

SOUTHERN FIRST BANCSHARES INC
 Form 4
 November 18, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Strickland F Justin

2. Issuer Name and Ticker or Trading Symbol
 SOUTHERN FIRST
 BANCSHARES INC [SFST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 17465
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President

GREENVILLE, SC 29606

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/15/2016		M		7,121 A \$ 5.67	62,691	D
Common Stock	11/15/2016		S		5,862 D \$ 31	56,829	D
Common Stock	11/15/2016		S		100 D \$ 31.05	56,729	D
Common Stock	11/15/2016		S		200 D \$ 31.146	56,529	D
Common Stock	11/15/2016		S		100 D \$ 31.196	56,429	D

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Common Stock	11/15/2016	S	100	D	\$ 31.296	56,329	D
Common Stock	11/15/2016	S	129	D	\$ 31.346	56,200	D
Common Stock	11/15/2016	S	530	D	\$ 31.4	55,670	D
Common Stock	11/15/2016	S	100	D	\$ 31.45	55,570	D
Common Stock	11/16/2016	M	6,189	A	\$ 5.67	61,759	D
Common Stock	11/16/2016	M	607	A	\$ 5.97	62,366	D
Common Stock	11/16/2016	S	300	D	\$ 30.3	62,066	D
Common Stock	11/16/2016	S	2,541	D	\$ 30.25	59,525	D
Common Stock	11/16/2016	S	76	D	\$ 30.5	59,449	D
Common Stock	11/16/2016	S	2,277	D	\$ 30.65	57,172	D
Common Stock	11/16/2016	S	100	D	\$ 30.695	57,072	D
Common Stock	11/16/2016	S	100	D	\$ 30.696	56,972	D
Common Stock	11/16/2016	S	130	D	\$ 30.795	56,842	D
Common Stock	11/16/2016	S	800	D	\$ 30.796	56,042	D
Common Stock	11/16/2016	S	472	D	\$ 30.846	55,570	D
Common Stock	11/17/2016	M	10,856	A	\$ 5.97	66,426	D
Common Stock	11/17/2016	S	1,083	D	\$ 30.25	65,343	D
Common Stock	11/17/2016	S	4,800	D	\$ 30.4	60,543	D
Common Stock	11/17/2016	S	200	D	\$ 30.45	60,343	D
Common Stock	11/17/2016	S	3,765	D	\$ 30.5	56,578	D
	11/17/2016	S	26	D	\$ 30.55	56,552	D

Common
StockCommon
Stock 11/17/2016 S 182 D \$ 30.6 56,370 DCommon
Stock 11/17/2016 S 800 D \$ 30.65 55,570 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options (right to buy)	\$ 5.67	11/15/2016		M	7,121	01/19/2014	01/19/2020	Common Stock	7,121
Stock options (right to buy)	\$ 5.67	11/16/2016		M	6,189	01/19/2014	01/19/2020	Common Stock	6,189
Stock Options (right to buy)	\$ 5.97	11/16/2016		M	607	01/18/2015	01/18/2021	Common Stock	607
Stock Options (right to buy)	\$ 5.97	11/17/2016		M	10,856	01/18/2015	01/18/2021	Common Stock	10,856

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Strickland F Justin
P.O. BOX 17465
GREENVILLE, SC 29606

President

Signatures

F. Justin Strickland, /s/Julie A Fairchild,
POA

11/18/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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