

TRUMP ENTERTAINMENT RESORTS, INC.
 Form 4
 March 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kings Road Investments Ltd.

2. Issuer Name and Ticker or Trading Symbol
 TRUMP ENTERTAINMENT RESORTS, INC. [TRMPQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/08/2011

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

C/O POLYGON INVESTMENT PARTNERS LLP, 4 SLOANE TERRACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

LONDON, X0 SW 1X9DQ

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/08/2011 | | S | | 1,540,293 | D | 0 |
| | | | | | | I | |

See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Kings Road Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |
| POLYGON GLOBAL OPPORTUNITIES MASTER FUND C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |
| Polygon Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |
| Polygon Investment Management LTD C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |
| Polygon Investment Partners LLP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |
| Polygon Investment Partners LP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ | | X | | |

Polygon Investment Partners GP, LLC
 C/O POLYGON INVESTMENT PARTNERS LLP
 4 SLOANE TERRACE
 LONDON, X0 SW 1X9DQ

X

Signatures

| | |
|---|------------|
| KINGS ROAD INVESTMENTS LTD. By: Polygon Investment Partners LLP, its investment manager By: /s/ Patrick G.G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON GLOBAL OPPORTUNITIES MASTER FUND By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON INVESTMENTS LTD. By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON INVESTMENT MANAGEMENT LIMITED By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON INVESTMENT PARTNERS LLP By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON INVESTMENT PARTNERS LP By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |
| POLYGON INVESTMENTS PARTNERS GP, LLC By: /s/ Patrick G. G. Dear, Principal | 03/09/2011 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Polygon Global Opportunities Master Fund received a limited partnership interest in Polygon Recovery Fund L.P. the value of which included the fair market value of the securities as consideration.
- (2) By Kings Road Holdings XIV Ltd.

Remarks:

This Form 4 is filed on behalf of Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investment Partners GP, LLC, Polygon Investment Partners LP, Polygon Investment Partners LLP, Polygon Recovery Fund L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.