ENCORE CAPITAL GROUP INC

Form 3 February 07, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of	Reporting Person*	
	PELTZ	NELSON	
	(Last)	(First)	(Middle)
	C/O TRIARC COMPANIE 280 PARK AVENUE	ES, INC.	
		(Street)	
	NEW YORK	NY	10017
	(City)	(State)	(Zip)
2.	Date of Event Requir	ring Statement (Month/D	ay/Year)
	JANUARY 28, 2003		
3.	IRS Identification N	Jumber of Reporting Per	son, if an Entity (Voluntary)
4.	Issuer Name and Tick	er or Trading Symbol	
	ENCORE CAPITAL GROU	JP, INC. (ECPG)	
5.	Relationship of Repo	orting Person to Issuer .e)	
	[X] Director		[X] 10% Owner
	[_] Officer (give t	itle below)	[_] Other (specify below)
6.	If Amendment, Date of	of Original (Month/Day/	Year)
7.	Individual or Joint,	Group Filing (Check a	pplicable line)
	[X] Form Filed by (one Reporting Person	
	[_] Form Filed by M	More than One Reporting	Person

Table I Non-Derivative Securities Beneficially Owned				
1. Title of Security (Instr. 4)	(Instr. 4	lly Owned)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
	600 010	(4)	473.463	(4)
COMMON STOCK			(I)(6)	
COMMON STOCK				
		=========		:========
* If the Form is filed by m 5 (b) (v) .	ore than one Report	ing Person,	see Instruction	
Reminder: Report on a separate owned directly or in		of securitie	es beneficially	
(P	rint of Type Respons	es)		
			(Over)	
FORM 3 (continued)				
Table II Deri (e.g., puts, calls, w	vative Securities Be	_		

		2. Date Exercisable		Underlying Derivative Security (Instr. 4)		4. Conve
		and Expiration Date (Month/Day/Year)			Amount or	sion Exerc
1.	Title of Derivative Security (Instr. 4)	Date Exer- cisable	Expira- tion Date	Title	Number of Shares	Price Deriv Secur
	Common Stock Warrants (right to buy)	Immed.	1/12/05	Common Stock	101,275(3)	\$0.01
	Series A Senior Cumulative Participating Convertible Preferred Stock	Immed.		Common Stock	1,871,150(4)	\$0.50(5)
	Series A Senior Cumulative Participating Convertible Preferred Stock	Immed.		Common Stock	1,745,660(2)	\$0.50(5)
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Explanation of Responses:

- (1) All such shares are held in the Nelson Peltz Children's Trust, an entity in which Mr. Peltz is a trustee.
- (2) All such shares are directly owned by Madison West Associates Corp. ("Madison West"), a wholly owned subsidiary of Triarc Companies, Inc. ("Triarc"). Mr. Peltz is an officer, director, and significant stockholder of Triarc.
- (3) All such warrants are held by Triarc.
- (4) All such shares of Series A Senior Cumulative Participating Convertible Preferred Stock are held by the Peltz Family Limited Partnership of which Mr.Peltz is a general partner.
- (5) Series A Senior Cumulative Participating Convertible Preferred Stock is convertible at the option of the holder at any time into shares of Encore's Common Stock at a conversion price of \$0.50 per share of Common Stock.
- (6) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person

is the beneficial owner of such securities for purposes of Section $16\ \mathrm{or}$ any other purpose.

/s/	Nelson Peltz,	by Robin R. Pruitt,	February 7, 2003
		attorney in fact	
*	*Signature of R	eporting Person	Date

 $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)

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