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Form 4									
December 04, 20	12								
FORM 4	UNITED	STATES	SECU	RITIFS	AND FY	CHANCE	F COMMISSION	T -	PPROVAL
Washington, D.C. 20549							NomB Number:	3235-0287	
Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES						WNERSHIP OF	Estimated		
Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	16(a) of ti Jtility Ho	he Securi Iding Cor		nge Act of 1934, t of 1935 or Section 1940		•
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> HOAG JAY C			2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of Earliest Transaction				(Che	eck all applicabl	e)			
C/O TECHNOL VENTURES, 52 STREET				Day/Year)			X_ Director Officer (giv below)		% Owner her (specify
PALO ALTO, C	(Street) CA 94301			endment, D onth/Day/Yea	-	al	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person		erson
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities /	Acquired, Disposed	of. or Beneficia	llv Owned
	ansaction Date nth/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	ies (A) or of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
				Code V	Amount	(D) Price	(IIISU: 5 and 4)		
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	-	-	-		
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)
	Tab					sposed of, or convertible	• Beneficially Owned securities)	1	

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numbe	r 6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securi

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 76.01	12/03/2012		А	658	12/03/2012 <u>(1)</u>	12/03/2022	Common Stock	65
Reporting Owners									

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	Х				
Signatures					
Frederic D. Fenton, Authorized signatory for Jay C. Hoag		12/04/2	.012		
** Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.

(2)

Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, TCV VII Management, L.L.C. has a right to 100% of the pecuniary interest in such options. Mr. Hoag is a Member of TCV VII Management, L.L.C. Mr. Hoag disclaims beneficial

(2) ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.