Warner Music Group Corp. Form SC 13G/A February 09, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### **SCHEDULE 13G**

(Rule 13d-102)

#### INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2

(Amendment No. 1)\*

# Warner Music Group Corp.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

#### 934550104

(CUSIP Number)

#### December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other

provisions of the Act.

# Edgar Filing: Warner Music Group Corp. - Form SC 13G/A

### CUSIP No. 934550104

1	Name of Reporting Person OCM Opportunities Fund VIIb Delaware, L.P.		
2	Check the Appropriate Box if a	Member of a Group	
	(a)	0	
	(b)	0	
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	ation	
	5		Sola Voting Dower
	U U		Sole Voting Power
Number of			6,788,278
Shares	6		Shared Voting Power
Beneficially	0		Shared Voting Fower
Owned by			
Each	7		Sole Dispositive Power
Reporting	,		6,788,278
Person With			0,788,278
	8		Shared Dispositive Power
9	Aggregate Amount Beneficially Owned by Each Reporting Person 6,788,278		
10	Check Box if the Aggregate An	nount in Row (9) Excludes	Certain Shares o
11	Percent of Class Represented by 4.4%	y Amount in Row (9)	
12	Type of Reporting Person PN		

1	Name of Reporting Person Oaktree Fund GP, LLC		
2	Check the Appropriate Box if a	Member of a Group	
	(a)	0	
	(b)	0	
3	SEC Use Only		
4	Citizenship or Place of Organiz	ation	
	Delaware		
	5		Sole Voting Power
	C C		-
Number of			6,788,278*
Shares	6		Shared Voting Power
Beneficially	0		Shared Voting I ower
Owned by			
Each	7		Sole Dispositive Power
Reporting			6,788,278*
Person With			, ,
	8		Shared Dispositive Power
9	Aggregate Amount Beneficially	v Owned by Each Reporting	g Person
	6,788,278*	,	5
	0,,,00,,2,0		
10	Check Box if the Aggregate Ar	nount in Row (9) Excludes	Certain Shares o
11	Percent of Class Represented b	y Amount in Row (9)	
	4.4%		
12	Tune of Deporting Darser		
12	Type of Reporting Person OO		
	00		

\* Solely in its capacity as the general partner of OCM Opportunities Fund VIIb Delaware, L.P.

1	Name of Reporting Person Oaktree Value Opportunities Fund Holdings, L.P.		
2	Check the Appropriate Box if a (a) (b)	Member of a Group o o	
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	ation	
Number of	5		Sole Voting Power 4,145,300
Shares Beneficially Owned by	6		Shared Voting Power
Each Reporting Person With	7		Sole Dispositive Power 4,145,300
	8		Shared Dispositive Power
9	Aggregate Amount Beneficially Owned by Each Reporting Person 4,145,300		
10	Check Box if the Aggregate An	nount in Row (9) Excludes	Certain Shares o
11	Percent of Class Represented by 2.7%	y Amount in Row (9)	
12	Type of Reporting Person PN		

1	Name of Reporting Person Oaktree Value Opportunities Fund GP, L.P.		
2	Check the Appropriate Box if a Member of a Group		
	(a)	0	
	(b)	0	
3	SEC Use Only		
4	Citizenship or Place of Organiz Cayman Islands	zation	
	2		
	5		Sole Voting Power
			4,145,300*
Number of			, ,
Shares	6		Shared Voting Power
Beneficially			
Owned by			
Each	7		Sole Dispositive Power
Reporting Person With			4,145,300*
	8		Shared Dispesitive Devier
	0		Shared Dispositive Power
2			
9	Aggregate Amount Beneficially	y Owned by Each Reporting	g Person
	4,145,300*		
10	Check Box if the Aggregate Ar	nount in Row (9) Excludes	Certain Shares o
	66 6		
11	Percent of Class Represented b	y Amount in Row (9)	
	2.7%		
10			
12	Type of Reporting Person		
	PN		

\* Solely in its capacity as the general partner of Oaktree Value Opportunities Fund Holdings, L.P.

1	Name of Reporting Person Oaktree Value Opportunities Fund GP Ltd.		
2	Check the Appropriate Box if a Member of a Group		
	(a) (b)	0	
3	SEC Use Only		
4	Citizenship or Place of Organiz Cayman Islands	zation	
	5		Sole Voting Power 4,145,300*
Number of Shares Beneficially Owned by	6		Shared Voting Power
Each Reporting Person With	7		Sole Dispositive Power 4,145,300*
	8		Shared Dispositive Power
9	Aggregate Amount Beneficially Owned by Each Reporting Person 4,145,300*		
10	Check Box if the Aggregate An	mount in Row (9) Excludes	Certain Shares o
11	Percent of Class Represented b 2.7%	y Amount in Row (9)	
12	Type of Reporting Person OO		

\* Solely in its capacity as the general partner of Oaktree Value Opportunities Fund GP, L.P.

#### **SCHEDULE 13G**

#### CUSIP No. 934550104

1	Name of Reporting Pers Oaktree Fund GP I, L.P.			
2	Check the Appropriate I	Check the Appropriate Box if a Member of a Group		
	(a)	0		
	(b)	0		
3	SEC Use Only			
4	Citizenship or Place of O Delaware	Organization		
	5		Sole Voting Power	
			10,933,578*	
Number of			10,755,578	
Shares	6		Shared Voting Power	
Beneficially	0		Shared Voting I ower	
Owned by				
Each	7		Solo Dispositivo Power	
Reporting	7		Sole Dispositive Power	
Person With			10,933,578*	
	8		Shared Dispositive Power	
			I	
9	Aggregate Amount Ben	eficially Owned by Ea	ch Reporting Person	
	10,933,578*			
10	Check Box if the Aggre	gate Amount in Row (	9) Excludes Certain Shares o	
11	Percent of Class Repres	ented by Amount in Ro	ow (9)	
	7.1%			
12	Type of Reporting Perso	<b>n</b>		
12	PN	<i>J</i> 11		
	1 1 1			

<sup>\*</sup> Solely in its capacity as the managing member of Oaktree Fund GP, LLC and the sole shareholder of Oaktree Value Opportunities Fund GP Ltd.

<sup>7</sup> 

#### **SCHEDULE 13G**

#### CUSIP No. 934550104

1	Name of Reporting Pe Oaktree Capital I, L.P.			
2	Check the Appropriate	Check the Appropriate Box if a Member of a Group		
	(a)	0		
	(b)	0		
3	SEC Use Only			
4	Citizenship or Place of Delaware	f Organization		
	5		Sole Voting Power 10,933,578*	
Number of Shares Beneficially Owned by	6		Shared Voting Power	
Each Reporting Person With	7		Sole Dispositive Power 10,933,578*	
	8		Shared Dispositive Power	
9	Aggregate Amount Be 10,933,578*	neficially Owned by Ea	ach Reporting Person	
10	Check Box if the Aggr	regate Amount in Row	(9) Excludes Certain Shares o	
11	Percent of Class Repre 7.1%	esented by Amount in R	ow (9)	
12	Type of Reporting Per PN	son		

\* Solely in its capacity as the general partner of Oaktree Fund GP I, L.P.

# SCHEDULE 13G

## CUSIP No. 934550104

1	Name of Reporting Per OCM Holdings I, LLC	
2	Check the Appropriate (a) (b)	Box if a Member of a Group o o
3	SEC Use Only	
4	Citizenship or Place of Delaware	Organization