

LINDSAY ALAN P  
Form 4/A  
June 28, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LINDSAY ALAN P

2. Issuer Name and Ticker or Trading Symbol  
URANIUM ENERGY CORP  
[URME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

580 HORNBY STREET, FIFTH FLOOR

06/09/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
06/20/2006

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

VANCOUVER BC CANADA V6C 2E7, A1

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
Common Stock					1,306,287 <sup>(1)</sup>	D	
Common Stock					187,500 <sup>(2)</sup>	I	Wife
Common Stock	05/30/2006		S	1,100 D \$ 3.36	186,400 <sup>(2)</sup>	I	Wife
Common Stock	05/31/2006		S	1,400 D \$ 3.36	185,000 <sup>(2)</sup>	I	Wife
	05/31/2006		S	2,000 D \$ 3.4	183,000 <sup>(2)</sup>	I	Wife

Common Stock									
Common Stock	06/01/2006	S	2,500	D	\$ 3.42	180,500 <sup>(2)</sup>	I		Wife
Common Stock	06/01/2006	S	4,000	D	\$ 3.45	176,500 <sup>(2)</sup>	I		Wife
Common Stock	06/05/2006	S	1,000	D	\$ 3.4	175,500 <sup>(2)</sup>	I		Wife
Common Stock	06/09/2006	S	1,000	D	\$ 3	174,500 <sup>(2)</sup>	I		Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LINDSAY ALAN P 580 HORNBY STREET FIFTH FLOOR VANCOUVER BC CANADA V6C 2E7, A1	X			

## Signatures

/s/ ALAN P.  
LINDSAY

06/27/2006

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The total number of common shares owned by Mr. Lindsay now represents his holdings as reflected on a post-forward split basis pursuant to the Issuer's forward split, on a 1.5 new share for 1.0 old share basis, which was completed by the Issuer effective on December 20, 2005.

(2) The total number of common shares owned by Mrs. Lindsay now represents her holdings as reflected on a post-forward split basis pursuant to the Issuer's forward split, on a 1.5 new share for 1.0 old share basis, which was completed by the Issuer effective on December 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.