

HFTP INVESTMENT LLC  
Form SC 13G/A  
January 25, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13G**

(Rule 13d-102)

**Information Statement Pursuant to Rules 13d-1 and 13d-2**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1)\***

**Andrea Electronics Corporation**

(Name of Issuer)

**Common Stock, par value \$0.01**

(Title of Class of Securities)

**034393108**

(CUSIP Number)

**December 31, 2004**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 034393108

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Page 2 of 15 Pages

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
HFTP Investment L.L.C.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

CUSIP No. 034393108

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Promethean Asset Management, L.L.C.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)  ý
  - (b)  o
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
James F. O'Brien, Jr.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)    
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
U.S. Citizen  
  
U.S.A.
- |   |    |                               |
|---|----|-------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>0        |
|   | 6. | Shared Voting Power<br>0      |
|   | 7. | Sole Dispositive Power<br>0   |
|   | 8. | Shared Dispositive Power<br>0 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
IN; HC

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Promethean Investment Group, L.L.C.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)  ý
  - (b)  o
3. SEC Use Only
4. Citizenship or Place of Organization  
New York limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
HFTP Managers LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Heracles Fund
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization  
Cayman Islands corporation  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
CO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With



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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Promethean Managers LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)    
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Themis Managers LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)  ý
  - (b)  o
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited liability company  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
OO; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Themis Qualified Partners L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)  ý
  - (b)  o
3. SEC Use Only
4. Citizenship or Place of Organization  
Delaware limited partnership  
  
U.S.A.
5. Sole Voting Power  
0
6. Shared Voting Power  
0
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
11. Percent of Class Represented by Amount in Row (9)  
0.0%
12. Type of Reporting Person (See Instructions)  
PN; HC

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

**Item 1.**

- (a) Name of Issuer  
Andrea Electronics Corporation
- (b) Address of Issuer's Principal Executive Offices  
45 Melville Park Road  
  
Melville, New York 11747

**Item 2.**

- (a) Name of Person Filing
- (b) Address of Principal Business Office or, if none, Residence  
  
Citizenship  
HFTP Investment L.L.C.  
  
750 Lexington Avenue, 22<sup>nd</sup> Floor  
  
New York, New York 10022  
  
Delaware limited liability company  
Promethean Asset Management, L.L.C.  
  
750 Lexington Avenue, 22<sup>nd</sup> Floor  
  
New York, New York 10022  
  
Delaware limited liability company  
James F. O'Brien, Jr.  
  
750 Lexington Avenue, 22<sup>nd</sup> Floor  
  
New York, New York 10022  
  
U.S. citizen  
Promethean Investment Group, L.L.C.  
  
750 Lexington Avenue, 22<sup>nd</sup> Floor  
  
New York, New York 10022  
  
New York limited liability company  
HFTP Managers LLC  
  
750 Lexington Avenue, 22<sup>nd</sup> Floor  
  
New York, New York 10022  
  
Delaware limited liability company  
Heracles Fund
- (c) Citizenship

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c/o Promethean Asset Management, L.L.C.

750 Lexington Avenue, 22<sup>nd</sup> Floor

New York, New York 10022

Cayman Island corporation  
Promethean Managers LLC

750 Lexington Avenue, 22<sup>nd</sup> Floor

New York, New York 10022

Delaware limited liability company

Themis Managers LLC

750 Lexington Avenue, 22<sup>nd</sup> Floor

New York, New York 10022

Delaware limited liability company  
Themis Qualified Partners L.P.

750 Lexington Avenue, 22<sup>nd</sup> Floor

New York, New York 10022

Delaware limited partnership

- (d) Title of Class of Securities  
Common Stock, par value \$0.01 per share
- (e) CUSIP Number  
034393108.

**Item 3.**

**If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. HFTP INVESTMENT L.L.C.

PROMETHEAN ASSET MANAGEMENT, L.L.C.

JAMES F. O BRIEN, JR.

PROMETHEAN INVESTMENT GROUP, L.L.C.

HFTP MANAGERS LLC

HERACLES FUND

PROMETHEAN MANAGERS LLC

THEMIS MANAGERS LLC

THEMIS QUALIFIED PARTNERS L.P.

(a) Amount beneficially owned:

0

(b) Percent of class:

0.0%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

0

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of

0

(iv) Shared power to dispose or to direct the disposition of

0

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

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**Item 6.**

Not Applicable.

**Ownership of More than Five Percent on Behalf of Another Person**

**Item 7.**

See Item 2 above.

**Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

**Item 8.**

Not Applicable.

**Identification and Classification of Members of the Group**

**Item 9.**

Not Applicable.

**Notice of Dissolution of Group**



**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 25th day of January, 2005

/s/ James F. O Brien, Jr.  
James F. O Brien, Jr.

**HFTP INVESTMENT L.L.C.**

By: Promethean Asset Management, L.L.C.  
Its: Investment Manager

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**PROMETHEAN ASSET  
MANAGEMENT, L.L.C.**

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**PROMETHEAN INVESTMENT  
GROUP, L.L.C.**

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**HFTP MANAGERS LLC**

By: Promethean Managers LLC  
Its: Managing Member

By: /s/ James F. O Brien, Jr.  
Name: James F.  
O Brien, Jr.  
Title: Managing  
Member

**HERACLES FUND**

By: Promethean Asset  
Management, L.L.C.  
Its: Investment Advisor

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**PROMETHEAN MANAGERS LLC**

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**THEMIS MANAGERS LLC**

By: Promethean Managers LLC  
Its: Managing Member

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

**THEMIS QUALIFIED PARTNERS L.P.**

By: Themis Managers LLC  
Its: General Partner  
By: Promethean Managers LLC  
Its: Managing Member

By: /s/ James F. O Brien, Jr.  
Name: James F. O Brien, Jr.  
Title: Managing Member

