Shao Sean Form 4 May 25, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

may continue.

See Instruction

1. Name and Address of Reporting Person \* Shao Sean

(First) (Middle)

(Zip)

NO. 14 EAST HUSHAN

ROAD, TAI'AN CITY (Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

China Biologic Products, Inc. [CBPO]

3. Date of Earliest Transaction

(Month/Day/Year) 05/18/2011

(Check all applicable)

Issuer

\_X\_\_ Director 10% Owner Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**SHANDONG**, F4 271000

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of 1						, or belieficial	y Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/18/2011		S <u>(1)</u>	4,005	D	\$ 14.05	5,995	D	
Common Stock	05/18/2011		S <u>(1)</u>	5,971	D	\$ 14.08	24	D	
Common Stock	05/18/2011		S(1)	24	D	\$ 14.07	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form

(9-02)

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## displays a currently valid OMB control

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option	\$ 4	05/18/2011		M(1)	10,000	01/25/2009	07/24/2018	Common Stock	10

# **Reporting Owners**

#### Relationships

Reporting Owner Name / Address

Director  $\frac{10\%}{\text{Owner}}$  Officer Other

X

Shao Sean

NO. 14 EAST HUSHAN ROAD

TAI'AN CITY

GILLANDONIC EL 271

**SHANDONG**, F4 271000

## **Signatures**

/s/ Sean Shao 05/23/2011

\*\*Signature of Person Date

\*\*Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the disposition of shares of the Issuer's common stock acquired by the Reporting Person on May 18, 2011, pursuant to an excercise of options to purchase 10,000 shares of the Issuer's common stock granted to the Reporting Person under the Issuer's equity incentive plan ("EIP"), pursuant to a stock option agreement, dated July 24, 2008.
  - Includes previously reported stock options to purchase 10,000 shares of the Issuer's common stock at \$4.00 per share, granted to the Reporting Person under the Issuer's EIP on July 24, 2008, which vested on July 24, 2009; stock options to purchase 40,000 shares of the Issuer's common stock, granted to the Reporting Person under the Issuer's EIP on July 11, 2010, which vests in equal portions on a
- (2) quarterly basis over a 3-year period, with the first, second and third portions vested on October 11, 2010, January 11, 2011 and April 11, 2011, respectively, and the final portion to vest on July 11, 2011; and stock options to purchase 30,000 shares of the Issuer's common stock, granted to the Reporting Person under the Issuer's EIP, on January 1, 2011, which options will vest in equal portions on a quarterly basis over a 12-month period, with the first portion vested on April 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2