WISCONSIN ENERGY CORP

Form 4 January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CULVER CURT S

(Last)

(First)

(Middle)

231 WEST MICHIGAN STREET

(Street)

MILWAUKEE,, WI 53203

2. Issuer Name and Ticker or Trading

Symbol

WISCONSIN ENERGY CORP [WEC]

3. Date of Earliest Transaction

(Month/Day/Year) 01/02/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL 3235-0287

OMB Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5

response...

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	actionAcquired (A) or		Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
							Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/02/2008		A	1,562	A	\$0	6,941.0197 <u>(1)</u>	D	
Common Stock	01/03/2008		D	2,056	D	<u>(2)</u>	4,885.0197 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(3)	01/03/2008	A	2,056	<u>(4)</u>	<u>(4)</u>	Common Stock	2,056	<u>(2</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
CULVER CURT S 231 WEST MICHIGAN STREET MILWAUKEE,, WI 53203	X						

Signatures

/s/ Joshua M. Erickson, as Attorney-in-Fact

01/04/2008 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to a dividend reinvestment feature of Wisconsin Energy Corporation's Stock Plus Investment Plan in transactions exempt from Section 16 pursuant to Rule 16a-11.
- Upon the vesting of restricted stock granted to the reporting person on January 3, 2005, the reporting person deferred the receipt of 2,056 shares of common stock and received instead 2,056 phantom stock units pursuant to the WEC Directors' Deferred Compensation Plan (DDCP). As a result, the reporting person is reporting the disposition of 2,056 shares of common stock in exhange for an equal number of phantom stock units.
- (3) One-for-one.
- (4) These phantom stock units were accrued under the DDCP and are to be settled following the reporting person's termination of service as a director.

Remarks:

1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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