%/M)	10/3/2013	43,750	43,750(2)(25)
Hojeij Branded Foods, Inc.	Airport restaurant operator	First lien senior secured revolving loan (\$450 par due 2/2017)	9.00% (Libor + 8.00%/Q)	2/15/2012	450	450(2)(25)(28)
		First lien senior secured loan (\$15,000 par due 2/2017)	9.00% (Libor + 8.00%/Q)	2/15/2012	14,543	15,000(2)(25)
		Warrants to purchase up to 324 shares of Class A common stock		2/15/2012	669	4,307(2)
Orion Foods, LLC (fka Hot Stuff Foods, LLC) (7)	Convenience food service retailer	First lien senior secured revolving loan (\$9,500 par due 9/2014)	10.75% (Base Rate + 7.50%/M)	4/1/2010	9,500	9,500(2)(25)

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Second lien senior secured loan (\$37,552 par due 9/2014)		4/1/2010	18,423	20,205(2)(24)
Class A common units (25,001 units)		4/1/2010		(2)
			60,960	62,742
First lien senior secured loan (\$7,075 par due 12/2017)	8.75% (Libor + 7.25%/Q)	12/11/2012	7,075	7,075(2)(25)
Warrants to purchase up to 7.73% of common units		6/19/2008	100	7,257(2)

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Performance Food Group, Inc. and Wellspring Distribution Corp	Food service distributor	Second lien senior secured loan (\$74,625 par due 11/2019)	6.25% (Libor + 5.25%/Q)	5/14/2013	74,282	74,850(2)(25)	
					80,585	81,379	
		Common stock (22,401 shares)		12/13/2013	379	379	
Restaurant Holding Company, LLC	Fast food restaurant operator	First lien senior secured loan (\$60,125 par due 2/2017)	9.00% (Libor + 7.50%/M)	2/17/2012	59,303	58,922(3)(25)	
					68,425	67,987	
		Warrants to purchase up to 257,429 shares of common stock		4/1/2010		(2)	
					380,848	397,872	8.11%
AllBridgE Financial, LLC (7)	Asset management services	Equity interests		4/1/2010	5,077	9,718	
Ciena Capital LLC (7)	Real estate and small business loan servicer	First lien senior secured revolving loan (\$14,000 par due 12/2014)	6.00%	11/29/2010	14,000	14,000(2)	
		Equity interests		11/29/2010	53,374	10,926(2)	
Commercial Credit Group, Inc.	Commercial equipment finance and leasing company	Senior subordinated loan (\$28,000 par due 5/2018)	12.75%	5/10/2012	28,000	28,000(2)	
Gordian Acquisition Corp.	Financial services firm	Common stock (526 shares)		11/30/2012		(2)	

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		2007 Class B common units (315 units)		5/10/2007		1(2)	
					15,000	19,678	
					317,162	392,138	8.00%
Gilchrist & Soames, Inc.	Personal care manufacturer	First lien senior secured revolving loan (\$8,700 par due 12/2014)	6.25% (Libor + 5.00%/M)	4/1/2010	8,700	8,700(2)(25)	
					31,204	30,533	
		Common stock (455 shares)		10/31/2011	455	170(2)	

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Insight Pharmaceuticals Corporation (6)	OTC drug products manufacturer	Second lien senior secured loan (\$19,310 par due 8/2017)	13.25% (Libor + 11.75%/Q)	8/26/2011	19,165	19,310(2)(25)
		Class B common stock (155,000 shares)		8/26/2011	6,035	7,234(2)
Matrixx Initiatives, Inc. and Wonder Holdings Acquisition Corp.	Developer and marketer of over-the-counter healthcare products	Warrants to purchase up to 1,654,678 shares of common stock		7/27/2011		1,219(2)
						2,363
		First lien senior secured loan (\$86 par due 4/2018)	9.25% (Base Rate + 6.00%/S)	4/2/2012	85	86(3)(25)
		First lien senior secured loan (\$24 par due 4/2018)	9.25% (Base Rate + 6.00%/S)	4/2/2012	24	24(4)(25)
PG-ACP Co-Invest, LLC	Supplier of medical uniforms, specialized medical footwear and accessories	Class A membership units (1,000,000 units)		8/29/2012	1,000	1,526(2)
		Second lien senior secured loan (\$32,865 par due 4/2015)	10.00%	4/1/2010	30,802	26,292(2)
		Warrants to purchase up to 3,157,895 units		4/1/2010		
The Thymes, LLC (7)	Cosmetic products manufacturer	Preferred units (6,283 units)	8.00% PIK	6/21/2007	4,696	4,221

