Edgar Filing: DELL COMPUTER CORP - Form 5

DELL COMPUTER CORP

Form 5

March 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  Kevin B. Rollins
  One Dell Way
  TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
  Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  1/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  President and Chief Operating Officer
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security | 2. | 2A. | 3. | 4. Securities Acquired (A) | 5. Amount of
                  |Trans-|Exec- |Trans | or Disposed of (D)
                                                                      | Securities
                  |action|ution |action|
                                                                      | Beneficially
                  | A/|
                                                                     | Owned at
                  |Date | Date | Amount
                                                      | D | Price | End of Year
                Common Stock
                                    Common Stock
            12982.000
 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of |2.Con- |3. |3A. |4. |5. Number of De |6.Date Exer|7. Title and Amount |8.P
 Derivative | version | Trans- | Deemed | Trans- | rivative Secu | cisable and | of Underlying | of
 Security |or Exer |action | |action| rities Acqui |Expiration | Securities
                                                                                     |vat
            |cise | | Execu-|Code | red(A) or Dis |Date(Month/|
                                                                                     |Sec
            |Price of| |ution | | posed of(D) |Day/Year) |
|Deriva- | | | |Date |Expir|
                                                                                      |rit
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| A/|Exer-|ation| Title and Number | | D |cisa-|Date | of Shares |

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Nonqualified \$0.881 Stock Options	1	1	 	I I	 	1	4/1/2 Common Stock
Nonqualified \$0.881 Stock Options	 	 	 			1	4/1/2 Common Stock
Nonqualified \$1.446 Stock Options				 	 	1	7/11/ Common Stock
Nonqualified \$27.64 Stock Options	3/7/ 20 02) 	A 	500000.000	A 	2 	3/7/2 Common Stock 500000. 012 000
Nonqualified \$21.388 Stock Options	3/22/ 2 002	2	A 	45586.000 	A 	3 	3/22/ Common Stock 45586.0 2012 00
Nonqualified \$9.26 Stock Options			 	 		4 	7/18/ Common Stock
Nonqualified \$10.157 Stock Options			 	 		5 	12/22 Common Stock
Nonqualified \$12.738 Stock Options	 	 	 	 	 	1	3/20/ Common Stock
Nonqualified \$21.72 Stock Option	 	 			 	6 	3/23/ Common Stock
Nonqualified \$24.09 Stock Option	 				 	7 	6/18/ Common Stock
Nonqualified \$22.94 Stock Options	 		 			8 	2/12/ Common Stock 2011
Nonqualified \$28.899 Stock Options	 	 			 	9 	7/17/ Common Stock
Nonqualified \$37.5938 Stock Option	3	 			 	10 	8/22/ Common Stock
Nonqualified \$30.43 Stock Options	 		 			11 	3/26/ Common Stock 2009
Nonqualified \$37.5938 Stock Options			 				8/22/ Common Stock 2010
Nnonqualified \$43.438 Stock Option s							3/02/ Common Stock
Nonqualified \$44.687	 5	' 	 	 	 	 14	
Stock Options		l 	l 	·			2009
Nonqualified \$45.90 Stock Options		 	 	 			3/24/ Common Stock
Nonqualified \$44.6879 Stock Options		 					9/23/ Common Stock

Explanation of Responses:

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- 1. Currently exercisable.
- 2. Exercisable in accordance with the following schedule: 100,000 shares on 3/7 of each year from 2003 through 2007.
- 3. Exercisable in accordance with the following schedule: 22,793 shares on 3/22 of 2003 and 2004.
- 4. Exercisable in accordance with the following schedule: 80,000 shares on 7/18 of each year from 1998 through 2002.
- 5. Exercisable in accordance with the following schedule: 240,000 shares on 12/22 of each year from 1998 through 2002.
- 6. Exercisable in accordance with the following schedule: 106,721 shares on 3/23/2002 and 3/23/2003.
- 7. Exercisable in accordance with the following schedule: 1,000,000 shares on 6/18 of each year from 2002 through 2006.
- 8. Exercisable in accordance with the following schedule: 70,000 shares on 2/12 of each year from 2002 through 2006.
- 9. Exercisable in accordance with the following schedule: 51,908 shares on 7/17 of each year from 1999 through 2003.
- 10. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2003 through 2007.
- 11. Exercisable according to the following schedule: 50,394 shares on 3/26/00 and 3/26/01 and 100,789 shares on 3/26/02.
- 12. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2001 through 2005.
- 13. Exercisable according to the following schedule: 150,000 shares on 3/2 of each year from 2001 through 2005.
- 14. Exercisable according to the following schedule: 23,273 shares on 9/23 each year from 2000 though 2004.
- 15. Exercisable according to the following schedule: 23,681 shares on 3/24/01, 23,682 shares on 3/24/02 and 47,364 shares on 3/24/03.
- 16. Exercisable according to the following schedule: 34,909 shares on 9/23 each year from 2000 through 2004.

SIGNATURE OF REPORTING PERSON

Kevin B. Rollins

Thomas H. Welch, Jr., Attorney-in-Fact