

Christie Q. Overbaugh
Form 4
December 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Christie Q. Overbaugh

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
13471 SOUTH TUSCALEE WAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Sr. VP Life Ins. Inter. Op.

DRAPER, UT 84020

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Class A Common Stock	10/17/2018		M		6,078	A \$ 3.51	138,406 ⁽¹⁾	D	
Class A Common Stock	10/17/2018		F		3,736	D \$ 5.71	134,670 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.75 ⁽²⁾	12/06/2013		A		6,382 ⁽²⁾		03/06/2014	12/06/2023	Class A Common Stock	6,382 ⁽²⁾
Employee Stock Option (right to buy)	\$ 3.51 ⁽³⁾	07/02/2014		M		6,078 ⁽³⁾		10/02/2014	07/02/2024	Class A Common Stock	6,078 ⁽³⁾
Employee Stock Option (right to buy)	\$ 4.09 ⁽⁴⁾	12/05/2014		A		12,155 ⁽⁴⁾		03/05/2015	12/05/2024	Class A Common Stock	12,155 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 5.76 ⁽⁵⁾	12/04/2015		A		8,104 ⁽⁵⁾		03/04/2016	12/04/2025	Class A Common Stock	8,104 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 6.35 ⁽⁶⁾	12/02/2016		A		5,513 ⁽⁶⁾		03/02/2017	12/02/2026	Class A Common Stock	5,513 ⁽⁶⁾
Employee Stock Option (right to buy)	\$ 4.8 ⁽⁷⁾	12/01/2017		A		5,250 ⁽⁷⁾		03/01/2018	12/01/2027	Class A Common Stock	5,250 ⁽⁷⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Christie Q. Overbaugh
13471 SOUTH TUSCALEE WAY
DRAPER, UT 84020

Sr. VP Life Ins. Inter. Op.

Signatures

/s/Christie Q.
Overbaugh

12/03/2018

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of these shares of Class A Common Stock, 38,386 shares are held jointly by the reporting person with a son and a daughter. Does not include 126,129 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership plan (ESOP), the 401(k) Retirement Savings Plan, and the Non-Qualified Deferred Compensation Plan and 30,392 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).

(2) This option was granted on December 6, 2013 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(3) This option was granted on July 2, 2014 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(4) This option was granted on December 5, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(5) This option was granted on December 4, 2015 as an option to purchase 7,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.

(6) This option was granted on December 2, 2016 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.

(7) This option was granted on December 1, 2017 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018. This option fully vests on December 1, 2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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