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HOAG JAY C											
Form 4	10										
December 02, 20								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box							Expires:	January 31,			
if no longer subject to Section 16. Form 4 or	AENT OI	F CHAN	NGES IN SECUI	Estimated burden hou response	urs per						
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940				
(Print or Type Respo	onses)										
1. Name and Address of Reporting Person <u>*</u> HOAG JAY C		Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Ch	(Check an applicable)			
C/O TECHNOL VENTURES, 52 STREET			(Month/1 12/01/2	Day/Year) 2010			X Director Officer (giv below)		% Owner er (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PALO ALTO, C	CA 94301						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ransaction Date nth/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price					
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	-	-	-				
					inforn requii	nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible	Beneficially Owned securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numbe	r 6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securi

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Deriva Securi Acqui (A) or Dispos of (D) (Instr. and 5)	ties red sed 3, 4,	(Month/Day/Year	/Day/Year)		4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 200.14	12/01/2010		А		250		12/01/2010 <u>(1)</u>	12/01/2020	Common Stock	25
Reporting Owners											
Reporting Owner Name / Address				Rel		onships					

10%

Owner

12/02/2010

Date

Officer

Other

Director HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301

Signatures

Frederic D. Fenton, Authorized signatory for Jay C. Hoag

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.
- Jay C. Hoag ("Hoag") has the sole voting and dispositive power over the options he holds directly; however, TCMI, Inc. has a right to(2) 100% of the pecuniary interest in such options. Hoag is a stockholder and director of TCMI, Inc. Hoag disclaims beneficial ownership of such options or the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.