BUTLER WILLIAM E

Form 4

January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BUTLER WILLIAM E**

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

01/05/2005

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title Other (specify below)

ONE APPLIED PLAZA

4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

CLEVELAND, OH 441155056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)

10% Owner

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Common

Stock

Code V Amount (D) Price

3.037 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	. Date Exercisable and expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 16.347 (2)					01/08/2004	01/08/2014	Common Stock	6,000 (2)	
Stock Option (Right to Buy)	\$ 9.604					04/15/1999	04/15/2009	Common Stock	3,000 (2)	
Stock Option (Right to Buy)	\$ 11.146 (2)					01/20/2000	01/20/2010	Common Stock	3,000 (2)	
Stock Option (Right to Buy)	\$ 13.146 (2)					01/11/2001	01/11/2011	Common Stock	3,000 (2)	
Stock Option (Right to Buy)	\$ 12.453 (2)					01/10/2002	01/10/2012	Common Stock	3,000 (2)	
Stock Option (Right to Buy)	\$ 11.287 (2)					01/21/2003	01/21/2013	Common Stock	3,000 (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BUTLER WILLIAM E ONE APPLIED PLAZA	X					
CLEVELAND, OH 441155056	Λ					

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Signatures

By: Dianne Misenko/POA for William E.

01/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (2) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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