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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2004

PAGE 1
000 B000000 07/31/2004
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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PAGE 2
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007 C013100 31
007 C013200 32
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007 C013500 35
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008 B000001 A
008 C000001 801-36793
008 D010001 CHICAGO
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008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
008 A000004 DELETE
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012 C020001 MA
012 C030001 02110
013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT
014 B000002 8-36472

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014 A000003 DELETE
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015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
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020 A000006 DEUTSCHE NATIONAL BANK
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020 A000007 GOLDMAN, SACHS & CO.
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PAGE 4
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020 A000008 BEAR STEARNS & CO., INC.
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020 A000009 LAZARD FRERES & CO.
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020 A000010 MERRILL LYNCH
020 B000010 13-5674085
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022 D000003 51197
022 A000004 GOLDMAN SACHS
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022 C000004 139454

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022 D000004 51269
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022 C000005 149760
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022 C000008 66243
022 D000008 39935
022 A000009 ALEX BROWN
022 B000009 59-2023127
022 C000009 46490
022 D000009 25497
022 A000010 UBS FINANCIAL SERVICES
022 B000010 13-2638166
022 C000010 51797
022 D000010 13531

PAGE 5

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051 000000 N
052 000000 N
053 A000000 Y
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PAGE 7
053 C000000 N
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066 D000000 N
066 E000000 N
066 F000000 Y
PAGE 8
066 G000000 N
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068 B000000 N

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074 R010000	0
074 R020000	63571
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074 V010000	14.33
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077 Q010000	Y
078 000000	N
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080 B000000	QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA
080 C000000	90000
081 A000000	Y
081 B000000	144
082 A000000	N
082 B000000	0

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083	A000000	N	
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086	D020000		0
086	E010000		0
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087	A020000	67073D102	
087	A030000	JQC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	STEPHEN D. FOY		
TITLE	V.P & CONTROLLER		