CORNOG ROBERT A

Form 4

January 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Person

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CORNOG ROBERT A** Issuer Symbol WISCONSIN ENERGY CORP (Check all applicable) [WEC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 231 WEST MICHIGAN STREET 01/03/2011 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

MILWAUKEE,, WI 53203

(State)

(Zin)

(City)

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---|--|------------------|------------|--|---|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | | |
| Common Stock | 01/03/2011 | | A | 1,278 | A | \$0 | 9,147.3404 (1) (6) | D | | |
| Common Stock | 01/03/2011 | | D | 1,701.1825 | D | <u>(2)</u> | 7,446.1579 (1) (6) | D | | |
| Common Stock | | | | | | | 153.8482 | I | by Spouse | |
| Common Stock | | | | | | | 7,450.8517 (6) | I | by Trust | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | TransactiorDerivative Code Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|-----|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Phantom Stock Units | <u>(3)</u> | 01/03/2011 | | A | 1,701.1825 | | <u>(4)</u> | <u>(4)</u> | Common Stock | 1,701.18 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CORNOG ROBERT A
231 WEST MICHIGAN STREET X
MILWAUKEE,, WI 53203

Signatures

/s/ Joshua M. Erickson, as Attorney-in-Fact

01/05/2011 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to a dividend reinvestment feature of Wisconsin Energy Corporation's Stock Plus Investment Plan in transactions exempt from Section 16 pursuant to Rule 16a-11.
- Upon the vesting of restricted stock granted to the reporting person on January 2, 2008, the reporting person deferred the receipt of 1,701.1825 shares of common stock and received 1,701.1825 phantom stock units instead pursuant to the WEC Directors' Deferred Compensation Plan (DDCP). As a result, the reporting person is reporting the disposition of 1,701.1825 shares of common stock in exchange for an equal number of phantom stock units.
- (3) One-for-one.
- (4) These phantom stock units were accrued under the DDCP and are to be settled following the reporting person's termination of service as a director
- (5) Includes phantom stock units accrued pursuant to a dividend reinvestment feature of the DDCP in transactions exempt from Section 16 pursuant to Rule 16a-11.

Reporting Owners 2

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The reporting person inadvertently omitted shares from the total holdings reported in prior reports, which shares were not acquired (6) through any unreported transactions. The total holdings reported in this report accurately reflect the reporting person's total holdings as of Janaury 3, 2011.

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