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NETFLIX IN Form 4	C									
November 05	, 2014									
FORM	UNITED	STATES			AND EX n, D.C. 20		E COMMISSION		APPROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	5. 5. Filed pur ^s nue. ction	rsuant to S (a) of the 1	Section Public U	SECU 16(a) of t Jtility Ho	RITIES the Securi olding Con	ties Excha	WNERSHIP OF nge Act of 1934, of 1935 or Section 1940	Estimated burden ho response	urs per	
	dress of Reporting	Person <u>*</u>	2. Issue Symbol	er Name a l	nd Ticker o	Trading	5. Relationship o Issuer	of Reporting Pe	rson(s) to	
			NETFLIX INC [NFLX]				(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				X Director 10% Owner			
	OLOGY CROS		11/03/2	2014			Officer (giv below)	e title Otl below)	her (specify	
	(Street)			endment, I onth/Day/Ye	Date Origina ear)	al	6. Individual or . Applicable Line) _X_ Form filed by Form filed by		Person	
PALO ALTO	J, CA 94301						Person		1 0	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
	2. Transaction Date Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities ben	eficially ow	ned directly	or indirectly			
					Perso infor requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owned securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numb	er 6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securi

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Shar
Non-Qualified Stock Option (right to buy)	\$ 388.41	11/03/2014		А	129	11/03/2014 <u>(1)</u>	11/03/2024	Common Stock	12
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Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	X					
Signatures						
Frederic D. Fenton Authorized signatory for Jay C. Hoag		11/05/20	014			
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.

Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, TCV VII Management, L.L.C. has a right to 100% of the pecuniary interest in such options. Mr. Hoag is a Member of TCV VII Management, L.L.C. Mr. Hoag disclaims beneficial

(2) to 100 % of the peculiary interest in such options, with floag is a weineer of Fe V VII wanagement, E.E.e. with floag discharge beneficiary ownership of such options and the shares to be received upon the exercise of such options except to the extent of his peculiary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.