SERVICEMASTER CO

Form 4 July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HARRIS SIDNEY E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

SERVICEMASTER CO [SVM]

(Check all applicable)

(First) 3250 LACEY ROAD, SUITE 600

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner _ Other (specify Officer (give title

07/24/2007

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DOWNERS GROVE, IL 60515-1700

(City)	(State)	(Zip) Tal	ole I - Non-	Derivative	Secu	rities Acqu	iired, Disposed o	of, or Benefici	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securiti our Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock \$.01 par value	07/24/2007		D	22,876	D	\$ 15.625	0 (1)	D	
Common stock \$.01 par value	07/24/2007		D	15,382	D	\$ 15.625	0 (1)	I	Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Options (Right to buy)	\$ 8.4788	07/24/2007		D	8,354	09/30/2000	09/29/2010	Common Stock	8,3
Stock Options (Right to buy)	\$ 9.21	07/24/2007		D	4,244	12/31/2002	12/31/2012	Common Stock	4,24
Stock Options (Right to buy)	\$ 9.7325	07/24/2007		D	1,019	12/31/1999	12/30/2009	Common stock \$.01 par value	1,01
Stock Options (Right to buy)	\$ 9.7856	07/24/2007		D	5,646	03/31/2000	03/30/2010	Common stock \$.01 par value	5,64
Stock Options (Right to buy)	\$ 10.02	07/24/2007		D	15,000	04/27/2002	04/26/2008	Common Stock	15,0
Stock Options (Right to buy)	\$ 10.2319	07/24/2007		D	10,938	06/30/2000	06/29/2010	Common stock \$.01 par value	10,9
Stock Options (Right to buy)	\$ 13.2069	07/24/2007		D	7,187	09/30/1999	09/29/2009	Common stock \$.01 par value	7,18
Stock Options (Right to buy)	\$ 15.5231	07/24/2007		D	3,924	06/30/1999	06/29/2009	Common stock \$.01 par value	3,92
	\$ 15.7392	07/24/2007		D	3,780	03/31/1998	03/30/2008		3,78

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Stock Options (Right to buy)							Common stock \$.01 par value	
Stock Options (Right to buy)	\$ 17.1913	07/24/2007	D	4,203	03/31/1999	03/30/2009	Common stock \$.01 par value	4,20
Stock Options (Right to buy)	\$ 18.0413	07/24/2007	D	3,298	09/30/1998	09/29/2008	Common stock \$.01 par value	3,29
Stock Options (Right to buy)	\$ 18.6788	07/24/2007	D	2,276	12/31/1998	12/30/2008	Common stock \$.01 par value	2,27
Stock Options (Right to buy)	\$ 19.3588	07/24/2007	D	2,781	06/30/1998	06/29/2008	Common stock \$.01 par value	2,78
2001 Dir. Stock Option (Right to Buy)	\$ 8.4	07/24/2007	D	13,344	04/01/2003	03/31/2013	Common Stock	13,3
2001 Dir. Stock Option (Right to Buy)	\$ 9.02	07/24/2007	D	6,447	06/30/2003	06/29/2013	Common Stock	6,44
2001 Dir. Stock Option (Right to Buy)	\$ 9.96	07/24/2007	D	7,500	05/21/2004	05/20/2013	Common Stock	7,50
2001 Dir. Stock Option (Right to Buy)	\$ 11.46	07/24/2007	D	3,899	07/01/2002	06/30/2012	Common Stock	3,89
2001 Dir. Stock Option (Right to Buy)	\$ 11.6	07/24/2007	D	6,288	04/01/2002	03/31/2012	Common Stock	6,28
Non-Qual. Stock Option (Right to Buy)	\$ 13.972	07/24/2007	D	15,000	04/15/2003	04/14/2012	Common Stock	15,0
	\$ 9.1	07/24/2007	D	5,823	09/30/2002	09/29/2012		5,82

Non-Emplee Dir.Dis. Option (Right to Buy) Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARRIS SIDNEY E

3250 LACEY ROAD, SUITE 600 X

3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700

Signatures

Cristen Kogl by powr of attorney

07/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, the stockholder received \$15.625 in cash for each outstanding share of common stock.
 - Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, each stock option and Stock Appreciation Right (SAR), regardless of whether it was exercisable upon completion of the merger, was cancelled by
- (2) ServiceMaster and the holder of the stock option received a cash payment equal to the positive "spread' (if any) between the \$15.625 per share merger price and the exercise price of the stock option or SAR, times the number of shares subject to the stock option or SAR. This amount (if any) will be subject to all applicable federal, state and local taxes required to be withheld.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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