

ADVANTAGE TECHNOLOGIES GROUP INC

Form 4

August 12, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHYMIK KENNETH A

2. Issuer Name and Ticker or Trading  
Symbol  
ADVANTAGE TECHNOLOGIES  
GROUP INC [AEY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1221 E. HOUSTON  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/11/2008

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

BROKEN ARROW, OK 74012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock <u>(3)</u> <u>(5)</u>	08/11/2008		A		21,555	A	\$ 2.94	21,555	I	By Chymiak Investment LLC
Common Stock <u>(4)</u> <u>(5)</u>	08/11/2008		A		21,555	A	\$ 2.94	21,555	I	By spouses ownership in Chymiak Investment LLC
Common Stock <u>(1)</u>								2,337	D	
								250,000	I	

Common  
StockKen  
Chymiak  
Revocable  
TrustCommon  
Stock (2)

1,796,000 I

By Spouse's  
Revocable  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHYMIK KENNETH A 1221 E. HOUSTON BROKEN ARROW, OK 74012	X	X	President and CEO	

## Signatures

/s/ Kenneth A.  
Chymiak 08/12/2008

          Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) One year holding restriction on sale expiring 3/5/2009
- (2) Beneficial ownership of spouse's shares is disclaimed.
- (3) Ken Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired on 8/11/08 by Chymiak Investment LLC total 86,220.
- (4) Spouse, Susan Chymiak, holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 86,220 on 8/11/08. These shares are indirectly owned by Kenneth A Chymiak as spouse.  
Chymiak Investment LLC acquired 86,220 shares on 8/11/08. Through multiple purchases in the open market. The weighted average  
(5) price of these purchases was \$2.94 at prices which ranged from \$2.662 to \$3.00. Actual share quantities purchased at each specific price are available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.