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				4,696	10,908
	Senior subordinated loan (\$80,000 par due 2/2017)	11.50%	4/18/2012	77,412	80,000(2)
				87,099	91,150
Containers-Packaging					
	First lien senior secured loan (\$27,740 par due 8/2016)	7.00% (Libor + 6.00%/Q)	8/31/2011	27,777	27,740(2)(25)
	First lien senior secured loan (\$14,718 par due 8/2016)	7.00% (Libor + 6.00%/Q)	8/31/2011	14,718	14,718(4)(25)

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Microstar Logistics LLC, Microstar Global Asset Management LLC, and MStar Holding Corporation	Keg management solutions provider	Second lien senior secured loan (\$142,500 par due 12/2018)	8.50% (Libor + 7.50%/Q)	12/14/2012	142,500	142,500(2)(25)	
					147,500	149,723	
		First lien senior secured loan (\$5 par due 3/2017)	8.50% (Base Rate + 5.25%/Q)	4/25/2012	5	5(2)(25)	
					252,493	254,679	5.19%
Cambrios Technologies Corporation	Nanotechnology-based solutions for electronic devices and computers	First lien senior secured loan (\$3,030 par due 8/2015)	12.00%	8/7/2012	3,030	3,030(2)	
					3,030	3,036	
Lighting Science Group Corporation	Advanced lighting products	Letter of credit facility		9/20/2011		(2)(29)	
MWI Holdings, Inc.	Provider of engineered springs, fasteners, and other precision components	First lien senior secured loan (\$38,274 par due 3/2019)	9.38% (Libor + 8.13%/Q)	6/15/2011	38,274	38,274(2)(25)	
					48,274	48,274	
Pelican Products, Inc.	Flashlights	First lien senior secured loan (\$2,317 par due 7/2018)	6.25% (Libor + 5.00%/Q)	7/13/2012	2,317	2,317(4)(25)	

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					34,317	34,317	
		Preferred stock (2,379,361 shares)		5/23/2011	1,298	4,837(2)	
Saw Mill PCG Partners LLC	Metal precision engineered components	Common units (1,000 units)		1/30/2007	1,000	(2)	
TPTM Merger Corp.	Time temperature indicator products	First lien senior secured revolving loan (\$950 par due 9/2018)	6.25% (Libor + 5.25%/Q)	9/12/2013	950	950(2)(25)	
		First lien senior secured loan (\$25,935 par due 9/2018)	6.25% (Libor + 5.25%/Q)	9/12/2013	25,935	25,935(2)(25)	
					251,821	254,516	5.19%

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Automotive Services						
		Common stock (25,000 units)		12/16/2011	25	808(2)
Eckler Industries, Inc.	Restoration parts and accessories provider for classic automobiles	First lien senior secured revolving loan (\$2,000 par due 7/2017)	8.25% (Base Rate + 5.00%/Q)	7/12/2012	2,000	2,000(2)(25)
		First lien senior secured loan (\$30,609 par due 7/2017)	7.25% (Libor + 6.00%/M)	7/12/2012	30,609	30,609(3)(25)
		Common stock (20,000 shares)		7/12/2012	200	116(2)
EcoMotors, Inc.	Engine developer	First lien senior secured loan (\$5,000 par due 10/2016)	10.83%	12/28/2012	4,869	5,000(2)
		First lien senior secured loan (\$4,833 par due 7/2016)	10.13%	12/28/2012	4,724	4,833(2)
					14,446	14,876
		First lien senior secured loan (\$46,898 par due 8/2017)	6.00% (Libor + 5.00%/Q)	8/20/2012	46,898	46,898(2)(16)(25)
		First lien senior secured loan (\$72,135 par due 8/2017)	6.00% (Libor + 5.00%/Q)	8/20/2012	72,135	72,135(2)(16)(25)

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		First lien senior secured loan (\$10,000 par due 8/2017)	6.00% (Libor + 5.00%/Q)	8/20/2012	10,000	10,000(3)(16)(25)
					157,694	159,642
Retail						
		First lien senior secured loan (\$40,000 par due 5/2018)	8.50%	5/28/2010	40,000	40,000(3)(12)
					84,461	85,086
		Class A common stock (36,364 shares)		9/23/2013	6,000	6,660(2)
Things Remembered Inc. and	Personalized gifts retailer	First lien senior secured	8.00% (Libor +	5/24/2012	14,813	14,813(4)(25)

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TRM Holdings Corporation		loan (\$14,813 par due 5/2018)	6.50%/Q)			
Aerospace and Defense						
		First lien senior secured loan (\$65 par due 5/2018)	7.50% (Base Rate + 4.25%/Q)	5/15/2012	65	65(4)(25)
					84,147	81,791
Wyle Laboratories, Inc. and Wyle Holdings, Inc.	Provider of specialized engineering, scientific and technical services	Senior preferred stock (775 shares)	8.00% PIK	1/17/2008	111	111(2)
					2,402	