Edgar Filing: DEBBANE RAYMOND - Form 4

Wasnington, D.C. 20549 Number:	235-0287 Nuary 31, 2005		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES	235-0287 Nuary 31, 2005		
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Check this box if no longer subject to SECURITES SECONTIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITES SECONTIES AND EXCHANGE COMMISSION Number: 32 Expires: Jar Estimated avera	nuary 31, 2005		
if no longer subject to SECURITIES	2005		
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SECUDITIES ECUIDITIES			
Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1034	0.5		
obligations			
may continue.			
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).			
(Print or Type Responses)			
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) DEBBANE RAYMOND Symbol Issuer LEXICON PHARMACEUTICALS, CEVEN IN INCLUSION INCLUS INCLUSION INCLUS INCLUS INCLUS IN	to		
INC./DE [LXRX] (Check all applicable)			
(Last) (First) (Middle) 3. Date of Earliest TransactionX_DirectorX_10% Own (Manth/Day/Vear)Officer (give titleOther (spe			
8800 TECHNOLOGY FOREST(Month/Day/Year)Onter (give title below)Other (spectrum)9LACE04/24/200804/24/2008	eny		
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Cha	eck		
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person)ne Reporting Person		
THE Form filed by More than One Reportin	g		
WOODLANDS, TX 773811160 Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov	vned		
1	ture of		
Security(Month/Day/Year)Execution Date, ifTransactionAcquired (A) orSecuritiesForm: DirectIndirect(Instr. 3)anyCodeDisposed of (D)Beneficially(D) or IndirectBene			
	ership		
Following (Instr. 4) (Instr			
(A) Reported Transaction(s)			
Code V Amount (D) Price (Instr. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 2.2	04/24/2008		А	10,000	<u>(1)</u>	04/24/2018	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DEBBANE RAYMOND 8800 TECHNOLOGY FOREST PLACE THE WOODLANDS, TX 773811160	Х	Х				
Signatures						

/s/ Debbane, Raymond	04/25/2008
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests with respect to 1/12th of the shares subject to the option for each month of service following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.